

**PRESS RELEASE**  
**Milan, November 12, 2008**



**SAES Getters: the Board of Directors approved third quarter 2008 results.**

**Quarterly consolidated sales equal to €35.8 million, down by 16.3% compared to €42.7 million in the third quarter 2007 (negative exchange rate effect: -7%)**

**Turnover decreased only for the Information Displays Business Unit; continuing slowdown in CRT market and strong decrease in LCD business due to a conjunctural crisis caused by the international recession, which will continue in the future months.**

**Consolidated operating income equal to €6.7 million, compared to €14.3 million in the third quarter 2007. Consolidated net income equals to €3.2 million compared to €9 million in the third quarter 2007.**

**Approved plan, to be implemented within 2009, to cut operating expenses by at least €5 million, net of further operations connected with Memry acquisition.**

**The Board of Directors approved the strategic plan aimed at strengthening SAES Getters activities in the business of SMA for medical applications, the recovery of margins in this business through savings for around \$2.8 million, and the decision to sell Putnam Plastics, a division of Memry Corporation, considered not synergic.**

SAES Getters S.p.A.'s Board of Directors gathered today in Lainate (Milan) and approved the Group's consolidated results for the third quarter 2008 (July 1 – September 30).

“The quarter just ended has been the worst since many years. The television-set market, as previously announced by many manufacturers, has significantly slowed down because of negative economic trends. The upcoming international recession is not leaving much hope of a quick recovery” said **Massimo della Porta, Chief Executive Officer** of SAES Getters Group. “The initiatives we activated to secure growth, though, allow us to look trustfully at the future and our recent expansion in the medical sector, known to be a non cyclical market and with steady rate of growth, will grant us greater stability in terms of turnover and results. The opportunities offered by the companies we recently acquired and a wise management will grant good returns in profitability and cash flow, even in the current crisis scenario”.

SAES Getters Group achieved €35.8 million of **consolidated sales** in the third quarter ended September 30, 2008, down by 16.3% compared to €42.7 million in the year-ago period; the negative exchange rate effect (7%) impacted on the quarter income (-9.3% excluding

exchange rate effect) and affected both the CRT business, also due to the market slowdown, and the LCD business. The factors affecting such business (growing price pressure, optimization in the usage of SAES Getters dispensers, reduction in the number of lamps used in each LCD screen, shift of the sales mix towards less added-value products, negative exchange rate effect) were balanced in the first half 2008 by a continuing growth in volumes. In the third quarter 2008, the sudden effect of the crisis in the sector of TV-set, subsequent to sales below expectations in the Olympic period, and more generally, to the international recession, have generated a sudden downturn and a negative impact on revenues. Consolidated sales decreased by 23.3% on a comparable consolidation basis and taking into account the setting up of SAES Smart Materials, Inc. in October 2007 and the subsequent acquisition of Special Metals Corporation's SMA Division (January 3, 2008), together with Spectra-Mat, Inc. acquisition, concluded on February 22, 2008.

**Consolidated gross profit** equals €19.9 million, against € 27.9 million for the third quarter 2007.

**Consolidated operating income** was equal to €6.7 million, compared to €14.3 million in the third quarter 2007.

**Consolidated net income** was €3.2 million from €9 million in the year-ago period.

Net income per ordinary share and savings share was €0.1452 in the third quarter 2008 compared with net income per ordinary share and savings share equal to €0.4024 in the year-ago period.

In order to face the reduction in margins, the Board of Directors approved a **plan**, to be implemented within 2009, to **cut operating expenses** by at least €5 million overall, net of further operations connected with Memry acquisition.

The acquisition of **Memry Corporation**, at the end of the third quarter, represents the accomplishment of a plan started at the beginning of the year with the acquisition of SMA Division of Special Metals Corporation (SMC) and aimed at creating a Business Unit dedicated to shape memory alloys (SMA). The Group objective is to become a global leader in medical SMA sector and to develop a SMA market for industrial applications.

