

PRESS RELEASE
Milan, March 13, 2009



SAES Getters: the Board of Directors approved the consolidated results achieved in 2008.

Consolidated sales amount to €157.1 million compared to €167.2 million in 2007 (-6%), penalized by a negative exchange rate equal to 5%.

Consolidated operating income equals to €30.4 million, with a decrease compared to €49.3 million in the previous year. Consolidated net income equals to €20.3 million compared to €34.9 million in 2007.

Established the Shape Memory Alloys (SMA) Business Unit, dedicated to the development of the shape memory alloys business.

Closed the sale of Putnam Plastics in February 2009, as previously announced, the polymer division of Memry Corporation acquired last September 29, as considered not synergistic to the business.

A dividend of €0.800 per ordinary share and of €0.816 per savings share have been proposed.

Consolidated turnover in the first two months of 2009 equals to €24 million, compared to €28.2 million in the corresponding period of 2008.

SAES Getters S.p.A.'s Board of Directors, gathered today in Lainate (Milan), approved the Group's consolidated financial statements and the financial statements of the Parent company SAES Getter S.p.A. that will be examined by the Ordinary Shareholders' Meeting on April 21, 2009 in first call (and on April 22, 2009 in second call).

"2008 was an important year for SAES Getters because we have successfully achieved the main strategic objective: using our financial resources to acquire a company operating in the field of high technology, which is complementary to our activities, with the aim of reducing the excessive dependence of turnover from the historic Information Displays market, notoriously cyclical and facing strong price pressures", said **Ing. Massimo della Porta**, Chief Executive Officer of SAES Getters Group.

"The acquisition of Memry Corporation, active in the field of next generation medical devices based on shape memory alloys, along with that of the SMA division by Special Metals Corporation, active in the production and sale of a wide range of alloys and semi-finished products lead SAES Getters to reach an international leadership position in the field of shape memory alloys in the biomedical and industrial sectors, less cyclical and with significant growth expectations. The technical and commercial synergies arising from these activities will enable a rapid development of both markets. Our growth strategy also inorganic has

proven even more successful in the second half of the year, when the global economic crisis has come in addition to excess inventories in the production chain, leading to a sharp contraction of our sales in the field of Information Displays. In the second half of year, our economic results were heavily penalized, but also in this context, we can say that we have closed our fiscal year with excellent results, as our dividend proposal demonstrates."

After a first half marked by a turnover and a net profit in line with those of the corresponding period of the previous year (despite the negative exchange rate effect that hit all sectors of the business), the second part of the year was affected by the world economic crisis.

The recession, which caused a decrease in consumption, has particularly affected the sector of Information Displays: the LCD market, after a first half year of growth, starting from the third quarter of 2008 and even more in the fourth quarter of 2008 had a decrease in volumes that will continue also in 2009. Some factors that penalize the LCD business (increasing price pressure, optimization of the use of SAES Getters dispensers, decrease in the number of lamps in each screen, shift of the sales mix towards products with lower value added) were balanced by the continuous growth in volumes in the first half of the year; in the second half of 2008, the effect of the sudden crisis in the television-set industry due to lower than expected sales in the Olympic period and, more generally, the international recession, led to a sudden reversal in the trend with a negative impact on revenues.

The international economic crisis doesn't seem to have affected the sales of the Industrial Applications Business Unit (+10.8% in 2008).

All business segments had an increase in turnover, with the exception of the Semiconductors Business, strongly affected by the exchange rate effect.

The acquisitions completed in 2008 have allowed a significant impact on the growth of the business. In particular, the acquisition of SMC's SMA division by SAES Smart Materials, Inc. and the one of Memry Corporation enabled to increase turnover of the shape memory alloys business, and for this reason the new SMA (Shape Memory Alloys) Business Unit has been created to garrison the management and development of this strategic core business on an international scale. With SAES Smart Materials, Inc. and Memry Corporation, SAES Getters has achieved a leadership position in the SMA market for medical applications, characterized by a strong connotation of stability compared to the trend of the economy and by significant and steady growth rates in the USA and in the rest of the world; moreover, the two companies carry out complementary and synergistic activities to those of the Group in the shape memory alloys for industrial applications and they will support and accelerate their related development.

