



For Immediate Release

SAES Getters: the Board of Directors approves fourth quarter 2006 results.

Quarterly consolidated sales equal to €43.6 million, up by 16.1% with respect to €37.6 million in the fourth quarter 2005 (+14% on a comparable consolidation basis¹).

Consolidated operating income up to €12.3 million, compared with €9.4 million in the fourth quarter 2005, despite restructuring costs equal to €4.2 million.

Consolidated net income equal to €5.9 million compared with €6 million in the fourth quarter 2005.

(February 13, 2007, Milan - Italy) SAES Getters S.p.A. today announced that the Board of the Directors approved consolidated results for the fourth quarter 2006 (October 1 – December 31).

For the fourth quarter ended December 31, 2006, **consolidated net sales** were €43.6 million compared with €37.6 million in the year-ago period, reflecting an increase by 16.1% (+18.8% net of exchange rate effect). The rise on a comparable consolidation basis was equal to 14% including the effect of the acquisition of the 35% shareholding in SAES Getters (Nanjing) Co. Ltd. (previously called Nanjing SAES Huadong Getters Co. Ltd.) in January 2006.

Consolidated operating income was equal to €12.3 million compared with €9.4 million in the fourth quarter 2005. It is to be noted that restructuring costs, equal to €4.2 million, were charged in the fourth quarter 2006 with reference to manufacturing activities of getters for cathode ray tubes.

Consolidated net income was €5.9 million with respect to €6 million in the year-ago period. Net income per ordinary share and savings share was equal to €0.2616 compared with €0.2673 in the fourth quarter 2005.

“Quarterly sales were excellent and even higher than our expectations. Results were positive even if affected by restructuring costs and negatively impacted by a high tax rate” commented Dr. Massimo della Porta, Chief Executive Officer of the SAES Getters Group. “After a particularly positive quarter, we expect the Information Display market, subject to strong pricing pressure, to grow in the first part of 2007 less than in the past and a higher fluctuation in the demand trend, due to a greater seasonality and continuous stock adjustments”, added Dr. Massimo della Porta. “We remain confident on 2007.”

The Board of Directors approved the update of the Model of Organization, Management and Control consistent with Legislative Decree No. 231/2001, in order to comply with recent law enactment and in particular to include the market abuse crimes within the crimes for which the Company is accountable pursuant to Legislative Decree No. 231/2001.

¹ It is to be recalled the acquisition of the 35% shareholding in SAES Getters (Nanjing) Co. Ltd. (previously called Nanjing SAES Huadong Getters Co. Ltd.) in January 2006.

Information Displays Business Unit

Consolidated revenues of the Information Displays Business Unit were €29.4 million in the fourth quarter 2006, compared with €25.4 million in the same period one year-ago, representing an increase by 15.8% (+18.3% net of exchange rate effect).

In particular, net sales of the Cathode Ray Tubes Business Area decreased by 25.8% to €6.4 million from €8.6 million in the same period one year-ago. Sales decreased by 31.8% on a comparable consolidation basis, including the effect of the acquisition of the 35% shareholding in SAES Getters (Nanjing) Co. Ltd. in January 2006, because of the reduction in the cathode ray tubes market. The exchange rate effect was negative by 0.9%.

Revenues of the Flat Panel Displays Business Area were €23 million with respect to €16.8 million in the fourth quarter 2005, reflecting an increase by 37.2%. The rise was due to a stronger demand of mercury dispensers for cold cathode fluorescent lamps used as back-lighting of liquid crystal displays (+40.1%). The exchange rate effect was negative by 2.9%.

Gross profit for the Information Displays Business Unit grew to €22.2 million in the fourth quarter of 2006 from €17.9 million in the same period of 2005. The rise was mainly due to the increase of sales and a better sales mix.

Operating income for the Information Displays Business Unit was €13.2 million in the fourth quarter of 2006 with respect to €13 million in the corresponding quarter of 2005. It is to be noted that restructuring costs, equal to €4.2 million, were charged in the fourth quarter 2006 with reference to manufacturing activities of getters for cathode ray tubes.

