



For Immediate Release

SAES Getters: the Board of Directors approves second quarter 2006 results.

Quarterly consolidated sales equal to €41.1 million, up by 20.8% with respect to €34 million in the second quarter 2005 (+25.6% on a comparable consolidation basis¹).

Consolidated operating income up to €14.6 million from €5.7 million in the second quarter 2005.

Consolidated net income equal to €6.9 million compared with €4 million in the same quarter 2005.

(July 28, 2006, Milan - Italy) SAES Getters S.p.A. today announced that the Board of Directors approved consolidated results for the second quarter 2006 (April 1 – June 30).

For the second quarter ended June 30, 2006, **consolidated net sales** were €41.1 million compared with €34 million in the year-ago period, reflecting an increase by 20.8%. The rise on a comparable consolidation basis was equal to 25.6% including the effect of the sale of the subsidiary FST Consulting International, Inc. in July 2005 and the acquisition of the 35% shareholding in Nanjing SAES Huadong Getters Co. Ltd. in January 2006.

Consolidated operating income was equal to €14.6 million compared with €5.7 million in the second quarter 2005. Excluding non recurring items, consolidated operating income would have been equal to €15.2 million with respect to €6.5 million in the second quarter 2005.

Consolidated net income was €6.9 million compared with €4 million in the year-ago period. Excluding non recurring items, consolidated net income would have been equal to €7.4 million, compared with €4 million in the second quarter 2005. Net income per ordinary share and savings share was €0.3034 and €0.3194, respectively, in the second quarter 2006 compared with net income per ordinary share and savings share equal to €0.1714 and €0.1875, respectively, in the year-ago period.

“We are very satisfied with quarterly revenues and results” commented Dr. Massimo della Porta, Chief Executive Officer of the SAES Getters Group. “The results achieved and the ongoing efforts as to the advanced materials, as highlighted by the already announced acquisition in the shape memory alloys field, allow us to look at the future with optimism”, added Dr. Massimo della Porta. “If the current market trend is confirmed in the second half, we are confident that in 2006 the Group will reach sales above €160 million and operating margin of approximately 30%.”

¹ It is to be recalled the sale of the subsidiary FST Consulting International, Inc. in July 2005 and the acquisition of the 35% shareholding in Nanjing SAES Huadong Getters Co. Ltd. in January 2006.

Information Displays Business Unit

Consolidated revenues of the Information Displays Business Unit were €28.4 million in the second quarter 2006, compared with €20.6 million in the same period one year-ago, representing an increase by 37.6% (+36% net of exchange rate effect).

In particular, net sales of the Cathode Ray Tubes Business Area decreased by 4.5% to €7.1 million from €7.4 million in the same period one year-ago (-10.7% on a comparable consolidation basis, including the effect of the acquisition of the 35% shareholding in Nanjing SAES Huadong Getters Co. Ltd. in January 2006). Revenues net of the exchange rate effect drop by 7.7% because of the reduction in the cathode ray tubes market. The exchange rate effect was positive by 3.2%.

Revenues of the Flat Panel Displays Business Area were €21.3 million with respect to €13.2 million in the second quarter 2005, reflecting an increase by 61.3%. The rise net of the exchange rate effect, equal to 60.2%, was due to a stronger demand of mercury dispensers for cold cathode lamps used as back-lighting of liquid crystal displays. The exchange rate effect was positive by 1.1%.

Gross profit for the Information Displays Business Unit grew to €21.7 million in the second quarter of 2006 against €13.4 million in the same period of 2005.

Operating income for the Information Displays Business Unit was equal to €16.7 million in the second quarter of 2006 compared with €9.1 million in the corresponding quarter of 2005. The growth was due to higher sales and a more favorable sales mix.

Industrial Applications Business Unit

Consolidated revenues of the Industrial Applications Business Unit were €12.4 million in the second quarter of 2006 from €13.2 million in the same period one year-ago, representing a decrease by 6.4% (-6.7% net of exchange rate effect).

Revenues of the Lamps Business Area were €3.4 million with respect to €2.8 million in the second quarter 2005, reflecting an increase by 21.5%. The rise was mainly due to higher sales of components for fluorescent lamps.

