

For Immediate Release



SAES Getters: the Board of Directors approves the 2007 consolidated financial statements.

Consolidated sales amount to €167.2 million, with a slight increase (+0.3%) compared to €166.7 million in 2006 (+7.1% excluding the exchange rate effect).

Consolidated operating income amounts to €49.1 million, compared to €54.5 million in the previous fiscal year.

Consolidated net income equals €34.9 million, with an increase of 11.1% compared to €31.4 million in 2006.

A dividend of €1.550 per ordinary share and €1.566 per savings share has been proposed compared to €1.400 per ordinary share and €1.416 per savings share in the previous fiscal year. The dividend is equal to €1.000 per ordinary and savings share, net of the advance interim dividend already distributed in December 2007.

Consolidated sales equal to €28.2 million in the first two months of 2008, compared with €25.1 million in the same period of 2007, reflecting an increase by 12.3% (+19.6% excluding the exchange rate effect).

(March 18, 2008, Milan - Italy) SAES Getters S.p.A. today announced that the Board of Directors approved the 2007 consolidated financial statements.

In 2007, the SAES Getters Group realized **consolidated net sales** for €167.2 million up by 0.3% from €166.7 million in 2006 (+7.1% net of exchange rate effect). Consolidated sales on a comparable consolidation basis were €167 million compared to €166.7 million in 2006, including the effect of the acquisition of the "Opto" going concern by SAES Opto Materials S.r.l. in May 2007.

Consolidated operating income was €49.1 million, compared to €54.5 million in 2006.

Consolidated net income was €34.9 million, with an increase of 11.1% compared to €31.4 million in 2006.

The parent company SAES Getters S.p.A. closed the financial year as at December 31, 2007 with a turnover amounting to €33.7 million (€30.2 million in 2006) and a net income of €34 million (€24.2 million in 2006).

These are the salient data of the consolidated financial statements and SAES Getters S.p.A. financial statements that the Board of Directors of SAES Getters S.p.A. approved today and that will be examined by the Ordinary Shareholders' Meeting on April 23, 2008, in first call (and on April 24, 2008, in second call).

It should be pointed out that 2006 data, both those related to the Balance Sheet and the Income Statement, were subjected to reclassifications and different accounting methodologies compared to those recorded in the 2006 Financial Statements. In particular:

- some items related to costs have been reclassified according to the criteria used in the fiscal year 2007, which reflect a better allocation of the relevant items on the basis of more correct management criteria;
- some figures related to the income statement and the balance sheet have been modified without any effect on the result and the shareholders' equity values, in order to reflect the application of the proportional consolidation method to the jointly controlled companies Dr.-Ing. Mertmann MemoryMetalle GmbH (shareholding equal to 50%, acquired in May 2006) and Nanjing SAES Huadong Vacuum Material Co., Ltd. (shareholding equal to 51%, acquired in September 2006) instead of the net equity method.

The total proposed dividend will amount to €1.550 per ordinary share and €1.566 per savings share, compared to €1.400 per ordinary share and €1.416 per savings share in the previous year, through the distribution of the net income and a portion of the available reserve "Retained earnings". Taking into account the interim dividend already distributed in December 2007 and amounting to €0.550 per ordinary share and €0.566 per savings share, the Board of Directors will propose the Shareholders' meeting the distribution of €1.000 per share, both for ordinary and savings shares. Said amount can be cashed from May 2, 2008; the shares will be quoted ex dividend from April 28, 2008 (coupon no. 25).

It has to be pointed out that the privileged dividend provided to saving shares by the company by laws (article 26) was totally distributed in occasion of the distribution of the interim dividend and, consequently, the further dividend is the same for ordinary share and savings share.

The Board of Directors also decided to submit to the Shareholders' meeting, pursuant to art. 2357 of the Italian Civil Code, the authorization to buy back or disposal, for a period of 18 months starting from the date of the authorization, in one or more solutions, a maximum of 2 million shares (of any category), taking into account the shares already held.

The purchase price, inclusive of additional charges, shall not be higher than 5% and lower than 5% of the official share price of the shares in the Stock Exchange session preceding any single transaction. As far as the sale of treasury shares, the relevant operation can be carried out for a minimum price equal to the weighted average of the shares official prices during the last twenty trading days prior to the sale.