To contend with the difficult economic situation, which is expected to continue also in 2009, a savings plan has been approved to cut operating costs for at least €5 million, which started at the end of 2008 and that will bring concrete benefits in the first months of 2009.

It was finally decided to sell Putnam Plastics, the polymer Division of the indirectly controlled company Memry Corporation. The decision is part of the SAES Getters strategy to focus investments and resources on its core business of shape memory alloys (SMA) for medical and industrial applications, allowing both to generate cash and improve the net financial position.

In 2008, SAES Getters Group achieved a **consolidated turnover** equal to €157.1 million, down by 6% compared to €167.2 million achieved in 2007.

The negative **exchange rate effect** was equal to 5%, it affected 2008 revenues and was mainly caused by the devaluation of the U.S. dollar and of the Korean won against the euro and only partially corrected by the revaluation of the Japanese yen. Net of the exchange rate effect, consolidated turnover decreased only by 1%.

Consolidated turnover does not include the sales of the polymer division of Memry Corporation, whose results were reclassified under "Income (loss) from assets held for sale and discontinued operations". By adding such revenues, the Group's consolidated turnover would have been €160.2 million.

The **change in the scope of consolidation**¹ led to an increase in revenues equal to 12.3%. At the same scope of consolidation, consolidated turnover would have been €136.6 million.

Consolidated gross profit in the fiscal year 2008 was equal to €90.1 million, against €102.5 million in 2007.

Consolidated operating income was equal to €30.4 million, compared to €49.3 in 2007.

Consolidated net income was €20.3 million compared to €34.9 million in 2007.

Net income per ordinary share and savings share was €0.9261 compared to a net income of €1.5463 per ordinary share and €1.5801 per savings share respectively in 2007.

The Parent Company SAES Getters S.p.A. closed its annual report at December 31, 2008 achieving a turnover of €22 million (€33.7 million in 2007) and a net profit of €26.4 million (€34 million in 2007).

Please note that 2007 figures were subject to reclassifications in order to allow a homogeneous comparison with 2008, in particular:

- Revenues and costs related to the getter business for flat panel displays other than LCD ones (called Business Other Flat Panels), previously included in the Information Displays Business Unit, have been allocated in the Advanced Materials Business Development Unit;
- Following the acquisitions completed during 2008 (SMC's SMA Division and Memry Corporation) and for a clearer information, figures on shape memory alloys have been incorporated from the Advanced Materials Business Development Unit and have been reclassified in the Shape Memory Alloys Business Unit;
- The figures of the Chinese controlled company SAES Getters Technical Service (Shanghai) Co., Ltd., currently in liquidation, have been reclassified under "Income (loss) from assets held for sale and discontinued operations".

The proposed dividend will be €0.800 per ordinary share and €0.816 per savings share, compared to €1.550 per ordinary share and €1.566 per savings share in the previous year, through the distribution of the net income of the year. This amount can be cashed starting

¹ The change in the scope of consolidation include:

- the acquisition of the SMC's SMA Division (January 3, 2008) by SAES Smart Materials, Inc.;
- the acquisition of Spectra-Mat, Inc. (February 22, 2008);
- the acquisition of Memry Corporation (September 29, 2008);
- the full consolidation of the results of Memry GmbH (former Dr.-Ing. Mertmann Memory-Metalle GmbH, previously 50% consolidated with the proportional method).

from April 30, 2009; the share will be quoted ex-dividend from April 27, 2009 against the coupon no. 26.

The Board of Directors decided to submit to the Ordinary Shareholders' Meeting, pursuant to art. 2357 and art. 2357ter of the Italian Civil Code, the authorization to buy back and dispose of treasury shares.

The request is linked to the possibility to intervene in company's stocks in contingent market situations, favouring liquidity and the regular course of trading, or to the need for investments and an efficient use of the company liquidity. The authorization is also required for other possible purposes, such as the opportunity to use treasury shares as payment in extraordinary operations or in stock options plans, in operations of acquisition or in order to obtain loans for the realization of projects and/or the achievement of the company's purposes.

The authorization to buy is requested for a period of 18 months starting from the date of the authorization, in one or more solutions, for up to a maximum of no. 2 million ordinary and/or savings shares of the Company, taking into account the shares already held, and in any case within the legal limits. The purchase price, inclusive of additional charges, shall not be higher than 5% and lower than 5% of the official share price of the shares in the Stock Exchange session preceding any single transaction.