Industrial Applications Business Unit

Consolidated revenues of the Industrial Applications Business Unit were €13.7 million in the fourth quarter of 2006 with respect to €11.9 million in the same period one year-ago, reflecting an increase by 15.4% (+18.5% net of exchange rate effect).

Revenues of the Lamps Business Area were €3 million stable with respect to the fourth quarter 2005.

Revenues from the Electronic Devices Business Area rose by 19.7% to €3.6 million from €3 million in the fourth quarter 2005. The growth was mainly due to higher sales of porous getters for infrared detectors and non evaporable getters for optical amplifiers (+22.2%). The exchange rate effect was negative by 2.5%.

Net sales of the Vacuum Systems and Thermal Insulation Business Area increased by 11.7% to €2.2 million with respect to €1.9 million in the same period of 2005. The rise

was mainly due to higher sales of components for thermal insulation (+14.2%), partially offset by the exchange rate effect (-2.5%).

Net sales of the Semiconductors Business Area were equal to €5 million compared with €3.9 million in the same period of 2005, reflecting an increase by 27% thanks to higher sales of gas purifiers. The exchange rate effect was negative by 3.9%.

Gross profit for the Industrial Applications Business Unit was €6.1 million in the fourth quarter of 2006 compared with €3.6 million in the same period of 2005.

Operating income for the Industrial Applications Business Unit was €2.9 million in the fourth quarter of 2006 compared with an operating loss equal to €0.6 million in the corresponding quarter of 2005. It is to be noted that €1 million were charged in the fourth quarter 2006 because of the stoppage of the manufacturing activities of gas distribution systems of the subsidiary SAES Getters Technical Service (Shanghai) Co. Ltd., China.

Advanced Materials Business Development Unit & Corporate Costs

Consolidated revenues of the Advanced Materials Business Development Unit were €0.4 million in the fourth quarter of 2006, thanks to sales of getter films for MEMS applications and crystals for laser applications. Sales were €0.3 million in the fourth quarter of 2005.

Operating corporate costs and operating costs for the Advanced Materials Business Development Unit in the fourth quarter of 2006 were €3.7 million, compared with €2.8 million in the year-ago period. The increase was mainly due to higher R&D costs of the advanced materials business development unit in comparison with the fourth quarter 2005.

Consolidated gross profit was equal to €28.2 million in the fourth quarter 2006, compared with €21.4 million in the same quarter of 2005. Consolidated gross profit in terms of sales increased to 64.6% from 57.1% in the fourth quarter 2005.

Total operating expenses were €12.7 million compared with €12.5 million in the fourth quarter 2005.

Consolidated EBITDA (operating income + depreciation and amortization + write down of property, plant and equipment) was €14.9 million in the fourth quarter 2006 compared with €13.6 million in the same quarter of 2005. Consolidated EBITDA in terms of sales was 34.2% against 36.3% in the fourth quarter 2005.

Consolidated operating income was up to €12.3 million in the three months ended December 31, 2006 from €9.4 million in the year-ago period, despite the already mentioned restructuring costs equal to €4.2 million. The R.O.S. (Return on Sales) ratio was equal to

28.2% in the fourth quarter 2006 compared with 25.1% in the same period of 2005. The increase was mainly due to the increase in sales and a better sales mix.

Income taxes were €6.2 million² in the three months ended December 31, 2006, compared with €4 million in the three months ended December 31, 2005. As a percentage of income before taxes, income taxes were 51.4% in the fourth quarter of 2006, compared with 39.8% in the fourth quarter of 2005.

Consolidated net income was €5.9 million in the fourth quarter 2006 compared with €6 million in the correspondent quarter of 2005.

The Group's **net financial position** was equal to €90.4 million as of December 31, 2006, from €75.4 million as of September 30, 2006. Cash flows provided by operating activities were equal to €19.9 million. Purchase of property, plant and equipment was equal to €4 million.

It is to be noted that data is abstracted from unaudited Quarterly Report as at December 31, 2006.

