



For Immediate Release

SAES Getters: the Board of Directors approves second quarter 2007 results.

Quarterly consolidated sales equal to €41.2 million, basically stable with respect to €41.1 million in the second quarter 2006 (+5.8% excluding the exchange rate effect).

Consolidated operating income equal to €11.8 million, down from €14.6 million in the second quarter 2006, also because of restructuring costs and non recurring expenses.

Consolidated net income up to €9.1 million compared with €6.9 million in the second quarter 2006, mainly because of the effect of derivate financial instruments with hedging purpose and a lower tax rate.

(July 26, 2007, Milan - Italy) SAES Getters S.p.A. today announced that the Board of Directors approved consolidated results for the second quarter 2007 (April 1 – June 30).

For the second quarter ended June 30, 2007, **consolidated net sales** were €41.2 million, basically stable compared with €41.1 million in the year-ago period (+5.8% excluding the exchange rate effect). Consolidated sales decreased by 1.2% on a comparable consolidation basis, including the effect of the acquisition of the 50% shareholding in Dr.-Ing. Mertmann Memory-Metalle GmbH in May 2006 and the 51% shareholding in the joint venture Nanjing SAES Huadong Vacuum Material Co., Ltd. in August 2006 and the acquisition of the opto going concern by SAES Opto Materials S.r.l. in May 2007.

Consolidated operating income was equal to €11.8 million, down from €14.6 million in the second quarter 2006, also because of restructuring costs and non recurring expenses.

Consolidated net income increased to €9.1 million from €6.9 million in the year-ago period, mainly because of the positive effect of the evaluation of derivate financial instruments with hedging purpose and a lower tax rate. Net income per ordinary share and savings share was €0.3998 and €0.4158, respectively, in the second quarter 2007 compared with net income per ordinary share and savings share equal to €0.3034 and €0.3194, respectively, in the year-ago period.

Today the Board of Directors appointed Mr. Andrea Sironi, independent director of SAES Getters S.p.A. since 2006, as member of the Compensation Committee. Following such appointment, the Compensation Committee, composed of Mr. Stefano Baldi, Mr. Adriano De Maio e Mr. Andrea Sironi, is now made up in majority of independent Directors.

The Board of Directors appointed Mr. Renato Ugo as Lead Independent Director.

Today the Company sent to Consob the document required by art. 18sexies paragraph 2 of the Market Regulation with reference to controlled companies established and subject to law in countries outside the European Union. The Company deems to be substantially compliant with the requirements of art. 18ter, except for the publicity regime of company by laws,

composition and powers of corporate bodies of said subsidiaries, in reference to which the Company is currently verifying the applicable local legislation. Finally, in order to ensure that the management, the board of statutory auditors and the audit firm of the controlling company are provided with accurate and reliable managerial information and financial statements data, the actual internal control system will be enhanced by adequate and effective control matrixes pursuant to Legislative Decree no. 262/2005 (“Savings Law”), that will be adopted by the controlled companies subject to art. 18ter starting from mid November 2007.

“Quarterly results have been negatively affected by the non favorable currency trend and some restructuring costs due to the persistent drop of the cathode ray tube business, higher than our expectations” commented Dr. Massimo della Porta, Chief Executive Officer of the SAES Getters Group. “On the contrary, the Industrial Applications Business Unit achieved brilliant results, mainly because of excellent sales in the Semiconductors Business Area and continuous improvements of manufacturing efficiency”, added Dr. Massimo della Porta. “Signals coming from the market are positive, therefore, we remain confident on the outlook of the remaining part of the year, taking particular care of currency trend.”

SAES Getters will host a conference call today at 3:30 p.m. CET.

If you wish to participate, please dial in, a few minutes before the scheduled time, at the following number:

Italy: + 39 02 802 09 11

UK: + 44 208 792 9750

USA: + 1 866 23 96 425

A slide presentation will be made available on SAES Getters website, Investor Relations section, Presentations, before the conference call.

The conference call will be available for reply for the following 24 hours on:

Italy: + 39 02 806 13780

UK: + 44 207 1086 235

USA: + 1 866 84 89 310

Pass code: 712#

Information Displays Business Unit

Consolidated revenues of the Information Displays Business Unit were €25.7 million in the second quarter 2007, compared with €28.4 million in the same period one year-ago, representing a decrease by 9.5% (-3% net of exchange rate effect).