The request is linked to the possibility to intervene in company's stocks in contingent market situations, favoring liquidity and the regular course of trading, or to the need for investments and an efficient use of the company liquidity. The authorization is also required for other possible purposes, such as the opportunity to use treasury shares as payment in extraordinary operations, in stock options plans, in operations of acquisition or in order to obtain loans for the realization of projects and/or the achievement of the company's purposes.

In regard with treasury shares, the Board of Directors of SAES Getters S.p.A. announces the termination of the buy back program started on October 25, 2007 on the basis of the authorizing resolution passed by the Shareholders' Meeting on May 9, 2007.

During the buy back plan, SAES Getters S.p.A. purchased in total 397,972 ordinary shares at an average purchase price of €19.427 for a total of €7,731,254 and 71,987 savings shares at an average purchase prices of €17.900 for a total of €1,288,552.

As a consequence of this buy back program, SAES Getters S.p.A. holds 700,000 ordinary shares (of which 302,028 already held at the beginning of the buy back) equal to 4.58% of total ordinary shares, and 82,000 savings shares (of which 10,013 already held at the beginning of the buy back) equal to 1.10% of total non convertible savings shares.

The Shareholders' Meeting will be asked to decide on the appointment of one director, after the co-optation of Professor Pietro Alberico Mazzola as non-executive and non-independent director in place of Mr. Roberto Berger on the Board of Directors of February 13, 2008.

The Extraordinary Shareholders' Meeting will be called on the same dates in order to approve the revocation and re-assignment of the power of attorney pursuant to art. 2443 of the Italian Civil Code (Capital Stock increase) and the subsequent changes in the company's Articles of Association.

The increase in the share capital may be carried out by the Board of Directors in one or more solutions, free and/or paid, for a maximum nominal value of €15,600,000 within a period of five years.

The Special Meeting of Savings Shareholders, called on April 21, 22 and 23, 2008 (at first, second and third call respectively), will be asked to decide on the appointment of the Savings Shareholders' Representative for the fiscal years 2008-2010, after the expiry of the office of Mr. Massimiliano Perletti, and the determination of the relevant annual fee.

The Board of Directors today approved the Report on the Corporate Governance drawn up pursuant to art. 124-bis TUF, art. 89-bis of Consob Regulations on Issuing Companies and art. IA.2.6 of the Instructions on the Italian Stock Exchange Regulations.

The report will be released through NIS and made available on the Internet website of the company

The Board of Directors also approved the updating of the Model of Organization, Management and Control ex D.Lgs. 231/2001.

“2007 has been quite a satisfying year. Despite the continuing negative effect of the exchange rate, we kept our market positions and confirmed the excellent management results of the past years. In particular, I would like to point out the increase in the sales of LCD products and the positive performance of the Electronic Devices Business Area and of the Semiconductors Business Area, which fully counterbalanced the significant

decrease in the revenues of getters for cathode ray tubes - said Mr. Massimo della Porta, Chief Executive Officer of SAES Getters Group. "In 2008, we will devote ourselves to developing new opportunities of organic growth in the field of advanced materials and in new industrial applications, as well as fostering the integration of the newly acquired companies, which will bring us towards a leading position in the field of shape memory alloys and highly innovative application niches, with positive effects both on the Industrial Applications Business Unit and on the Advanced Materials Business Development Unit".

Information Displays Business Unit

Consolidated revenues of the Information Displays Business Unit were €108.7 million in 2007, with a slight decrease (-1.4%) compared to €110.2 million in 2006. The rise, net of exchange rate effect, equal to 5.9%, was due to stronger sales of mercury dispensers for cold cathode fluorescent lamps used as back-lighting of liquid crystal displays that overbalanced the permanent reduction of sales in the cathode ray tubes market. The exchange rate effect was negative by 7.3%.

In particular, revenues of the Flat Panel Displays Business Area were €90.3 million, with an increase of 11.4% compared to €81.1 million in 2006. The exchange rate effect was negative by 8.1%.

Net sales of the Cathode Ray Tubes Business Area were €18.4 million with a decrease of 36.8% compared to €29.2 million in 2006. The exchange rate effect was negative by 5.4%.

Gross profit reported by the Information Displays Business Unit was €75.3 million in 2007, with a decrease in comparison with €82.8 million in 2006. Consolidated gross profit in terms of sales was 69.3% compared with 75.1% in 2006. The decrease can be referred to the negative trend of the currency market, to non recurring expenses and restructuring costs related to CRT business, equal to around €3.4 million and to the write-off of non strategic production lines of the plant located in Lainate (€1.4 million).

