PRESS RELEASE
Milan, April 23, 2013

SAES Group: The Shareholders' Meeting approved the 2012 financial statements

Consolidated revenues in line with expectations and equal to €142.5 million, slightly down (-4.2%) compared to €148.6 million in 2011

Consolidated gross profit equal to €58.4 million, compared to €59.9 million in 2011: improvement of the marginality (41% compared to 40.3% in 2011), thanks to a more profitable sales mix and to the consolidation of the production footprint rationalization

Consolidated operating margin equal to 8%, substantially in line with that of the previous year (8.7%); consolidated operating income equal to €11.3 million compared to €12.9 million in 2011

Consolidated EBITDA equal to €21.7 million (15.2%) compared to €25.3 million (17%) in 2011

Consolidated net income equal to €3.3 million compared to €15.6 million in the previous year, which however included non-recurring tax benefits

Net financial position equal to -€16.3 million, substantially unchanged compared to that at December 31, 2011 (-€15.5 million) thanks to the steady generation of operating cash flow

Approved a dividend of €0.400000 per ordinary share and of €0.555175 per savings share, through the distribution of the entire 2012 net income of SAES Getters S.p.A. (about €8.5 million) and of part of the available reserve "Retained earnings" (about €1.5 million)

The Ordinary Shareholders' Meeting approved the first section of the Report on remuneration with a non-binding vote and renewed the authorization to purchase and dispose of treasury shares

Appointment of Deloitte & Touche S.p.A. for the independent audit of the financial statements for the years 2013-2021

The Ordinary Shareholders' Meeting approved the amendment to article 4, paragraph 7 of the Shareholders' Meeting Regulation

The Extraordinary Shareholders' Meeting, approved the withdrawal and reallocation of the power of attorney pursuant to article 2443 of the Civil Code (Share Capital increase)

The Shareholders' Meeting of SAES Getters S.p.A., held today at the registered office in Lainate (Milan) and chaired by Mr. Massimo della Porta, approved the Financial Statements ended on December 31, 2012.

In 2012 the SAES Group achieved **consolidated net revenues** equal to €142.5 million, slightly down (-4.2%) compared to €148.6 million achieved in 2011.
The **exchange rate effect** was positive (+6.2%), mainly due to the strengthening of the U.S. dollar and of the yen against the euro which happened during the middle part of the year. At comparable exchange rates, consolidated net revenues would have decreased by 10.4%.
With reference to revenues, the **scope of consolidation** was unchanged compared to the previous year.
2012 was characterized by the expected decrease in the sales of the Industrial Applications Business Unit, that was concentrated in the area of semiconductors and in those sectors linked to the macroeconomic cycle (lamps and products for the defense market). Part of this decrease was offset by the increase of sales in the SMA Business Unit, whose weight on the total consolidated revenues rose from 26% to 33.1%, driven by the introduction of new products in the market. In the Information Displays Business Unit, the delay in the introduction of OLED televisions on a large scale basis had the effect of maintaining the turnover of this sector at levels typical of a start-up business and, therefore, sales of the Information Displays Business Unit were still low (2% of consolidated revenues).

In 2012 **consolidated gross profit** was equal to €58.4 million (41% of consolidated revenues), compared to €59.9 million (40.3% of consolidated revenues) in 2011. The slight improvement in the margin, despite the decrease of revenues, is due to the different sales mix and to the consolidation of the effects resulting from the rationalization of the production footprint implemented last year.

In 2012 **consolidated operating income** was equal to €11.3 million, compared to an operating income of €12.9 million in the previous year. In percentage terms, the operating margin was equal to 8%, substantially in line with that of 2011 (8.7%).

Consolidated income before taxes was equal to €8.7 million, down when compared to an income of €11.1 million in 2011.
Consolidated net income was equal to €3.3 million, compared to an income of €15.6 million achieved in the previous year, which however included a non-recurring tax benefit related to the recognition of deferred taxes.

Consolidated EBITDA[1] was equal to €21.7 million, compared to €25.3 million in 2011. As a percentage of revenues, EBITDA was equal to 15.2% in 2012, slightly down when compared to 17% in the previous year.

The Shareholders' Meeting, in consideration of the 2012 results and the high level of the Group's net equity, as well as the strong cash generation from operating activities in the fiscal year just ended, approved the distribution of the entire net income of SAES Getters S.p.A. (equal to around €8.5 million), and the distribution of part (equal to around €1.5 million) of the available reserve "Retained earnings".
Pursuant to article n. 26 of the By-laws, the net income is distributed as per € 0.488084 to each of the entitled savings shares (amount that includes the full recognition of the preference dividend with reference to 2010, the higher dividend and the preference dividend with reference to 2012) and as per €0.332909 to each of the entitled ordinary shares; instead, the portion of the available retained earnings reserve is distributed equally to both ordinary and savings shares (€0.067091 per share). Any rounding is charged to the retained earnings reserve.
The total approved dividend is equal to €0.400000 per ordinary share (unchanged compared to the previous year) and to €0.555175 per savings share (compared to €0.667217 in the previous year).
The dividend can be collected starting from next May 3, 2013; the share will trade ex-dividend starting from April 29, 2013 following the detachment of the coupon no. 29.

[1] EBITDA is not deemed a measure of performance under International Financial Reporting Standards (IFRS) and must not be considered as an alternative indicator of the Group's results. However, we believe that EBITDA is an important parameter for measuring the Group's performance. Since the calculation of EBITDA is not regulated by applicable accounting standards, the method applied by the Group may not be homogeneous with methods adopted by other groups. EBITDA is defined as "earnings before interests, taxes, depreciation and amortization".