In particular, revenues of the Flat Panel Displays Business Area were €21.1 million with respect to €21.3 million in the second quarter 2006 (-0.9%). The rise net of exchange rate effect, equal to 6.4%, was due to a stronger demand of mercury dispensers for cold cathode lamps used as back-lighting of liquid crystal displays. The exchange rate effect was negative by 7.3%.

Net sales of the Cathode Ray Tubes Business Area decreased by 35.3% to €4.6 million from €7.1 million in the same period one year-ago. Revenues net of exchange rate effect

dropped by 31.3% because of the reduction in the cathode ray tubes market. The exchange rate effect was negative by 4%.

Gross profit for the Information Displays Business Unit was equal to €17.7 million in the second quarter 2007 against €22 million in the same period of 2006.

Operating income for the Information Displays Business Unit was equal to €10.9 million in the second quarter of 2007 compared with €16.7 million in the corresponding quarter of 2006. It is to be pointed out that restructuring costs and non recurring expenses, equal to €1.7 million, were charged in the second quarter 2007 with reference to the cathode ray tube business.

Industrial Applications Business Unit

Consolidated revenues of the Industrial Applications Business Unit were €14.7 million in the second quarter of 2007 compared with €12.4 million in the same period one year-ago, representing an increase by 19.2% (+22.8% net of exchange rate effect).

Revenues of the Lamps Business Area were €2.9 million with respect to €3.4 million in the second quarter 2006, reflecting a decrease by 13.9%. The drop was due to lower sales of getters for discharge lamps (-11.1%) and the negative exchange rate effect (-2.8%).

Revenues from the Electronic Devices Business Area rose by 47.2% to €5.1 million from €3.4 million in the second quarter 2006. The growth was mainly due to higher sales of getters for solar collectors (+50.6%), partially offset by the negative exchange rate effect (-3.4%).

Net sales of the Vacuum Systems and Thermal Insulation Business Area decreased by 44.8% to €0.7 million with respect to €1.2 million in the second quarter 2006. It is to be pointed out that getters for solar collectors, previously included in this business area, were allocated to the Electronic Devices Business Area. The exchange rate effect was negative by 4.3%.

Net sales of the Semiconductors Business Area were equal to €6.1 million compared with €4.3 million in the same period of 2006, reflecting an increase by 40.9%. The growth was due to higher sales of gas purifiers (+45.2%), partially offset by the negative exchange rate effect (-4.3%).

Gross profit for the Industrial Applications Business Unit was €7.8 million in the second quarter of 2007 compared with €5.6 million in the same period of 2006.

Operating income for the Industrial Applications Business Unit increased to €4.9 million in the second quarter 2007 from €1.5 million in the corresponding quarter of 2006. The improvement was mainly due to the rise in sales and a better sales mix. It is to be pointed out that a gain, equal to 0.6M€, was booked in the second quarter 2007

with reference to the evaluation of the assets held for sale of the subsidiary SAES Getters Technical Service (Shanghai) Co., Ltd.

Advanced Materials Business Development Unit & Corporate Costs

Consolidated revenues of the Advanced Materials Business Development Unit were €0.8 million in the second quarter 2007, thanks to sales of getter films for MEMS applications, crystals for laser applications and shape memory alloys. Sales were €0.4 million in the second quarter 2006.

Operating corporate costs and operating costs for the Advanced Materials Business Development Unit were €4.1 million in the second quarter 2007, compared with €3.4 million in the year-ago period. The increase was to higher corporate costs in comparison with the second quarter 2006.

Consolidated gross profit decreased to €25.6 million in the second quarter 2007 from €27.4 million in the same quarter of 2006, also because of restructuring costs and non recurring expenses. Consolidated gross profit in terms of sales was 62% compared with 66.7% in the second quarter 2006.

Total operating expenses were €14.2 million against €13 million in the second quarter 2006.

Consolidated EBITDA (operating income + depreciation and amortization + write down of property, plant and equipment) was €15.1 million in the second quarter 2007 compared with €17.8 million in the same quarter of 2006. Consolidated EBITDA in terms of sales was 36.6% compared with 43.2% in the second quarter 2006.

Consolidated operating income decreased to €11.8 million in the three months ended June 30, 2007 from €14.6 million in the year-ago period, because of the reduction of the consolidated gross profit and the increase of some operating expenses. The R.O.S. (Return on Sales) ratio was equal to 28.5% in the second quarter 2007 compared with 35.6% in the same period of 2006.