SAES Getters also announces its decision to sell **Putnam Plastics**, the polymer division of Memry Corporation (an indirectly controlled company of SAES Getters) whose acquisition was closed on September 29, 2008. This decision is part of SAES Getters' strategy to focus on and concentrate its resources and investments in the core business of shape memory alloys (SMAs) for medical and industrial applications.

Putnam Plastics, based in Dayville, CT, is a leader in tubes and innovative delivery systems in the medical devices industry; the company was acquired by Memry Corporation in 2004 and manufactures complex multi-lumen and multilayer polymer extrusions used for guidewires, catheters, delivery systems and various other high-end interventional, minimally invasive surgery, medical devices.

The details of the operation will be further disclosed, once the buyer of Putnam Plastics is selected.

In the fiscal year ended on June 30, 2008 Putnam Plastics revenues were \$16 million (about one third of Memry's total revenues of \$56.2 million); EBITDA<sup>1</sup> was \$3.5 million, while adjusted EBITDA was \$3.7 million. In 2008 operating profit was \$2.1 million.

SAES Getters organised a conference call today at 3:30 p.m. CET.

The telephone numbers to participate in the conference call are:

From Italy: +39 02 802 09 11

From the UK: +44 208 792 9750

From the USA: +1 866 2396425

The presentation will be available on the website [www.saegetters.com](http://www.saegetters.com), Investor Relations section, Presentations.

If interested, please call a few minutes before the beginning of conference call.

Conference call recordings will be available for listening for 24 hours afterwards:

From Italy: +39 02 80613780

From the UK: +44 207 1086 235

From the USA: +1 866 8489310

Access code for listening: 743#

### **Information Displays Business Unit**

Information Displays Business Unit's **consolidated revenues** were 17.4 million in the third quarter 2008, compared with €29.2 million in the same period one year-ago, representing a decrease by 40.5%. The decrease, net of exchange rate effect, equal to 32.9%, was due both to the continued decline of the cathode ray tubes market as well as to the impact of different structural and non structural factors that affected the LCD business unit revenue. The current recession scenario, which will continue in the next months, hit the TV-set market and particularly the wide screen segment. The crisis determined the extension throughout the third quarter 2008 of the rundown of the pre-Olympic extra inventory, based on a more favorable market forecast. The negative economic cycle also accelerated the process of cost reduction through optimization in the use of SAES Getters dispensers and the reduction in the number of cold cathode lamps used as back-lighting of each liquid crystal display.

The continuing price reduction in the end-user TV market generates a constant price pressure on each step of the supply chain, thus orienting the whole demand towards lower cost components and subsequently shifting the SAES Getters sales mix towards less added-value products.

The exchange rate effect was negative by 7.6%.

---

<sup>1</sup> Memry Corporation defines EBITDA as earnings before income taxes, interest expense, net, depreciation and amortization. The company defines Adjusted EBITDA as EBITDA further adjusted to exclude material non-cash items and items that may be infrequent in occurrence or, in management's view, not indicative of the company's continuing operating performance and cash flows.

Revenues of the Liquid Crystal Displays Business were €14.6 million with respect to €24.4 million in the third quarter 2007 (-40.1%). The exchange rate effect was negative by 8.2%.

Net sales of the Cathode Ray Tubes Business decreased by 42.6% to €2.7 million from €4.8 million in the same period one year-ago. The exchange rate effect was negative by 4.6%.

**Gross profit** for the Information Displays Business Unit was €11.6 million in the third quarter 2008 against €21.4 million in the same period of 2007. Consolidated gross profit in terms of sales was 66.9% compared with 73.2% in the same period of 2007. The decrease was mainly due to: the drop of the sales in the traditional cathode ray tubes market, as well as in the liquid crystal displays one; to the unfavorable currency trend and to an increasing price pressure.