Operating income reported by the Information Displays Business Unit was €49.8 million in 2007 (45.8% of sales), compared with €58.6 million in 2006 (53.2% of sales). The decrease is mainly due to both the reduction of the gross margin and the increase in the operating expenses, particularly research and development costs (including the write-off of a research work in progress, equal to €0.5 million, which was no longer considered strategic) and general and administrative costs. It is worth reporting that non recurring restructuring costs were charged in 2006 with reference to manufacturing activities of getters for cathode ray tubes.

Industrial Applications Business Unit

Consolidated revenues of the Industrial Applications Business Unit were €55.5 million in 2007, up by 1.8% if compared to €54.6 million in 2006. It has to be pointed out an increase in the sales of gas purifiers, getters for solar collectors and porous getters for military applications, offset by lower sales of metal dispensers used in large fluorescent lamps, of pumps for vacuum systems and of vacuum insulated panels used as containers for refrigerated transportation. The exchange rate effect was negative by 5.9%.

Revenues of the Lamps Business Area were €11.2 million compared to €13.1 million in 2006, with a decrease by 14.4%. The exchange rate effect was negative by 3.7%.

Revenues from the Electronic Devices Business Area increased by 13.1% to €17.1 million from €15.2 million in the previous fiscal year. The exchange rate effect was negative by 4.8%.

Net sales of the Vacuum Systems & Thermal Insulation Business Area were €4.3 million, with a decrease by 32.5% compared to €6.4 million of 2006. The exchange rate effect was negative by 5.5%. It has to be pointed out that the sales of getters for solar collectors, previously included in this business area, were allocated to the Electronic Devices Business Area; the 2006 figures were reclassified accordingly to allow a consistent comparison.

Net sales of the Semiconductors Business Area were €22.9 million in 2007, with an increase by 14.7% compared with €20 million of 2006, in spite of a strong negative exchange rate effect (-8.3%).

Gross profit of the Industrial Applications Business Unit was €28 million in 2007, with an increase of 9.2% compared with €25.6 million in 2006. Consolidated gross profit in terms of sales was 50.4% compared with 47% of 2006; the increase was mainly due to the increase in revenues and to a more favorable sales mix.

Operating income of the Industrial Applications Business Unit was €15 million in 2007 (27% of sales), with an increase of 58.6% compared to €9.4 million of the fiscal year 2006 (17.3% of sales). The increase in the operating margin is due to the increase in the gross industrial margin and to the generalized decrease in operating expenses.

Advanced Materials Business Development Unit & Corporate Costs

Consolidated revenues of the Advanced Materials Business Development Unit were €3 million thanks to sales of getter films for MEMS applications, shape memory alloys (SMA) and crystals for laser applications. Sales were €1.9 million in 2006. The increase, equal to 55%, was mainly due to higher sales of getter films for MEMS applications, and shape memory alloys (SMA).

It has to be pointed out that the cost of sales reported by the Business Development Unit Advanced Materials was affected by the write-off of manufacturing equipment for the production of shape memory alloys in the Avezzano plant (€0.5 million), which will be integrated in the new SAES Smart Materials, Inc. plant.

Operating corporate costs and operating costs for the Advanced Materials Business Development Unit were €15 million, compared to €13.5 million in 2006. It should be noted that the operating expenses of the Advanced Materials Business Development Unit include non recurring write-offs for no longer utilized equipment and licenses amounting to €0.3 million and advice costs related to special projects (€1.2 million).

Consolidated gross profit was €102.5 in 2007, compared to €108.4 million in 2006. The gross industrial margin in terms of sales was 61.3% compared to 65% in 2006.

Total operating expenses were €54.4 million against €50.5 million in 2006.

Consolidated EBITDA (operating income + depreciation and amortization + write down of assets) was €65.7 million in 2007 compared to €65.6 million in 2006. Consolidated EBITDA in terms of sales was 39.3% in 2007, in line with 2006.

Consolidated operating income was €49.1 million in 2007, compared with €54.5 million in 2006. Total consolidated operating income in terms of sales was 29.3% in 2007, compared to 32.7% in 2006.

Income taxes were €22.5 million, compared with €22.9 million in 2006. The incidence on income before taxes decreased from 42.2% in 2006 to 39.2% in 2007, mainly due to the different contribution of the economic results from the Group companies and the reduced impact of allocations for possible taxes to be paid in case of distribution of profits and reserves of controlled companies.