As far as dispose of treasury shares, they can be carried out for a minimum price equal to the weighted average of the shares official prices during the last twenty trading days prior to the sale. The authorization to dispose of treasury shares is requested to the Shareholders' Meeting without any time limitation.

To date, the Company owns n. 700,000 ordinary shares (equal to 4.58% of the ordinary shares issued by the Company) and n. 82,000 savings shares (equal to 1.10% of the non-convertible savings shares issued by the Company).

The Ordinary Shareholders' Meeting is also convened to appoint the new Board of Directors, after determining the number of Directors, following the expiration of the current one appointed on April 27, 2006, due to the end of its three-year term mandate and to fix the compensation for the Board of Directors, for the members of the Audit Committee and for the members of the Compensation Committee.

Furthermore, the Ordinary Shareholders' Meeting is convened to appoint the Statutory Auditors, the Chairman and to determine their compensations.

Under the same date and time, it has been convened the Extraordinary Shareholders' Meeting which will be called to approve the amendment of Article 9 of the Company by laws in the paragraph concerning Article 154-ter of D. Lgs. 58/98. The proposed amendment is a formal matter aimed at eliminating from the statutory text the reference related to the possibility of convening the Ordinary Meeting to approve the annual report within one hundred and eighty days from the close of the fiscal year, when required by special needs and after the notification of the reasons for the delay in the report of the Directors accompanying the annual report.

Today, the Board of Directors approved the Report on Corporate Governance, prepared in accordance with art. 123-bis TUF, 89-bis Consob' Issuers Regulation and art. IA.2.6 of the Instructions to the Rules of the Italian Stock Exchange.

The above report will be made available via NIS and published on the Company's website, together with the draft of the financial statement of SAES Getters S.p.A. and the consolidated financial statement on March 16, 2009.

SAES Getters has organised a conference call today at 3:30 p.m. CET.

The telephone numbers to participate in the conference call are:

From Italy: +39 02 802 09 11

From the UK: +44 208 792 9750

From the USA: +866 2396425 (free-phone number)

The presentation will be available on the website www.saegetters.com, Investor Relations section, Presentations.

If interested, please call a few minutes before the beginning of the conference call.

Conference call recordings will be available for listening for 24 hours afterwards:

From Italy: +39 02 72495

From the UK: +44 207 0980726

From the USA: +1 866 7089 394 (free-phone number)

Access code for listening: 773#

Information Displays Business Unit

Information Displays Business Unit's **consolidated revenues** were €75 million in 2008, with a decrease of 30.8% compared to €108.4 million in 2007. The exchange rate trend caused a negative exchange rate effect equal to 5.7%. The decrease, excluding the exchange rate effect, equal to 25.1%, was due both to the continued slowdown in the cathode ray tubes (CRT) market and to the decrease in volumes in the LCD business (begun in the third quarter of the year and continued also in the last quarter), caused by the international recession that has led to a decrease in consumption.

The current recession scenario has hit the TV-set market and particularly the wide screen segment, determining the extension of the rundown of the inventories generated by sales lower than expected during the Olympic games, with a negative impact on revenues. The negative economic situation has also accelerated the already ongoing process of cost reduction by the final customers, with the subsequent reduction in the number of fluorescent lamps used in each display and the optimization of the use of SAES Getters dispensers. The continuing price reduction in the end-user TV market generates a constant price pressure on each step of the supply chain, thus orienting the whole demand towards lower cost components and subsequently shifting the sales mix of SAES Getters towards less added-value products.

Revenues of the Liquid Crystal Displays Business were €64.6 million compared to €90 million in 2007 (-28.2%). The currency trend caused a negative exchange rate effect equal to 6.6%.

Net sales of the Cathode Ray Tubes Business amounted to €10.4 million, with a decrease of 43.5% compared to €18.4 million in 2007. The negative exchange rate effect was equal to 1.3%.