**Operating income** for the Information Displays Business Unit was €7.1 million in the third quarter of 2008, compared with €15.6 million in the corresponding quarter of 2007. Operating income in terms of sales dropped to 40.6% with respect to 53.4% of the same period of 2007. Such drop is due to the reduction of the gross margin. The operating expenses decreased in absolute terms from €5.9 million to €4.6 million (specifically, the general and administrative costs decreased from €3.2 million to €2.4 million) but their higher impact in terms of turnover percentage (from 20.2% in the third quarter 2007 to 26.2% in the same period of 2008) is due to the decrease in revenues.

It is worth to mention that getter-related business figures for flat screens other than LCD displays (named as Other Flat Panel Business) - previously included in the Information Displays Business Unit – have been allocated to the Advanced Materials Business Unit. As a consequence, data related to the third quarter of 2007 have been reclassified to ensure a consistent comparison.

### **Industrial Applications Business Unit**

**Consolidated revenues** of the Industrial Applications Business Unit were €15.5 million in the third quarter of 2008 growing by 21.9% compared to €12.7 million in the same period one year-ago. It is to be pointed out an increase in sales for all business activities, especially for solar-collector getters and hydrogen-absorption getters for military applications. The exchange rate effect was negative by 6%.

Turnover increased by 27.9% excluding exchange rate effect. Industrial Applications Business Unit's revenues in the same consolidation area were €14.7 million, considering the acquisition of Spectra-Mat, Inc. closed on February 22, 2008.

Revenues of the Lamps Business were €2.6 million compared to €2.5 million in the third quarter 2007, increased by 4.7%. The exchange rate effect was negative by 2.7%. Revenues increased by 7.4% excluding exchange rate effect.

Revenues from the Electronic Devices Business increased by 54.7% to €6.2 million from €4 million in the third quarter 2007. The exchange rate effect was negative by

4.7%. The growth, excluding the exchange rate, was positive by 59.4%. Revenues in the same consolidation area were €5.3 million, considering the acquisition of Spectra-Mat, Inc. closed on February 22, 2008.

Net sales of the Vacuum Systems and Thermal Insulation Business increased by 16.6% to €1.3 million compared to €1.1 million in the third quarter 2007. The exchange rate effect was negative by 6.8%.

Net sales of the Semiconductors Business were €5.4 million in the third quarter 2008, with an increase by 5.8% compared with €5.1 million in the same period of 2007. The exchange rate effect was negative by 8.5%. Revenues increased by 14.3% excluding exchange rate effect.

**Gross profit** for the Industrial Applications Business Unit was €7.5 million in the third quarter of 2008 compared with €6.6 million in the same period of 2007 (+15%). Consolidated gross profit in terms of sales was 48.5% compared with 51.4% of the same period of 2007, mainly because of a different sales mix.

**Operating income** for the Industrial Applications Business Unit was €4 million in the third quarter 2008, compared to €3.4 million in the corresponding quarter of 2007. Operating income in terms of sales was 26% basically in line with 26.5% of the same period of 2007.

#### **Advanced Materials & Corporate Costs Business Unit**

**Consolidated revenues** of the Advanced Materials Business Development Unit were €2.8 million, compared to €0.8 million in the third quarter 2007, reflecting a growth by 259.4%. Growth is mainly due to the recent acquisition in the sector of shape memory alloys of SMC's SMA division (turnover in the third quarter 2008 was €1.9 million).

It is to point out that the **cost of goods sold** of the Advanced Materials & Corporate Costs Business Unit equals €2.1 million against €0.8 million in the third quarter 2007. Such increase is entirely due to the variation in the scope of consolidation.

Advanced Materials & Corporate Costs Business Unit's **gross profit** were €0.7 million in the third quarter 2008. Gross profit was positive in terms of revenues percentage and it was 25.6%.

Corporate **operating costs** were €1.7 million (against €1.8 million in the third quarter 2008) and Advanced Materials Business Unit's operating costs were €3.4 million (against €2.8 million in the year-ago period). Growth is mainly due to an increase in Research & Development expenses and to selling expenses subsequent to the variation in the scope of consolidation, counter-balanced by a reduction in general and administrative expenses, amounting to €2.1 (from €2.8 in the third quarter 2007) due to a general corporate cost-reduction policy. It is worth pointing out that the third quarter 2007 was affected by non recurring legal and advisory costs related to special projects for an amount of €1.2 million.