Revenues from the Electronic Devices Business Area rose by 4.1% to €3.3 million from €3.2 million in the second quarter 2005. The growth was due to higher sales of porous getters for pressure transducers (+3.4%) and the positive exchange rate effect (+0.7%).

Net sales of the Vacuum Systems and Thermal Insulation Business Area decreased by 24.7% to €1.4 million with respect to €1.8 million in the same period of the previous year. It is to be recalled that sales of the second quarter 2005 included a particular order of getter pumps and getter products for particle accelerators. The exchange rate effect was negative by 0.5%.

Net sales of the Semiconductors Business Area were equal to €4.3 million compared with €5.5 million in the same period of 2005, reflecting a decrease by 20.7% (+18.8% on a comparable consolidation basis, including the effect of the sale of the subsidiary FST Consulting International, Inc. in July 2005). The growth on a comparable consolidation basis was due to higher sales of gas purifiers. The exchange rate effect was positive by 0.5%.

Gross profit for the Industrial Applications Business Unit was €5.5 million in the second quarter of 2006 compared with €4.7 million in the same period of 2005.

Operating income for the Industrial Applications Business Unit increased to €1.5 million in the second quarter of 2006 from an operating loss equal to €0.4 million in the corresponding quarter of 2005. The improvement was mainly due to a better sales mix, also thanks to the exit from some non profitable business in 2005.

Advanced Materials Business Development Unit & Corporate Costs

Consolidated revenues of the Advanced Materials Business Development Unit were €0.4 million in the second quarter of 2006, thanks to sales of getter films for MEMS applications and crystals for laser applications. Sales were €0.2 million in the second quarter of 2005.

Operating corporate costs and operating costs for the Advanced Materials Business Development Unit in the second quarter of 2006 were €3.4 million, compared with €2.8 million in the year-ago period. The increase was to higher corporate costs in comparison with the second quarter 2005.

Consolidated gross profit was equal to €7.1 million in the second quarter 2006, compared with €17.9 million in the same quarter of 2005. Consolidated gross profit in terms of sales was 66% compared with 52.6% in the second quarter 2005.

Total operating expenses were €12.7 million against €11.8 million in the second quarter 2005.

Consolidated EBITDA was €7.8 million in the second quarter 2006 compared with €8.8 million in the same quarter of 2005. Consolidated EBITDA in terms of sales was 43.2% compared with 25.9% in the second quarter 2005.

Consolidated operating income grew to €4.6 million in the three months ended June 30, 2006 from €5.7 million in the year-ago period, mainly thanks to higher sales and a better sales mix. The R.O.S. (Return on Sales) ratio was equal to 35.6% in the second quarter 2006 compared with 16.8% in the same period of 2005.

Income taxes were €7.2 million in the three months ended June 30, 2006, compared with €2.6 million in the three months ended June 30, 2005. As a percentage of income before taxes,

income taxes were 50.9% in the second quarter of 2006, compared with 39.6% in the second quarter of 2005. The increase was mainly due to a possible higher taxation on distributable reserves of foreign Group companies.

Consolidated net income was €6.9 million in the second quarter 2006 compared with €4 million in the correspondent quarter of 2005.

The Group's **net financial position** was €66.2 million as of June 30, 2006, from €88.4 million as of March 31, 2006. In the second quarter 2006 dividends, equal to €9.3 million, were distributed and the disbursement for expenditures of tangible fixed assets was equal to €3.1 million and for the acquisition of 50% shareholding in Memory Metalle GmbH was equal to €1.7 million. Cash provided by operating activities was equal to €2.9 million.

First half 2006

Consolidated net sales for the six months ended June 30, 2006 were €33.9 million up by 26.2% from €66.4 million in the year-ago period (+23.8% net of exchange rate effect). The rise on a comparable consolidation basis was equal to 30.6% including the effect of the sale of the subsidiary FST Consulting International, Inc. and the acquisition of the 35% shareholding in Nanjing SAES Huadong Getters Co. Ltd.

Consolidated EBITDA was €4.1 million in the first half 2006 compared to €8.7 million in the same period of 2005.

Consolidated operating income was €7.8 million in the first half 2006 compared to €12.7 million in the same period of 2005.

Consolidated net income was €4.4 million in the first six months of 2006 (17.1% of net sales), with respect to €3 million in the same period of the previous year (12.1% of net sales).