Gross profit of the Information Displays Business Unit was €54.6 million in 2008, with a decrease compared to €76.8 million in 2007 (-28.9%). The decrease was mainly due to the drop of sales, in addition to the unfavorable currency trend and to an increasing price pressure. Consolidated gross profit in terms of sales was 72.8% compared with 70.8% in 2007. 2007 gross profit was penalized by non recurring expenses equal to €3.5 million (€2 million for the write down of the remaining goodwill arising from the acquisition of 35% of SAES Getters (Nanjing) Co., Ltd. and of the customer list related to the same transaction; €1.5 million for restructuring costs related to the CRT business); by deducting such non recurring expenses, pro-forma gross profit in terms of sales would have been 74% in 2007. Despite the decline in sales, the gross profit reduction, compared to the pro forma 2007 one, is very low (-1.2%), reflecting the greater relative weight of sales in the LCD business.

Operating income for the Information Displays Business Unit was €35.1 million (equal to 46.8% of sales) in 2008, compared with €52.8 million in 2007 (48.7% of revenues). The drop of the operating income in terms of sales is due to the reduction of the gross profit; the operating expenses, although significantly decreased in absolute terms (from €24.7 million to €19.5 million) increased in terms of turnover due to the decrease in revenues.

Industrial Applications Business Unit

Consolidated revenues of the Industrial Applications Business Unit were €61.5 million in 2008, growing by 10.8% compared to €55.5 million in 2007: in fact, the recession has affected only marginally the Industrial Applications market, less exposed to economic cycles than the Information Displays business. The currency trend caused a negative exchange rate effect equal to 3.7%; net of the exchange rate effect, the increase was equal to 14.5%.

Sales increased in all business activities, except the one of semiconductors, affected by the devaluation of the U.S. dollar against the euro and by lower investments in new factories, especially in China and United States.

It is to be pointed out an increase in sales especially of porous getters and hydrogen-absorption getters for military applications, of pumps for vacuum systems and getters for solar collectors (the sales of which have more than doubled from €2.9 million in 2007 to €5 million in 2008, thanks to the attention paid to renewable energy).

Revenues of the Lamps Business were €11.5 million, increased by 3% compared to €11.2 million in 2007. The exchange rate effect was negative by 1%.

Revenues of the Electronic Devices Business amounted to €23.9 million, increased by 39.2% compared to €17.1 million in the previous year, despite a negative exchange rate effect equal to 2.9%. 2008 revenues, in the same consolidation area, were €20.8 million, considering the acquisition of Spectra-Mat, Inc. closed on February 22, 2008.

Net sales of the Vacuum Systems and Thermal Insulation Business were equal to €5.6 million, increased by 28.9% compared to €4.3 million in 2007. The negative exchange rate effect was equal to 3.4%.

Net sales of the Semiconductors Business were €20.6 million in 2008, with a decrease of 10% compared to €22.9 million in 2007, strongly penalized by the negative exchange rate effect (-5.7%).

Gross profit of the Industrial Applications Business Unit was €30.4 million in 2008 with an increase of 8.9% compared to €28 million in 2007. Consolidated gross profit in terms of sales was 49.5% compared to 50.4% in 2007; the reduction was mainly due to a different sales mix. It is to be noted that gross profit in 2008 includes non recurring expenses and higher depreciation and amortization (€0.3 million) resulting from a valuation at fair value of the assets and liabilities of the newly acquired company Spectra-Mat, Inc. Excluding these non recurring costs, gross profit in terms of sales would have been equal to 49.9%, more or less in line with the one of the previous year.

Operating income of the Industrial Applications Business Unit was €14.1 million in 2008 (22.9% of revenues), decreased compared to €15.2 million in 2007 (27.4% of revenues). The decrease of the operating income in terms of sales, despite the increase in gross profit, is due to increased operating costs (especially in selling costs and general and administrative expenses), partly motivated by the consolidation of the newly acquired company Spectra-Mat, Inc.

Shape Memory Alloys (SMA) Business Unit

2008 **consolidated turnover** of the new Business Unit dedicated to the shape memory alloys business (shape memory alloys - SMA) was €17.6 million, compared to €0.9 million in 2007 and includes the revenues generated by the acquisitions completed during the year: in particular SMC's SMA division (closed on January 3 by SAES Smart Materials, Inc.); Memry Corporation (September 29), in addition to the total revenues of the company Dr.-Ing Mertmann Memory-Metalle GmbH (previously 50% owned by SAES Getters S.p.A.) following the acquisition of an additional 10% on December 16, 2008 and the Agreement on the acquisition of the entire capital stock in two subsequent tranches within 2014. Sales of shape memory alloys remain broadly unchanged in 2008 on a comparable consolidation basis.