2006

Consolidated net sales were €165.6 million in 2006 up by 19.5% from €138.6 million in the year-ago period. The rise on a comparable consolidation basis was equal to 20.6% including the effect of the sale of the subsidiary FST Consulting International, Inc. in July 2005 and the acquisition of the 35% shareholding in SAES Getters (Nanjing) Co. Ltd. in January 2006.

Consolidated gross profit grew to €106.8 million in 2006 from €76.4 million in 2005. The gross margin increased to 64.5% of net sales in 2006 from 55.2% in the previous year.

Consolidated EBITDA was €66.2 million (40% of net sales) in 2006 compared with €45.2 million (32.6% of net sales) in 2005.

Consolidated operating income grew to €54.9 million in 2006 from €32.8 million in the year-ago period. It is to be noted that restructuring costs, equal to €4.2 million, were charged in 2006. The R.O.S. ratio was 33.1% in 2006 compared with 23.6% in the year-ago period.

² Following the recent changes introduced in the Italian tax legislation (law decree n. 223 dated July 4, 2006, converted into law n. 24 dated August 4, 2006), the taxation of dividends coming from companies located in the so called black listed countries has significantly changed. As a consequence the Group had to review its tax policy in order to ensure the best economic result in compliance with the new tax rules. In this respect we point out that the Company filed a claim to the competent tax authorities in order to achieve a confirmation that the ordinary tax regime is applicable to profits of the subsidiary SAES Getters Korea. For the time being the central tax authority has not issued a final decision yet.

In this context, quarterly data have been drawn up taking into account the tax burden deriving from the application of the less favorable law provision so called CFC.

For completeness sake, it is worth pointing out that, in the case of the application of the more favorable tax treatment according to the solution proposed through the claim, the tax burden (current and deferred) could be reduced and the quarterly net income could be increased by approximately €2.8 million.

Consolidated net income was €28.6 million in 2006 (17.3% of net sales) with respect to €21 million in the same period of the previous year (15.2% of net sales).

Net income per ordinary share and savings share was €1.2707 and €1.2867, respectively, compared to €0.9315 and €0.9476 per ordinary share and savings share, respectively, in 2005.

Business performance outlook

The Company expects the Information Display market to grow in the first part of 2007 less than in the past and a higher fluctuation in the demand trend, due to a greater seasonality and continuous stock adjustments.

Other industrial markets in which the Group operates should confirm stability or slight growth.

The Group's economic results for the period will continue to be influenced by the exchange rates of the euro against the major currencies. With a view to protecting the Group's margins against fluctuations in exchange rates, transactions have been concluded to hedge against the exchange rate risk.

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal, shape memory alloy and metalorganic precursor product lines.

A total production capacity distributed at 9 manufacturing plants across 3 continents, a worldwide-based sales & service network, over 800 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More information is available at www.saesgetters.com

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Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

– tables to follow –

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business Area

Thousands of euro (except %)

Business Area	2006 4 th qr.	2005 4 th qr.	Total difference (%)	Price-qty effect (%)	Exchange rate effect (%)
Cathode Ray Tubes	6,391	8,619	-25.8%	-24.9%	-0.9%
Flat Panel Displays	23,038	16,796	37.2%	40.1%	-2.9%
Subtotal Information Displays	29,429	25,415	15.8%	18.3%	-2.5%
Lamps	2,998	3,038	-1.3%	1.7%	-3.0%
Electronic Devices	3,576	2,987	19.7%	22.2%	-2.5%
Vacuum Systems and Thermal Insulation	2,172	1,944	11.7%	14.2%	-2.5%
Semiconductors	4,971	3,913	27.0%	30.9%	-3.9%
Subtotal Industrial Applications	13,717	11,882	15.4%	18.5%	-3.1%
Subtotal Advanced Materials	441	253	74.3%	76.4%	-2.1%
Total Net Sales	43,587	37,550	16.1%	18.8%	-2.7%

Index:

Information Displays Business Unit	
Cathode Ray Tubes	Barium getters for cathode ray tubes
Flat Panel Displays	Getters and metal dispensers for flat panel displays
Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Advanced Materials Business Development Unit	
Advanced Materials	Getters for microelectronic and micromechanical systems, optical crystals, shape memory alloys and metalorganic precursors

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer

Thousands of euro

	2006 4 th qr.	2005 4 th qr.
Italy	265	231
Other EU and European countries	5,446	4,663
North America	4,311	4,599
Japan	10,199	9,483
Asia (excluding Japan)	23,140	18,225
Rest of the World	226	349
Total Net Sales	45,587	37,550

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

Three months ended December 31	2006	2005
Total net sales	43,587	37,550
Cost of sales	(15,427)	(16,104)
Gross profit	28,160	21,446
R & D expenses	(4,557)	(4,022)
Selling expenses	(3,228)	(4,112)
G&A expenses	(4,902)	(4,340)
Total operating expenses	(12,687)	(12,474)
Other income (expenses), net	(3,194)	455
Operating income	12,279	9,427
Interest and other financial income, net	366	401
Foreign exchange gains (losses), net	(586)	130
Income before taxes	12,059	9,958
Income taxes	(6,194)	(3,966)
Net income	5,865	5,992

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit

Thousands of euro

	Information Displays		Industrial Applications		Advanced Materials & Corporate Costs	
	4 th qr. 2006	4 th qr. 2005	4 th qr. 2006	4 th qr. 2005	4 th qr. 2006	4 th qr. 2005
Total net sales	29,429	25,415	13,717	11,882	441	253
Cost of sales	(7,278)	(7,546)	(7,591)	(8,255)	(558)	(303)
Gross profit (loss)	22,151	17,869	6,126	3,627	(117)	(50)
Operating expenses and other income/expenses	(8,943)	(4,912)	(3,271)	(4,262)	(3,667)	(2,845)
Operating income (loss)	13,208	12,957	2,855	(635)	(3,784)	(2,895)

SAES Getters S.p.A. and Subsidiaries - Consolidated Income per Share

Euro

	2006 4 th qr.	2005 4 th qr.
Net income per ordinary share	0.2616	0.2673
Net income per savings share	0.2616	0.2673

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

Twelve months ended December 31	2006	2005
Total net sales	165,600	138,580
Cost of sales	(58,801)	(62,137)
Gross profit	106,799	76,443
R&D expenses	(15,609)	(14,629)
Selling expenses	(14,882)	(15,239)
G&A expenses	(18,608)	(14,094)
Total operating expenses	(49,099)	(43,962)
Other income (expenses), net	(2,823)	283
Operating income	54,877	32,764
Interest and other financial income, net	1,626	1,190
Foreign exchange gains (losses), net	(2,115)	1,157
Income before taxes	54,388	35,111
Income taxes	(25,780)	(14,104)
Net income	28,608	21,007

SAES Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet

Thousands of euro

	Dec 31, 2006	Dec 31, 2005
Property, plant and equipment, net	61,303	60,493
Intangible assets, net	4,674	2,695
Other non current assets	12,584	10,141
Current assets	153,738	151,069
Total Assets	232,299	224,398
Shareholders' equity	166,272	170,597
Non current liabilities	26,733	19,122
Current liabilities	39,294	34,679
Total Liabilities and Shareholders' Equity	232,299	224,398

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position

Thousands of euro

	Dec 31, 2006	Sep 30, 2006	Dec 31, 2005
<i>Financial assets</i>			
Cash and banks	93,879	81,489	93,243
Other current assets	388	113	0
Total current assets	94,267	81,602	93,243
Total non current assets	0	0	0
Total financial assets	94,267	81,602	93,243
<i>Financial liabilities</i>			
Bank overdraft	67	2,666	2,798
Current portion of long term debt	839	260	257
Other current financial debt	0	15	893
Total current liabilities	906	2,941	3,948
Long term debt, net of current portion	2,989	3,304	3,434
Total non current liabilities	2,989	3,304	3,434
Total financial liabilities	3,895	6,245	7,382
Net financial position	90,372	75,357	85,861