Net income per ordinary share and savings share was €0.6352 and €0.6512, respectively, compared to €0.3517 and €0.3678 per ordinary share and savings share, respectively, in the first half 2005.

The gross margin increased to 62.6% of net sales in the first half of 2006 from 52.2% in the same period of 2005.

The R.O.S. ratio for the six months ended June 30, 2006 was 33.1% compared to 19.1% in the year-ago period.

Six months results will be approved by the Board of Directors on September 26, 2006 and will be subjected to limited review by Reconta Ernst & Young S.p.A.

Business performance outlook

Expectations for 2006 are positive in particular with reference to the estimated ongoing growth in sales of components for liquid crystal displays. On the opposite, the cathode ray tube market is expected to decrease because of the maturity of the business. The Company will evaluate possible rationalizations to face market scenarios.

Other industrial markets in which the Group operates should confirm slight growth rates.

The Group forecasts higher sales coming from the launch into the market of some products in the advanced materials field.

If the current market trend is confirmed in the second half, the Group is confident that in 2006 sales will be above €160 million and operating margin will be approximately 30%.

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal, shape memory alloy and metalorganic precursor product lines.

A total production capacity distributed at 8 manufacturing plants across 3 continents, a worldwide-based sales & service network, over 800 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More information is available at www.saesgetters.com

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Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release

the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

- tables to follow -

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business Area

Thousands of euro (except %)

| Business Area | 2006 2 nd qr. | 2005 2 nd qr. | Total difference (%) | Price-qty effect (%) | Exchange rate effect (%) |
|--|-----------------------------|-----------------------------|----------------------------|----------------------------|--------------------------------|
| Cathode Ray Tubes | 7,105 | 7,436 | -4.5% | -7.7% | 3.2% |
| Flat Panel Displays | 21,284 | 13,196 | 61.3% | 60.2% | 1.1% |
| Subtotal Information Displays | 28,389 | 20,632 | 37.6% | 36.0% | 1.6% |
| Lamps | 3,357 | 2,762 | 21.5% | 21.5% | 0.0% |
| Electronic Devices | 3,322 | 3,192 | 4.1% | 3.4% | 0.7% |
| Vacuum Systems and Thermal Insulation | 1,358 | 1,803 | -24.7% | -24.2% | -0.5% |
| Semiconductors | 4,321 | 5,452 | -20.7% | -21.2% | 0.5% |
| Subtotal Industrial Applications | 12,358 | 13,209 | -6.4% | -6.7% | 0.3% |
| Subtotal Advanced Materials | 356 | 178 | 100.0% | 100.7% | -0.7% |
| Total Net Sales | 41,103 | 34,019 | 20.8% | 19.6% | 1.2% |

Index:

| Information Displays Business Unit | |
|---|--|
| Cathode Ray Tubes | Barium getters for cathode ray tubes |
| Flat Panel Displays | Getters and metal dispensers for flat panel displays |
| Industrial Applications Business Unit | |
| Lamps | Getters and metal dispensers used in discharge lamps and fluorescent lamps |
| Electronic Devices | Getters and metal dispensers for electron vacuum devices |
| Vacuum Systems and Thermal Insulation | Pumps for vacuum systems and products for thermal insulation |
| Semiconductors | Gas purifier systems for semiconductor industry and other industries and installations for the telecommunications industry |
| Advanced Materials Business Development Unit | |
| Advanced Materials | Getters for microelectronic and micromechanical systems, optical crystals, shape memory alloys and metalorganic precursors |

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer

Thousands of euro

| | 2006 2 nd qr. | 2005 2 nd qr. |
|---------------------------------|-----------------------------|-----------------------------|
| Italy | 301 | 231 |
| Other EU and European countries | 4,549 | 4,599 |
| North America | 4,621 | 6,081 |
| Japan | 11,146 | 8,809 |
| Asia (excluding Japan) | 19,712 | 13,599 |
| Rest of the World | 774 | 700 |
| Total Net Sales | 41,103 | 34,019 |