Gross profit of the Shape Memory Alloys Business Unit was positive and equal to €5.7 million in 2008, a percentage corresponding to 32.3% of turnover. In 2007, gross profit was negative by €0.7 million. The increase is solely due to the change in the consolidation area. While in 2008 gross profit includes non recurring expenses and a higher depreciation (€0.9 million) arising from a valuation at fair value of the assets and liabilities of the new acquisition of SAES Smart Materials, Inc., in 2007 it was affected by non recurring expenses for €0.5 million (related to the write down of production facilities of the SAES Advanced Technologies S.p.A. factory).

Operating income of the Shape Memory Alloys Business Unit was negative for €1.6 million, compared to a loss of €3 million in 2007. The increase in operating costs was solely due to the increased scope of consolidation; it includes higher depreciation for

€0.3 million, related to the customer list on which it has been allocated the goodwill arising from the acquisition of SMC's SMA division (in 2007 non recurring expenses amounted to €0.2 million and they were related to the depreciation of licenses no longer in use).

The recent establishment of the new Business Unit and the very innovative character of the SMA business, considered a strategic core business by the company, make the figures of 2008 be the basis for comparison with future years rather than with the previous fiscal year.

Advanced Materials Business Development Unit & Corporate Costs

2008 **consolidated revenues** of the Advanced Materials Business Development Unit were €3 million, compared to €2.4 million in 2007 (+24%). The acquisition of Spectra-Mat, Inc. on February 22, 2008 and its consolidation (turnover equals to €0.7 million) contributed to the growth in revenues. On a comparable consolidation basis, the increased sales of getter films for MEMS applications were offset by a reduction in revenues in optoelectronics.

Gross profit of Advanced Materials Business Development Unit & Corporate Costs was negative for €0.6 million, with an improvement compared to a loss equal to €1.5 million in the previous year. While in 2007 non-recurring expenses included in the cost of goods sold amounted to €1.4 million (write down of production lines no longer strategic in OLED), in 2008 these extraordinary costs were equal to €0.7 million (write down by SAES Opto Materials S.r.l. of intangible assets - goodwill included - arising from the acquisition of the business segment "Opto" from Scientific Materials Europe S.r.l. and of obsolete materials in inventories). Net of these non-recurring expenses, 2008 gross profit would have been positive and equal to €0.1 million (compared to a loss of €0.2 million in 2007).

Operating corporate costs and operating costs for the Advanced Materials Business Development Unit were €16.3 million, compared to €14.2 million in 2007.

While in 2007 non-recurring expenses were equal to €1.8 million (€1.2 million for legal and advisory costs related to the acquisitions and €0.6 million of write downs related to equipment no longer in use and a research project in an area no more strategic), in 2008 these costs were equal to €1.8 million (advisory costs related to the implementation of the new Group ERP for €1.2 million and write down of a research project for €0.5 million).

On a comparable consolidation basis and excluding non-recurring expenses, operating costs increased from €12.4 million to €14.1 million euros, mainly due to higher costs for research and development.

Consolidated gross profit was €90.1 million in 2008 compared to €102.5 million in 2007. Consolidated gross profit in terms of sales was 57.4% compared to 61.3% in 2007.

Despite the decline in sales in the Information Displays Business Unit, the Group managed to maintain a good level of gross profit thanks to the acquisitions completed during the year in the Shape Memory Alloys Business Unit; the decrease of consolidated gross profit in terms of sales is due to the unfavorable trend of exchange rates, as well as to a different composition of the mix of sales.

Consolidated EBITDA (operating income + depreciation and amortization + write down of non current activities and other non recurring and non monetary costs) was €42.5 million in 2008 compared to €65.7 million in 2007. Consolidated EBITDA in terms of sales was 27% compared to 39.3% in the previous year.

Consolidated operating income was equal to €30.5 million in 2008, against €49.3 million in 2007. EBITDA in terms of sales was equal to 19.4% in 2008, compared to 29.5% in 2007. The decline is due to the decrease in consolidated gross profit and the increase in operating expenses mainly subsequent to the variation in the scope of consolidation; in the same consolidation area, the operating costs are substantially in line with the previous year (€54.5 million in 2008 against €54.2 million in 2007).