**Consolidated gross profit** was €19.9 million in the third quarter 2008 against €27.9 million in the third quarter 2007. Consolidated gross profit in terms of sales was 55.6% compared with 65.2% in the third quarter 2007.

Total consolidated operating costs were €13.5 million, compared to €13.7 million in the third quarter 2007. The increase in Research & Development expenses (from €3.9 million in the third quarter 2007 to €4.5 million in third quarter 2008) and in sales costs (that increased from €2.6 million in the third quarter 2007 to €3.3 million in the third quarter 2008) is counter-balanced by a reduction in general and administrative expenses (from €7.2 million to €5.8 million) which were affected in the third quarter 2007 by non recurring legal and advisory costs related to special projects for an amount of €1.9 million.

**Consolidated EBITDA** (operating income + depreciation and amortization + write down of property, plant and equipment) was €8.9 million in the third quarter 2008 compared with €16.9 million in the same quarter of 2007. Consolidated EBITDA in terms of sales in the third quarter 2008 was 25% compared with 39.5% in the third quarter 2007.

**Consolidated operating income** decreased to €6.7 million in the three months ended September 30, 2008 from €14.3 million in the year-ago period. Return on sales ratio was equal to 18.6% in the third quarter 2008 compared with 33.4% in the same period of 2007.

Interest and other net financial income were €0.1 million, compared to €0.8 million in the third quarter 2007. Such decrease is due to both a reduction of positive bank interest, because of the drop of cash deposit, and to the increase in interest paid on financing received by the American subsidiaries for funding acquisitions.

Net foreign exchange losses amounted to €0.9 million in the third quarter 2008 and were mainly due to a reduction of fair value of derivatives instruments.

**Income taxes** were €2.7 million in the three months ended September 30, 2008, compared with €6.4 million in the three months ended September 30, 2007. As a percentage of income before taxes, income taxes were 45.8% in the third quarter 2008, compared to 41.5% in the third quarter 2007.

**Consolidated net income** was €3.2 million in the third quarter 2008 compared with €9 million in the correspondent quarter of 2007.

**Consolidated net financial position** was negative by €22.6 million as of September 30, 2008, from a positive net financial position of €28.3 million as of June 30, 2008.

The decrease is mainly due to disbursements occurred for the acquisition of Memry Corporation, closed on September 29, 2008. It is worth to underline hereby that in the third quarter 2008 disbursements for tangible assets investments amounted to €2.2 million; the cash provided by operating activities in the third quarter 2008 was €5.9 million.

### **January - September 2008**

**Consolidated net sales** for the nine months ended September 30, 2008 were €117.4 million down by 5.7% from €124.5 million in the year-ago period (+2.5% net of exchange rate effect). The exchange rate effect was negative by 8.2%. Consolidated sales on a comparable consolidation basis were €109.5 million, taking into account the setting up of SAES Smart Materials, Inc. in October 2007 and the subsequent acquisition of SMC's SMA Division (January 3, 2008), together with Spectra-Mat, Inc. acquisition, concluded on February 22, 2008.

Turnover decreased exclusively in the Information Displays Business Unit; more specifically the LCD market, previously growing in the first half 2008, has registered a sudden slowdown in volumes in the third quarter 2008, which is expected to continue.

**Consolidated gross profit** was equal to €70.8 million in the first nine months of 2008, compared with €79.7 million in the same months of 2007. The consolidated gross margin was equal to 60.3% of net sales in the first nine months of 2008 against 64% in the same period of 2007.

**Consolidated EBITDA** was €37.5 million in the first nine months of 2008 (32% of consolidated revenues) against €49.2 million in the year-ago period (39.5% of consolidated revenues).

**Consolidated operating income** was €29.9 million in the nine months of 2008 against €40.5 million in the same period of 2007. Return on sales ratio for the nine months ended September 30, 2008 was 25.5% compared with 32.5% in the year-ago period.