Consolidated net income of the fiscal year 2007 was €34.9 million (20.9% of consolidated sales), with a strong increase if compared to the €31.4 million (18.8% of consolidated sales) of the previous fiscal year. This increase was mainly due to a better financial management, the positive impact of the evaluation of the derivative financial instruments with hedging purpose and the decrease in the incidence of the income taxes.

The Group's **net financial position** as of December 31, 2007 was €69.1 million from €91.3 million as of December 31, 2006. The decrease was mainly due to disbursements for funding the buy back program (€5.7 million), investments in tangible assets (€12 million), the payment of 2006 dividends (€31.5 million) and of 2007 interim dividend (€12.3 million). The cash flows from the operating activities of 2007 were €44 million.

We would like to point out that the Financial Statements data are under review and audit by the Board of Statutory Auditors and the independent Audit Firm.

Events subsequent to the end of the period and business performance outlook

In the first two months of 2008 the Group's consolidated net revenues were €28.2 million, compared with €25.1 million in the same period of 2007, reflecting an increase by 12.3% (+19.6% excluding the exchange rate effect).

It has to be pointed out that the sales of getters for flat panels different from LCD (Other Flat Panel Business Area), previously included in the Information Displays Business Unit, were allocated to the Advanced Materials Business Development Unit; the 2007 figures were reclassified accordingly to allow a consistent comparison.

Consolidated sales of the Information Displays Business Unit were €16.4 million in the first two months of 2008 from €16 million in the same period of 2007 (+2.7%). The rise, net of the exchange rate effect, was equal to 10.7%.

Consolidated sales for the Industrial Applications Business Unit were €10.5 million compared to €8.8 million in the same period of 2007, reflecting an increase by 20.3% (+24.8% excluding the exchange rate effect).

Consolidated sales for the Advanced Materials Business Development Unit were €1.3 million in the first two months of 2008, compared to €0.4 million in the first two months 2007. The increase was mainly due to the sales of SAES Smart Materials, Inc.

On January 3, 2008 SAES Getters S.p.A. executed the acquisition from Special Metals Corporation of substantially all of the assets of its Shape Memory Alloys (SMA) Business. The acquisition was made through the newly incorporated SAES Smart Materials, Inc., a New York (USA) company founded on October 16, 2007, which is wholly owned by SAES Getters International Luxembourg S.A.

The SMA Business, which is located in New Hartford (NY, USA), develops, manufactures and sells Nitinol alloys and special high purity alloys and includes, among others, real property, machinery, equipment, contracts and intellectual property rights.

The purchase price was \$30.2 million in cash.

On January 23, 2008 SAES Opto S.r.l. acquired a minority shareholding (48%) in SAES Opto Components S.r.l. Thanks to this acquisition, SAES Opto S.r.l. is now the sole shareholder of SAES Opto Components S.r.l.

On February 22, 2008 SAES Getters S.p.A. closed the acquisition of Spectra-Mat, Inc. located in Watsonville, California, USA, from the trust held by some employees of the company. The acquisition was made through the controlled company SAES Getters USA, Inc.

Spectra-Mat manufactures and supplies vacuum components for the telecommunication, medical, and military markets, devices for capital equipment for the semiconductors industry, together with advanced materials for the industrial laser market.

The purchase price was \$5.9 million increased by an adjusted financial position equal to \$1.5 million, and it was paid in cash; adjustments will be finalized and settled within 60 days.

\$1.5 million had been held in escrow to fund post-closing obligations, if any.

The Company expects no significant changes in the LCD market during 2008. The slowdown in revenues in the traditional cathode ray tubes business will persist, because of the advanced maturity of this segment; SAES Getters will continue to implement its plan of correctly balancing the production capacity according to the market evolution.

The market of Industrial Applications should report a trend of moderate growth, if compared to the previous fiscal year. It has to be pointed out the possibility of significant growth in sales of getters for solar collectors, due to the strong interest in the renewable energy business.

The Company forecasts a growth in the field of shape memory alloys (SMA) and getter films for MEMS applications.

Acquisitions agreed in 2007 and ended at the beginning of 2008 (SMA Division of SMC and Spectra-Mat) will contribute to the performance of 2008.

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports
Michele Di Marco*

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For over 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal and shape memory alloy.