Income taxes were €5.2 million in the three months ended June 30, 2007, compared with €7.2 million in the three months ended June 30, 2006. As a percentage of income before taxes, income taxes were 36.2% in the second quarter 2007, compared with 50.9% in the second quarter 2006. It is to be recalled that in the second quarter 2006 income taxes included higher accruals related to the possible taxation on distributable reserves of foreign Group companies.

Consolidated net income grew to €9.1 million in the second quarter 2007 compared with €6.9 million in the correspondent quarter of 2006, mainly because of the positive effect of the evaluation of derivate financial instruments with hedging purpose and a lower tax rate.

The Group's **net financial position** was €67 million as of June 30, 2007, from €100.9 million as of March 31, 2007. In the second quarter 2007 dividends were distributed equal to €31.5 million. The disbursement for expenditures of property, plant and equipment was equal to €2 million and for the acquisition of the opto going concern was equal to €2.2 million. Cash provided by operating activities was equal to €2.1 million.

First half 2007

Consolidated net sales for the six months ended June 30, 2007 were €81.8 million down by 2.5% from €83.9 million in the year-ago period (+4.2% net of exchange rate effect). Consolidated sales decreased by 4.1% on a comparable consolidation basis, including the effect of the acquisition of the 50% shareholding in Dr.-Ing. Mertmann Memory-Metalle GmbH in May 2006 and the 51% shareholding in the joint venture Nanjing SAES Huadong Vacuum Material Co., Ltd. in August 2006 and the acquisition of the opto going concern by SAES Opto Materials S.r.l. in May 2007.

Consolidated gross profit was equal to €51.8 million in the first half 2007, compared with €53.1 million in the same half 2006. The gross margin was equal to 63.4% of net sales in the first half 2007 compared with 63.3% in the same period of 2006.

Consolidated EBITDA was €32.3 million in the first half 2007 compared with €34.1 million in the same period of 2006.

Consolidated operating income was €26.2 million in the first half 2007 compared with €27.8 million in the same period of 2006. The R.O.S. ratio for the six months ended June 30, 2007 was 32% compared with 33.1% in the year-ago period.

Consolidated net income was €18.4 million in the first six months of 2007 (22.6% of net sales), with respect to €14.4 million in the same period of the previous year (17.1% of net sales).

Net income per ordinary share and savings share was €0.8170 and €0.8330, respectively, compared with €0.6352 and €0.6512 per ordinary share and savings share, respectively, in the first half 2006.

It is to be noted that data is abstracted from unaudited Quarterly Report as at June 30, 2007. Six months results will be approved by the Board of Directors on September 26, 2007 and will be subjected to limited review by Reconta Ernst & Young S.p.A.

Events subsequent to the end of the period and business performance outlook

On July 11, 2007 the Company signed a binding letter of intent for the acquisition of Spectra-Mat, Inc., located in Watsonville, California, USA.

Spectra-Mat manufactures and supplies vacuum components for the telecommunication, medical and military markets, devices for capital equipment for the semiconductor industry, together with advanced materials for the industrial laser market.

The transaction is subject to customary due diligence and negotiation of the definitive stock purchase contract and ancillary agreements. The closing is estimated to take place within the end of September 2007.

The purchase price of the stock deal will be equal to \$5.8 million, net of possible adjustments.

The Company is confident on the outlook of the second half 2007. In particular, the Information Display market is expected to grow, even if less than in the past and with a higher fluctuation in the demand trend, due to a greater seasonality and continuous stock adjustments.

Other industrial markets in which the Group operates should confirm stability or slight growth.

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, in the best of his knowledge, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports
Michele Di Marco*

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal and shape memory alloy.

A total production capacity distributed at 10 manufacturing plants across 3 continents, a worldwide-based sales & service network, nearly 900 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

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Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

- tables to follow -

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business Area

Thousands of euro (except %)

Business Area	2007 2 nd qr.	2006 2 nd qr.	Total difference (%)	Price-qty effect (%)	Exchange rate effect (%)
Flat Panel Displays	21,093	21,284	-0.9%	6.4%	-7.3%
Cathode Ray Tubes	4,599	7,105	-35.3%	-31.3%	-4.0%
Subtotal Information Displays	25,692	28,389	-9.5%	-3.0%	-6.5%
Lamps	2,891	3,357	-13.9%	-11.1%	-2.8%
Electronic Devices	5,062	3,440	47.2%	50.6%	-3.4%
Vacuum Systems and Thermal Insulation	685	1,240	-44.8%	-40.5%	-4.3%
Semiconductors	6,087	4,321	40.9%	45.2%	-4.3%
Subtotal Industrial Applications	14,725	12,358	19.2%	22.8%	-3.6%
Subtotal Advanced Materials	786	356	120.8%	121.8%	-1.0%
Total Net Sales	41,203	41,103	0.2%	5.8%	-5.6%