**Income taxes** were €11.3 million in the first nine months of 2008, against €17.6 million in the same year-ago period. The impact on profits before taxes in the first nine months of 2008 was 34.3%, against 39.1% in the same period of 2007. The reduced impact of taxes is mainly related to tax receivables for Research & Development activities introduced in 2007 by the Italian regulatory framework and is also related to Italian tax rate reduction.

**Consolidated net income** was €21.7 million in the first nine months of 2008 (18.5% of net sales), compared to €27.5 million in the same period of the previous year (22.1% of net sales).

Net income per ordinary share and savings share in the first nine months of 2008 was €0.9876, against €1.2194 per ordinary share and €1.2354 per saving share, respectively, in the first nine months of 2007.

It is to be noted that data is abstracted from unaudited Interim Management Report on third quarter 2008.

#### **Events subsequent to the end of the period and business performance outlook**

On September 29, 2008 the closing of the acquisition of Memry Corporation occurred. Memry Corporation is a US company focused on products for the medical device industry, based on shape memory alloys and special plastic materials.

Following the signature of the agreement and plan of merger, announced on June 24, 2008 and approved at the special Shareholder Meeting of Memry Corporation held on September 29, 2008 in Bethel, CT, Saes Devices, Corp., a Delaware corporation, has been merged with and into Memry Corporation with the latter as the surviving company. Memry Corporation shares are no longer listed at the American Stock Exchange and Memry Corporation is now a 100% owned U.S. subsidiary of SAES Getters International Luxembourg S.A. The purchase price was \$78.4 million in cash, resulting in a consideration of \$2.53 for each share of Memry Corporation's common stock. Having the closing occurred on September 29, 2008, the new company will contribute to SAES Getters' consolidated results starting from the fourth quarter 2008.

On October 20, 2008 the special Shareholders' Meeting of the controlled company SAES Opto Materials S.r.l. approved the capital write off and the simultaneous settlement of the operating losses as of August 31, 2008; during the same meeting a subsequent capital increase was approved, fully paid by the shareholder SAES Opto S.r.l., thus acquiring 100% of the share capital of SAES Opto Materials S.r.l. (previously 90% controlled).

In the last quarter 2008, as well as in the following months, the trend highlighted in the third quarter in liquid crystals screens sector will continue. In CRT market, a further slowdown is forecasted.

Industrial Applications market will keep the present growth trend.

Growth will also continue in the advanced materials segment, sustained by the integration of Memry Corporation.

In 2009 it is expected a growth in revenue compared to 2008, but with a different sales mix that will include a greater portion of lower marginality products. The expected reduction in operating income and net income will be partially counterbalanced by the announced plan of cost reduction by at least €5 million that will allow maintaining good profitability even in a negative overall market scenario.

In addition, short term savings on Memry Corporation will help increasing marginality of this business. Such savings plan includes reduction of operating expenses by the equivalent of \$2.8 million – around \$1.2 million due to the delisting savings and around \$1.6 million coming from synergies and efficiencies deriving from the integration of Memry into SAES Getters, particularly as regards corporate services. By considering such savings, also emerged within the due diligence phase, the *adjusted* EBITDA of Memry Corporation for the fiscal year ended on June 30, 2008 becomes \$10.5 million, instead of \$7.7 million. The implicit multiple of the acquisition therefore decreased to some 7.5 from 10.2.

The sale of Putnam Plastics, resulting from a stronger focus on the strategic business, is expected to bring about increased cash flow and improved net financial position.