The Ordinary Shareholders' Meeting approved, with a non-binding vote, the first section of the Report on remuneration prepared pursuant to article 123-*ter* of the TUF and according to article 84-*quater* of the Issuers Regulation and of the related Appendix 3A, Scheme 7-*bis*.

The Ordinary Shareholders' Meeting also approved the request of the authorization for the purchase and sale of treasury shares, after the withdrawal of the authorization previously granted by the Shareholders' Meeting on April 24, 2012 that has not been used. The purchase authorization is granted for a period of 18 months starting from the date of authorization, in one or more times, up to a maximum of no. 2 million ordinary and/or savings shares, at a purchase price including additional charges equal to no more than 5% and not less than 5% of the official share price recorded by the share in the trading session preceding each individual transaction.
With regard to disposals of treasury shares, they can be executed for a minimum price equal to the weighted average of the official prices of the shares of their related category in the twenty trading days preceding the sale. The authorization for the disposal of treasury shares is granted by the Shareholders' Meeting without any time limit.

Given that with the approval of the Financial Statements as at December 31, 2012 the mandate for the independent audit given to Ernst & Young S.p.A. for the years 2007-2012 expired, the Ordinary Shareholders' Meeting also approved the reason-stated proposal of the Board of the Statutory Auditors on the appointment of Deloitte & Touche S.p.A. for the independent audit of the financial statements for the years 2013-2021.

Finally, the Ordinary Shareholders' Meeting approved the amendment to article 4, paragraph 7 of the Shareholders' Meeting Regulation, in order to implement the regulatory provisions contained in the Legislative Decree no. 27 dated January 27, 2010, which has brought some changes to the rules related to the meetings of listed companies.

The Shareholders' Meeting, convened in an extraordinary session, approved the withdrawal and reallocation of the power of attorney pursuant to article 2443 of the Civil Code (Share Capital increase) and subsequent amendments to the Company's By-.laws.
The Share Capital increase may be made by the Board of Directors in one or more times, free of charge and/or with a fee, for a maximum nominal amount of €15,600,000, for a period of five years.

The following tables highlight the main figures extracted from the consolidated financial statements.

Abstract from Consolidated Financial Statements
(Millions of euro)

Consolidated income statement figures	**2012**	**2011**
Net sales	142.5	148.6
R&D expenses	14.5	13.9
Depreciation and amortization	10.2	10.9
Operating income (loss)	11.3	12.9
Net income (loss)	3.3	15.6

Consolidated balance sheet figures	**Dec. 31, 2012**	**Dec. 31, 2011**
Group's shareholders' equity	114.2	123.0
Property, plant and equipment, net	56.0	59.3
Net financial position	(16.3)	(15.5)
Purchase of property, plant and equipment	5.6	6.1

2011 figures, shown for comparative purposes, have been reclassified to enable a homogeneous comparison with 2012; in particular:

- revenues and costs related to dispensable dryers and to alkaline metal dispensers for OLED displays have been transferred from the Business Development Unit to the Information Displays Business Unit (Organic Light Emitting Diodes Business);
- similarly, revenues and costs of getter sealants for photovoltaic modules and of sophisticated getters for energy storage devices have been transferred from the Business Development Unit to the Industrial Applications Business Unit (Energy Devices Business).

In addition, for a more accurate representation, the recharge of costs related to services undertaken for the benefit of the joint venture Actuator Solutions GmbH has been reclassified from the item "Other income" and put as deduction of the related cost items.

Finally, please note that 2011 figures were subject to adjustment (with an impact on the net income and the shareholders' equity) as a result of the early application of the revised IAS 19 that requires the immediate reporting (that means in the period in which they occur) of actuarial income/losses in the consolidated statements of comprehensive income.

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The Officer responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of article 154-*bis*, part IV, title III, second paragraph, section V-*bis*, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

The Officer responsible for the preparation of corporate financial reports
Michele Di Marco

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SAES Group

A pioneer in the development of getter technology, the SAES® Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. In more than 70 years of activity, the Group's getter solutions have been supporting innovation in the information display and lamp industries, in sophisticated high vacuum systems and in vacuum thermal insulation, in technologies spanning from large vacuum power tubes to miniaturized silicon-based microelectronic and micromechanical devices. The Group also holds a leading position in ultra pure gas refinement for the semiconductor and other high-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and in the materials science, the SAES Group has expanded its business into the advanced material markets, in particular the market of shape memory alloys, a family of materials characterized by super elasticity and by the property of assuming predefined forms when subjected to heat treatment. These special alloys, which today are mainly applied in the biomedical sector, are also perfectly suited to the realization of actuator devices for the industrial sector (domotics, white goods industry, consumer electronics and automotive sector).

More recently, SAES has expanded its business by developing components whose getter functions, traditionally obtained from the exploitation of the special features of some metals, are instead generated by chemical processes. These new products are used in the OLED promising sectors (Organic Light Emitting Diodes), both for displays and for lighting and in the photovoltaic one.
Thanks to these new developments, SAES is evolving, adding to its competencies in the field of special metallurgy also those of organic chemicals.

A total production capacity distributed in eleven facilities across 3 continents, a worldwide-based sales & service network and more than 1,000 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.
SAES Group is headquartered in the Milan area (Italy).
SAES Getters S.p.A. is listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More information on the SAES Group is available in the website www.saesgetters.com.

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