Index:

Information Displays Business Unit	
Flat Panel Displays	Getters and metal dispensers for flat panel displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Advanced Materials Business Development Unit	
Advanced Materials	Getters for microelectronic and micromechanical systems, optical crystals and shape memory alloys

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer

Thousands of euro

	2007 2 nd qr.	2006 2 nd qr.
Italy	278	301
Other EU and European countries	5,123	4,549
North America	4,069	4,621
Japan	9,658	11,146
South Korea	8,520	9,818
Rest of Asia	13,227	9,894
Rest of the World	328	774
Total Net Sales	41,203	41,103

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement
Thousands of euro

Three months ended June 30	2007	2006
Total net sales	41,203	41,103
Cost of sales	(15,642)	(13,671)
Gross profit	25,561	27,432
R&D expenses	(4,398)	(3,604)
Selling expenses	(3,090)	(3,878)
G&A expenses	(6,751)	(5,559)
Total operating expenses	(14,239)	(13,041)
Other income (expenses), net	438	237
Operating income	11,760	14,628
Interest and other financial income, net	587	383
Foreign exchange gains (losses), net	1,881	(917)
Income before taxes	14,228	14,094
Income taxes	(5,151)	(7,173)
Net income before minority interest	9,077	6,921
Net income pertaining to minority interest	5	0
Net income pertaining to the group	9,082	6,921

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit
Thousands of euro

Three months ended June 30	Information Displays		Industrial Applications		Advanced Materials & Corporate Costs	
	2007	2006	2007	2006	2007	2006
Total net sales	25,692	28,389	14,725	12,358	786	356
Cost of sales	(7,988)	(6,421)	(6,910)	(6,753)	(744)	(497)
Gross profit (loss)	17,704	21,968	7,815	5,605	42	(141)
Operating expenses and other income/expenses	(6,813)	(5,252)	(2,910)	(4,138)	(4,078)	(3,414)
Operating income (loss)	10,891	16,716	4,905	1,467	(4,036)	(3,555)

SAES Getters S.p.A. and Subsidiaries - Consolidated Income per Share
Euro

	2007 2 nd qr.	2006 2 nd qr.
Net income per ordinary share	0.3998	0.3034
Net income per savings share	0.4158	0.3194

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

Six months ended June 30	2007	2006
Total net sales	81,753	83,857
Cost of sales	(29,906)	(30,734)
Gross profit	51,847	53,123
R&D expenses	(8,306)	(7,269)
Selling expenses	(6,076)	(7,562)
G&A expenses	(12,516)	(10,708)
Total operating expenses	(26,898)	(25,539)
Other income (expenses), net	1,222	199
Operating income	26,171	27,783
Interest and other financial income, net	1,113	781
Foreign exchange gains (losses), net	2,330	(1,376)
Income before taxes	29,614	27,188
Income taxes	(11,183)	(12,828)
Net income before minority interest	18,431	14,360
Net income pertaining to minority interest	5	0
Net income pertaining to the group	18,436	14,360

SAES Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet

Thousands of euro

	Jun 30, 2007	Dec 31, 2006
Property, plant and equipment, net	62,228	61,303
Intangible assets, net	6,570	4,674
Other non current assets	7,756	13,852
Current assets	129,675	153,744
Total Assets	206,229	233,573
Shareholders' equity	154,261	169,055
Minority interest in consolidated subsidiaries	15	0
Non current liabilities	18,645	22,831
Current liabilities	33,308	41,687
Total Liabilities and Shareholders' Equity	206,229	233,573

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position
Thousands of euro

	June 30, 2007	Mar 31, 2007	Dec 31, 2006
Cash on hand	27	24	28
Cash equivalents	69,081	104,513	93,851
Cash and cash equivalents	69,108	104,537	93,879
Current financial assets	1,787	460	388
Bank overdraft	150	196	67
Current portion of long term debt	842	848	839
Other current financial liabilities	0	0	0
Current financial liabilities	992	1,044	906
Current net financial position	69,903	103,953	93,361
Long term debt, net of current portion	2,915	3,047	2,989
Non current financial liabilities	2,915	3,047	2,989
Net financial position	66,988	100,906	90,372