A total production capacity distributed at 12 manufacturing plants across 3 continents, a worldwide-based sales & service network, more than 900 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More information is available at www.saesgetters.com

For more information, please contact:

Giulio Canale
Investor Relations Manager *ad interim*

Emanuela Foglia
Investor Relations Assistant

Tel +39 02 93178 273
E-mail: investor_relations@saes-group.com
Website: www.saesgetters.com

Rosella Migliavacca
Group Marketing and Communication Manager

Tel +39 02 93178 267
E-mail: rosella_migliavacca@saes-group.com

Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

- tables to follow -

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business Area

Thousands of euro (except %)

Business Area	2007	2006	Total difference (%)	Price-qty effect (%)	Exchange rate effect (%)
Flat Panel Displays	90,259	81,058	11.4%	19.5%	-8.1%
Cathode Ray Tubes	18,423	29,152	-36.8%	-31.4%	-5.4%
Subtotal Information Displays	108,682	110,210	-1.4%	5.9%	-7.3%
Lamps	11,177	13,050	-14.4%	-10.7%	-3.7%
Electronic Devices	17,143	15,153	13.1%	17.9%	-4.8%
Vacuum Systems and Thermal Insulation	4,311	6,390	-32.5%	-27.0%	-5.5%
Semiconductors	22,895	19,969	14.7%	23.0%	-8.3%
Subtotal Industrial Applications	55,526	54,562	1.8%	7.7%	-5.9%
Subtotal Advanced Materials	3,020	1,948	55.0%	58.0%	-3.0%
Total Net Sales	167,228	166,720	0.3%	7.1%	-6.8%

Index:

Information Displays Business Unit	
Flat Panel Displays	Getters and metal dispensers for flat panel displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Advanced Materials Business Development Unit	
Advanced Materials	Getters for microelectronic and micromechanical systems. optical crystals. shape memory alloys

SAES Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer

Thousands of euro

	2007	2006
Italy	1,069	1,013
Other EU and European countries	19,343	20,055
North America	16,773	17,996
Japan	39,726	41,631
South Korea	34,584	34,317
Rest of Asia	54,559	49,294
Rest of the World	1,174	2,414
Total Net Sales	167,228	166,720

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

Twelve months ended December 31	2007	2006
Total net sales	167,228	166,720
Cost of sales	(64,731)	(58,366)
Gross profit	102,497	108,354
R&D expenses	(17,752)	(15,476)
Selling expenses	(12,701)	(13,568)
G&A expenses	(23,952)	(21,455)
Total operating expenses	(54,405)	(50,499)
Restructuring expenses	0	(4,000)
Other income (expenses), net	959	673
Operating income	49,051	54,528
Interest and other financial income, net	2,572	1,355
Income (expenses) from activities held for sale	453	498
Foreign exchange gains (losses), net	5,276	(2,100)
Income before taxes	57,352	54,281
Income taxes	(22,509)	(22,890)
Net income	34,843	31,391

SAES Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit

Thousands of euro

	Information Displays		Industrial Applications		Advanced Materials & Corporate Costs	
	2007	2006	2007	2006	2007	2006
Total net sales	108,682	110,210	55,526	54,562	3,020	1,948
Cost of sales	(33,351)	(27,438)	(27,552)	(28,943)	(3,828)	(1,985)
Gross profit (loss)	75,331	82,772	27,974	25,619	(808)	(37)
Operating expenses and other income/expenses	(25,514)	(24,183)	(13,000)	(16,177)	(14,932)	(13,466)
Operating income (loss)	49,817	58,589	14,974	9,442	(15,740)	(13,503)

SAES Getters S.p.A. and Subsidiaries - Consolidated Income per Share

Euro

	2007	2006
Net Income per Ordinary Share	1.5463	1.3948
Net Income per Savings Share	1.5801	1.4108

SAES Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet

Thousands of euro

	Dec 31. 2007	Dec 31. 2006
Property, plant and equipment, net	60,317	61,625
Intangible assets, net	6,150	7,039
Other non current assets	7,590	10,259
Current assets	129,541	155,716
Total Assets	203,598	234,639
Shareholders' equity	146,811	169,055
Non current liabilities	(6)	0
Current liabilities	146,805	169,055
Total Liabilities and Shareholders' Equity	17,249	22,889