Net other income (expenses) was positive and equal to €0.3 million, compared to a positive €1 million in 2007. The operating income of the first half of 2007 benefited from a non-recurring financial gain related to the change in the accounting method for hedging derivatives (€0.5 million).

Net financial income (expenses) was negative for €0.5 million, compared to a positive value equal to €2.5 million in 2007. In particular, the financial income was €1.9 million, down from €3.2 million in 2007, primarily for the reduction of bank interest income because of the lower average interest rate recognized by the banks and of the lower available liquidity on the current accounts of the Group.

Financial charges were equal to €2.4 million, compared to €0.7 million in the previous year. The increase is primarily due to interest expenses on loans received from U.S. companies to finance the acquisitions and to the negative impact of the evaluation at fair value of Interest Rate Swaps executed to cover the loans.

Net foreign exchange profit, equal to €0.5 million in 2008, is compared with a net profit of €5.4 million in 2007. The decrease in the net foreign exchange profit is due to lower gains realized from the closure of the forward contracts on currency transactions and to the adverse economic impacts arising from the evaluation at fair value of derivative contracts still outstanding, partly offset by currency gains realized on receipts in yen (following the strengthening of the yen against the euro in the second half of 2008) and by the positive effect of the conversion of cash and cash pooling financial receivables denominated in euro of the subsidiary SAES Getters Korea Corporation (following the strengthening of the euro against the Korean won).

Income taxes were €10.7 million against €22.5 million in 2007. The tax rate has fallen from 39.3% in 2007 to 35.2% in the period ended 31 December 2008; the reduction is mainly related to tax receivables for Research & Development activities introduced in 2007 by the Italian legislation and to the decrease in the tax rate in Italy (from 37.25% to 31.4%), whose

positive effects on the tax rate were partly corrected by the non-recognition of deferred taxes on write downs of investments of the Parent company, as deemed not recoverable.

Profit from assets on sale include the net income of the controlled company SAES Getters Technical Service (Shanghai) Co., Ltd currently in liquidation and the net result of Putnam Plastics (€0.6 million); in 2007 this item included only the net result of the Chinese subsidiary in liquidation (which included the positive effect of the gains on discontinued assets equal to €0.5 million).

Consolidated net income was €20.3 million in 2008 (12.9% of consolidated turnover), compared to €34.9 million (20.9% of consolidated turnover) in the previous year.

Consolidated net financial position was negative by €20.3 million as of December 31, 2008 (represented by cash and cash equivalents for €37.3 million and financial debt for €57.6 million) compared to a positive net financial position of €69.1 million as of December 31, 2007.

The decrease compared to December 31, 2007 is mainly due to the disbursements for the acquisitions equal to €76.8 million, to the payment of dividends (€21.9 million), to the purchase of treasury shares (€3.3 million), to the payment of interests on loans obtained to finance acquisitions (€1.1 million) and to investments (€11 million), partially offset by funds generated from the operational activities.

The financial resources generated by operating activities in 2008 were equal to €33.7 million, equal to 21.5% of turnover, against €44 million in 2007, equal to 26.3% of turnover. The decrease is mainly due to the contraction in sales caused by the recession, partly offset by lower tax payments and by the fact that 2007 was marked by extraordinary expenses of the Parent company related to the process of rationalization of CRT activities.

We would like to point out that the Financial Statements data are under review and audit by the Board of Statutory Auditors and the independent Audit Firm.

Events subsequent to the end of the period and business performance outlook

In the **first two months of 2009**, consolidated net turnover was equal to €24 million, compared to €28.2 million in the same period of the previous year (-15%). The exchange rate effect was positive and equal to 10.7%. Consolidated sales on a comparable consolidation basis were €15.5 million, taking into account the acquisition of Spectra-Mat, Inc. concluded at the end of February 2008, the acquisition of Memry Corporation (end of September 2008) and the full consolidation of Memry GmbH.

Consolidated sales do not include the turnover of the polymer division of Memry Corporation, being it an asset held for sale.

It is also worth to mention that the sales related to the business of getters for microelectronic and micromechanical systems (MEMS) and to the products of the new acquired Spectra-Mat, Inc., used in the semiconductor laser devices to manage the heat dissipation (Thermal Management) in high power applications, previously included in the Advanced Materials Business Development Unit, have been allocated in the Electronic Devices Business (inside

the Industrial Applications Business Unit); as a consequence, figures related to the first two months of 2008 have been reclassified to ensure a consistent comparison.