\*\*\*

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports  
Michele Di Marco*

\*\*\*

*Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For over 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.*

*The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.*

*Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal and shape memory alloy.*

*A total production capacity distributed at 14 manufacturing plants across 3 continents, a worldwide-based sales & service network, some 1,500 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.*

*SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.*

**For more information please contact:**

Emanuela Foglia  
Investor Relations Manager  
Tel. +39 02 93178 273  
E-mail: [investor\\_relations@saes-group.com](mailto:investor_relations@saes-group.com)  
Website: [www.saesgetters.com](http://www.saesgetters.com)

Riccardo Massetti  
Group Marketing and Communication Manager  
Tel. +39 02 93178 271  
E-mail: [riccardo\\_massetti@saes-group.com](mailto:riccardo_massetti@saes-group.com)

**Forward-Looking Statements**

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list

of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

- tables to follow -

**Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business**

Thousands of euro (except %)

Business	3rd Quarter 2008	3rd Quarter 2007	Total difference (%)	Price-Quantity effect (%)	Exchange rate effect (%)
Liquid Crystal Displays	14,638	24,423	-40.1%	-31.9%	-8.2%
Cathode Ray Tubes	2,749	4,792	-42.6%	-38.0%	-4.6%
<b>Subtotal Information Displays</b>	<b>17,387</b>	<b>29,215</b>	<b>-40.5%</b>	<b>-32.9%</b>	<b>-7.6%</b>
Lamps	2,586	2,469	4.7%	7.4%	-2.7%
Electronic Devices	6,188	4,001	54.7%	59.4%	-4.7%
Vacuum Systems and Thermal Insulation	1,334	1,144	16.6%	23.4%	-6.8%
Semiconductors	5,431	5,131	5.8%	14.3%	-8.5%
<b>Subtotal Industrial Applications</b>	<b>15,539</b>	<b>12,745</b>	<b>21.9%</b>	<b>27.9%</b>	<b>-6.0%</b>
<b>Subtotal Advanced Materials</b>	<b>2,836</b>	<b>789</b>	<b>259.4%</b>	<b>261.2%</b>	<b>-1.8%</b>
<b>Total Net Sales</b>	<b>35,762</b>	<b>42,749</b>	<b>-16.3%</b>	<b>-9.3%</b>	<b>-7.0%</b>

**Index:**

<b>Information Displays Business Unit</b>	
Liquid Crystal Displays	Getters and metal dispensers for Liquid Crystal displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
<b>Industrial Applications Business Unit</b>	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
<b>Advanced Materials Business Unit</b>	
Advanced Materials	Dryers for OLED screens, getters for microelectronic and micromechanical systems, optical crystals and shape memory alloys

**Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer**

Thousands of euro

	3rd Quarter 2008	3rd Quarter 2007
Italy	216	251
European countries	5,714	4,176
North America	6,222	3,858
Japan	9,075	10,562
South Korea	5,215	7,617
China	3,507	6,999
Rest of Asia	5,642	9,064
Rest of the World	171	222
<b>Total Net Sales</b>	<b>35,762</b>	<b>42,749</b>

**Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement**

Thousands of euro

	3rd Quarter 2008	3rd Quarter 2007
<b>Total net sales</b>	<b>35,762</b>	<b>42,749</b>
Cost of sales	(15,863)	(14,869)
<b>Gross profit</b>	<b>19,899</b>	<b>27,880</b>
R & D expenses	(4,456)	(3,929)
Selling expenses	(3,328)	(2,639)
G&A expenses	(5,763)	(7,151)
Total operating expenses	(13,547)	(13,719)
Other income (expenses), net	304	119
<b>Operating income</b>	<b>6,656</b>	<b>14,280</b>
Interest and other financial income, net	123	775
Foreign exchange gains (losses), net	-917	366
<b>Income before taxes</b>	<b>5,862</b>	<b>15,421</b>
Income taxes	(2,687)	(6,406)
<b>Net income before minority interest</b>	<b>3,175</b>	<b>9,015</b>
Net loss pertaining to minority interest	(12)	(6)
<b>Net income pertaining to the group</b>	<b>3,187</b>	<b>9,021</b>

**Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit**

Thousands of euro

	Information Displays		Industrial Applications		Advanced Materials & Corporate Costs		TOTAL	
	3rd Quarter 2008	3rd Quarter 2007	3rd Quarter 2008	3rd Quarter 2007	3rd Quarter 2008	3rd Quarter 2007	3rd Quarter 2008	3rd Quarter 2007
<b>Total net sales</b>	<b>17,387</b>	<b>29,215</b>	<b>15,539</b>	<b>12,745</b>	<b>2,836</b>	<b>789</b>	<b>35,762</b>	<b>42,749</b>
Cost of sales	(5,758)	(7,833)	(7,996)	(6,188)	(2,109)	(848)	(15,863)	(14,869)
<b>Gross profit (loss)</b>	<b>11,629</b>	<b>21,382</b>	<b>7,543</b>	<b>6,557</b>	<b>727</b>	<b>(59)</b>	<b>19,899</b>	<b>27,880</b>
Operating expenses and other income (expenses)	(4,562)	(5,782)	(3,509)	(3,183)	(5,172)	(4,635)	(13,243)	(13,600)
<b>Operating income (loss)</b>	<b>7,067</b>	<b>15,600</b>	<b>4,034</b>	<b>3,374</b>	<b>(4,445)</b>	<b>(4,694)</b>	<b>6,656</b>	<b>14,280</b>

**Saes Getters S.p.A. and Subsidiaries - Consolidated Income per Share**

Euro

	3rd Quarter 2008	3rd Quarter 2007
Net income per ordinary share	0.1452	0.4024
Net income per savings share	0.1452	0.4024

**Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement**

Thousands of euro

Nine months ended September 30	2008	2007
<b>Total net sales</b>	<b>117,424</b>	<b>124,502</b>
Cost of sales	(46,655)	(44,775)
<b>Gross profit</b>	<b>70,769</b>	<b>79,727</b>
R & D expenses	(13,480)	(12,235)
Selling expenses	(9,755)	(8,715)
G&A expenses	(17,804)	(19,667)
Total operating expenses	(41,039)	(40,617)
Other income (expenses), net	174	1,341
<b>Operating income</b>	<b>29,904</b>	<b>40,451</b>
Interest and other financial income, net	785	1,888
Foreign exchange gains (losses), net	2,190	2,696
<b>Income before taxes</b>	<b>32,879</b>	<b>45,035</b>
Income taxes	(11,270)	(17,589)
<b>Net income before minority interest</b>	<b>21,609</b>	<b>27,446</b>
Net loss pertaining to minority interest	(68)	(11)
<b>Net income pertaining to the group</b>	<b>21,677</b>	<b>27,457</b>

**Saes Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet**

Thousands of euro

	Sep 30, 2008	Dec 31, 2007
Property, plant and equipment, net	63,853	60,317
Intangible assets, net	26,689	6,150
Other non current assets	61,598	7,590
Current assets	91,639	129,541
<b>Total Assets</b>	<b>243,779</b>	<b>203,598</b>
Shareholders' equity	141,811	146,811
Minority interest in consolidated subsidiaries	(70)	(6)
Total shareholders' equity	141,741	146,805
Non current liabilities	31,619	17,249
Current liabilities	70,419	39,544
<b>Total Liabilities and Shareholders' Equity</b>	<b>243,779</b>	<b>203,598</b>

**Saes Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position**

Thousands of euro

	Sep 30, 2008	Jun 30, 2008	Dec 31, 2007
Cash on hands	24	24	10
Cash equivalents	34,655	46,947	70,655
<b>Cash and cash equivalents</b>	<b>34,679</b>	<b>46,971</b>	<b>70,665</b>
<b>Current financial assets</b>	<b>27</b>	<b>1,091</b>	<b>1,769</b>
Bank overdraft	36,511	2,153	184
Current portion of long term debt	1,456	1,117	857
Other current financial liabilities	758	0	0
<b>Current financial liabilities</b>	<b>38,725</b>	<b>3,270</b>	<b>1,041</b>
<b>Current net financial position</b>	<b>(4,019)</b>	<b>44,792</b>	<b>71,393</b>
Long term debt, net of current portion	18,637	16,519	2,270
<b>Non current liabilities</b>	<b>18,637</b>	<b>16,519</b>	<b>2,270</b>
<b>Net financial position</b>	<b>(22,656)</b>	<b>28,273</b>	<b>69,123</b>