SAES Getters S.p.A. and Subsidiaries - Consolidated Statement of Cash Flows

Thousands of euro

	2007	2006
Net income	34,843	31,391
Current income taxes	21,112	22,534
Change in deferred income tax expense	1,397	356
Depreciation, amortization and write down of non current assets	16,211	10,801
Net loss (gain) on disposal of property, plant and equipment and investments in share capital	(608)	44
Interest and other financial income, net	(2,572)	(1,626)
Accrual for termination indemnities	2,225	3,650
Accrual (utilization) for risks and contingencies	(3,771)	4,427
	68,837	71,577
Change in operating assets and liabilities	1,370	247
Payments of termination indemnities	(3,491)	(2,927)
Financial income received, net of payment of interest	2,879	1,805
Payment of income taxes	(25,577)	(13,997)
Net cash provided by operating activities	44,018	56,705
Purchase of property, plant and equipment, net of proceeds from sales	(9,754)	(10,842)
Purchase of intangible assets	(3,165)	(666)
Price paid for the acquisition of shareholdings, net of cash acquired	0	(9,604)
Proceeds from the sale of investments in subsidiaries	191	0
Cash flows provided by (used by) investing activities	(12,728)	(21,112)
Dividends paid	(43,821)	(29,265)
Purchase of treasury shares	(5,685)	0
Proceeds from debt, net of repayments	(759)	137
Change in minority interest in consolidated subsidiaries	20	0
Net cash provided by (used by) financing activities	(50,245)	(29,128)
Effect of exchange rate differences	(5,408)	(2,066)
Increase (decrease) in cash and cash equivalents	(24,363)	4,399
Cash and cash equivalents at beginning of the year	94,844	90,445
Cash and cash equivalents at end of the period	70,481	94,844

SAES Getters S.p.A. - Income Statement

Thousands of euro

Twelve months ended December 31	2007	2006
Total net sales	33,736	30,175
Cost of sales	(31,522)	(24,716)
Gross profit	2,214	5,459
R&D expenses	(14,281)	(12,575)
Selling expenses	(4,447)	(4,885)
G&A expenses	(15,936)	(13,490)
Total operating expenses	(34,664)	(30,950)
Restructuring expenses	0	(4,000)
Other income (expenses), net	6,801	8,239
Operating income	(25,649)	(21,252)
Interest and other financial income, net	54,002	41,714
Foreign exchange gains (losses), net	341	(316)
Income before taxes	28,694	20,146
Income taxes	5,328	4,081
Net income	34,022	24,227

SAES Getters S.p.A. - Balance Sheet

Thousands of euro

	Dec 31. 2007	Dec 31. 2006
Property, plant and equipment, net	20,396	22,983
Intangible assets, net	1,852	1,045
Investments in share capital and other financial assets	59,715	58,320
Other non current assets	946	2,236
Current assets	57,630	88,253
Total Assets	140,539	172,837
Shareholders' equity	98,267	113,845
Non current liabilities	7,543	11,915
Current liabilities	34,729	47,077
Total Liabilities and Shareholders' Equity	140,539	172,837

SAES Getters S.p.A. - Statement of Cash Flows

Thousands of euro

	2007	2006
Net income	34,022	24,227
Current income taxes	(6,677)	(3,667)
Change in deferred income tax expense	1,349	(250)
Depreciation, amortization and write down of non current assets	6,300	4,849
Dividends	(52,660)	(41,200)
Interest and other financial income, net	(1,508)	(457)
Accrual for termination indemnities	1,252	1,658
Accrual (utilization) for risks and contingencies	(3,983)	4,156
	(21,905)	(10,684)
Change in operating assets and liabilities	(1,287)	5,298
Payments of termination indemnities	(2,048)	(673)
Financial income received, net of payment of interest	1,507	1,053
Payment of income taxes	6,622	(502)
Net cash provided by operating activities	(17,111)	(5,508)
Purchase of property, plant and equipment, net of proceeds from sales	(2,541)	(3,809)
Dividends received	52,660	41,200
Purchase of intangible assets	(1,851)	(518)
Decrease (increase) of non current financial assets	(1,395)	(10,850)
Cash flows provided by (used by) investing activities	46,873	26,023
Dividends paid	(43,821)	(29,265)
Purchase of treasury shares	(5,685)	0
Proceeds from debt, net of repayments	(14,510)	12,442
Net cash provided by (used by) financing activities	(64,016)	(16,823)
Increase (decrease) in cash and cash equivalents	(34,254)	3,692
Cash and cash equivalents at beginning of the year	70,394	66,702
Cash and cash equivalents at end of the period	36,140	70,394