Consolidated turnover of the Information Displays Business Unit of the first two months of 2009 was equal to €4.4 million, compared to €16.4 million in the same period of 2008. The exchange rate effect was positive and equal to 10.4%.

Consolidated turnover of the Industrial Applications Business Unit was equal to €10.7 million in the first two months of 2009, in line with the sales of the same period of 2008. The increase of sales in the Electronic Devices Business and in the Vacuum Systems & Thermal Insulation Business was offset by the decrease of the turnover in the Lamps and Semiconductors Businesses. The exchange rate effect was positive and equal to 11.1%.

Consolidated turnover of the Shape Memory Alloys Business Unit was equal to €8.8 million in the first two months of 2009, compared to €1 million in the same period of 2008. Growth is mainly due to the extension of the perimeter of the Group.

Consolidated turnover of the Advanced Materials Business Development Unit in the first two months of 2009 was equal to €0.1 million, in line with the sales of the same period of 2008.

On February 9, 2009 it was closed the **sale of the activities belonging to Putnam Plastics**, the polymer division of the indirectly controlled company Memry Corporation, acquired by SAES Getters Group on September 29, 2008. This disposal is part of the SAES Getters strategy to focus investments and resources on the strategic core business of shape memory alloys (SMA) for medical and industrial applications. The buyers, Foster Corporation, Foster West Corporation and PPC LLC Acquisition Corporation, acquired almost all the assets and liabilities of Putnam Plastics for a consideration of \$25 million.

Putnam Plastics, based in Dayville, Connecticut, is active in the business of tubes and innovative polymeric delivery systems in the medical devices market; the company was acquired by Memry Corporation in 2004 and produces extruded polymeric multilumen systems and multilayers for wire-guide, catheters and other delivery devices for applications in minimally invasive medical fields.

On January 16, 2009, the bridge loan of the American company Memry Corporation was converted into a **medium long term loan** with a defined repayment schedule. On February 19, 2009, following the sale of Memry Corporation's polymer division, this loan was partially reimbursed for an amount equal to \$19.5 million, with the effect of significantly reducing the total debt exposure of the Group.

The uncertainty in the present world economy makes it difficult to forecast, with the same level of reliability as in past years, the trends of the 2009 fiscal year.

The Information Displays market will remain weak, at least in the first half of 2009, as shown by the figures of the first two months of 2009, because of the well known reasons connected with slow down of demand in the end user market, price pressure affecting our products and purchasing policies of our clients.

The Industrial Applications market would show a trend of higher stability, if compared to the last fiscal year, mainly thanks to the growth in the businesses connected with the military

applications and with the solar collectors. Slowdown is forecasted within the Lamps Business and the Semiconductors Business, more linked with the economic cycle.

The SMA Business Unit should significantly contribute to sustain Group's sales and margins, thanks to the introduction of new products, both in the medical and in the industrial sector, and to the medical and healthcare industry's lesser dependence on the economic cycle.

Efforts will continue to correctly balance the Group's structure with the final product demand, as well as to subsequently reduce our fixed costs.

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports
Michele Di Marco*

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For 70 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal and shape memory alloy.

A total production capacity distributed at 13 manufacturing plants across 3 continents, a worldwide-based sales & service network, some 1,300 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

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Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

- Tables to follow -

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business

Thousands of euro (except %)

Business	2008	2007	Total difference (%)	Price-Quantity effect (%)	Exchange rate effect (%)
Liquid Crystal Displays	64,634	90,004	-28.2%	-21.6%	-6.6%
Cathode Ray Tubes	10,400	18,423	-43.5%	-42.2%	-1.3%
Subtotal Information Displays	75,034	108,427	-30.8%	-25.1%	-5.7%
Lamps	11,508	11,177	3.0%	4.0%	-1.0%
Electronic Devices	23,863	17,143	39.2%	42.1%	-2.9%
Vacuum Systems and Thermal Insulation	5,556	4,311	28.9%	32.3%	-3.4%
Semiconductors	20,564	22,856	-10.0%	-4.3%	-5.7%
Subtotal Industrial Applications	61,491	55,487	10.8%	14.5%	-3.7%
Subtotal Shape Memory Alloys	17,624	890	1880.2%	1880.5%	-0.3%
Subtotal Advanced Materials	2,958	2,385	24.0%	25.5%	-1.5%
Total Net Sales	157,107	167,189	-6.0%	-1.0%	-5.0%