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

| Three months ended June 30 | 2006 | 2005 |
|--|---------------|---------------|
| Total net sales | 41,103 | 34,019 |
| Cost of sales | (13,982) | (16,139) |
| Gross profit | 27,121 | 17,880 |
| R&D expenses | (3,646) | (3,919) |
| Selling expenses | (4,255) | (4,314) |
| G&A expenses | (4,829) | (3,604) |
| Total operating expenses | (12,730) | (11,837) |
| Other income (expenses), net | 237 | (320) |
| Operating income | 14,628 | 5,723 |
| Interest and other financial income, net | 383 | 304 |
| Foreign exchange gains (losses), net | (917) | 535 |
| Income before taxes | 14,094 | 6,562 |
| Income taxes | (7,173) | (2,599) |
| Net income | 6,921 | 3,963 |

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit

Thousands of euro

| Three months ended June 30 | Information Displays | | Industrial Applications | | Advanced Materials & Corporate Costs | |
|--|----------------------|---------------|-------------------------|---------------|--------------------------------------|----------------|
| | 2006 | 2005 | 2006 | 2005 | 2006 | 2005 |
| Total net sales | 28,389 | 20,632 | 12,358 | 13,209 | 356 | 178 |
| Cost of sales | (6,651) | (7,268) | (6,834) | (8,533) | (497) | (338) |
| Gross profit (loss) | 21,738 | 13,364 | 5,524 | 4,676 | (141) | (160) |
| Operating expenses and other income/expenses | (5,022) | (4,228) | (4,057) | (5,118) | (3,414) | (2,811) |
| Operating income (loss) | 16,716 | 9,136 | 1,467 | (442) | (3,555) | (2,971) |

SAES Getters S.p.A. and Subsidiaries - Consolidated Income per Share

Euro

| | 2006 2 nd qr. | 2005 2 nd qr. |
|-------------------------------|-----------------------------|-----------------------------|
| Net income per ordinary share | 0.3034 | 0.1714 |
| Net income per savings share | 0.3194 | 0.1875 |

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

| Six months ended June 30 | 2006 | 2005 |
|--|---------------|---------------|
| Total net sales | 83,857 | 66,447 |
| Cost of sales | (31,352) | (31,768) |
| Gross profit | 52,505 | 34,679 |
| R&D expenses | (7,351) | (7,188) |
| Selling expenses | (8,319) | (7,770) |
| G&A expenses | (9,251) | (6,899) |
| Total operating expenses | (24,921) | (21,857) |
| Other income (expenses), net | 199 | (154) |
| Operating income | 27,783 | 12,668 |
| Interest and other financial income, net | 781 | 621 |
| Foreign exchange gains (losses), net | (1,376) | 846 |
| Income before taxes | 27,188 | 14,135 |
| Income taxes | (12,828) | (6,127) |
| Net income | 14,360 | 8,008 |

SAES Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet

Thousands of euro

| | Jun 30, 2006 | Dec 31, 2005 |
|---|----------------|----------------|
| Property, plant and equipment, net | 62,023 | 60,493 |
| Intangible assets, net | 5,107 | 2,695 |
| Other non current assets | 9,913 | 10,141 |
| Current assets | 127,613 | 151,069 |
| Total Assets | 204,656 | 224,398 |
| Shareholders' equity | 153,553 | 170,597 |
| Non current liabilities | 20,650 | 19,122 |
| Current liabilities | 30,453 | 34,679 |
| Total Liabilities and Shareholders' Equity | 204,656 | 224,398 |

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position

Thousands of euro

| | Jun 30, 2006 | Mar 31, 2006 | Dec 31, 2005 |
|--|---------------|---------------|---------------|
| <i>Financial assets</i> | | | |
| Cash and banks | 71,301 | 93,527 | 93,243 |
| Other current assets | 293 | 0 | 0 |
| Total current assets | 71,594 | 93,527 | 93,243 |
| Total non current assets | 0 | 0 | 0 |
| Total financial assets | 71,594 | 93,527 | 93,243 |
| <i>Financial liabilities</i> | | | |
| Bank overdraft | 1,867 | 1,074 | 2,798 |
| Current portion of long term debt | 260 | 257 | 257 |
| Other current financial debt | 0 | 369 | 893 |
| Total current liabilities | 2,127 | 1,700 | 3,948 |
| Long term debt, net of current portion | 3,304 | 3,434 | 3,434 |
| Total non current liabilities | 3,304 | 3,434 | 3,434 |
| Total financial liabilities | 5,431 | 5,134 | 7,382 |
| | | | |
| Net financial position | 66,163 | 88,393 | 85,861 |