Index:

Information Displays Business Unit	
Liquid Crystal Displays	Getters and metal dispensers for liquid crystal displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Shape Memory Alloys Business Unit	
Shape Memory Alloys	Super elastic alloys and shape memory alloys
Advanced Materials Business Development Unit	
Advanced Materials	Dryers for OLED screens, getters for microelectronic and micromechanical systems, optical crystals

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer

Thousands of euro

Geographic Area	2008	2007
Italy	1,187	1,069
European countries	23,815	19,343
North America	32,625	16,773
Japan	37,303	39,726
South Korea	21,314	34,584
China	14,133	22,685
Rest of Asia	24,264	31,835
Rest of the World	2,466	1,174
Total Net Sales	157,107	167,189

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

Twelve months ended December 31	2008	2007
Total net sales	157,107	167,189
Cost of sales	(66,974)	(64,718)
Gross profit	90,133	102,471
R & D expenses	(17,657)	(17,752)
Selling expenses	(14,103)	(12,701)
G&A expenses	(28,239)	(23,711)
Total operating expenses	(59,999)	(54,164)
Other income (expenses), net	314	996
Operating income	30,448	49,303
Interest and other financial income, net	(477)	2,496
Foreign exchange gains (losses), net	486	5,428
Income before taxes	30,457	57,227
Income taxes	(10,706)	(22,509)
Net income from continuing operations	19,751	34,718
Income (loss) from assets held for sale and discontinuing operations	581	125
Net income before minority interest	20,332	34,843
Net loss pertaining to minority interest	0	(26)
Net income pertaining to the group	20,332	34,869

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit

Thousands of euro

	Information Displays		Industrial Applications		Shape Memory Alloys		Advanced Materials & Corporate Costs		TOTAL	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
Total net sales	75,034	108,427	61,491	55,487	17,624	890	2,958	2,385	157,107	167,189
Cost of sales	(20,442)	(31,653)	(31,050)	(27,541)	(11,931)	(1,610)	(3,551)	(3,914)	(66,974)	(64,718)
Gross profit (loss)	54,592	76,774	30,441	27,946	5,693	(720)	(593)	(1,529)	90,133	102,471
Operating expenses and other income (expenses)	(19,492)	(23,930)	(16,332)	(12,722)	(7,312)	(2,363)	(16,549)	(14,153)	(59,685)	(53,168)
Operating income (loss)	35,100	52,844	14,109	15,224	(1,619)	(3,083)	(17,142)	(15,682)	30,448	49,303

Saes Getters S.p.A. and Subsidiaries - Consolidated Income per Share

Euro

	2008	2007
Net income per ordinary share	0.9261	1.5463
Net income per savings share	0.9261	1.5801

Saes Getters S.p.A. and Subsidiaries – Consolidated Balance Sheet

Thousands of euro

	Dec 31, 2008	Dec 31, 2007
Property, plant and equipment, net	71,691	60,317
Intangible assets, net	54,962	6,150
Other non current assets	10,191	7,059
Current assets	108,654	122,016
Total Assets	245,498	195,542
Shareholders' equity	143,381	146,811
Minority interest in consolidated subsidiaries	0	(6)
Total shareholders' equity	143,381	146,805
Non current liabilities	31,933	16,718
Current liabilities	70,184	32,019
Total Liabilities and Shareholders' Equity	245,498	195,542

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position

Thousands of euro

	Dec 31, 2008	Dec 31, 2007
Cash on hands	29	10
Cash equivalents	37,289	70,655
Cash and cash equivalents	37,318	70,665
Current financial assets	0	1,769
Bank overdraft	35,928	184
Current portion of long term debt	2,795	857
Other current financial liabilities	1,433	0
Current financial liabilities	40,156	1,041
Current net financial position	(2,838)	71,393
Long term debt, net of current portion	16,815	2,270
Other non current financial liabilities	640	0
Non current liabilities	17,455	2,270
Net financial position	(20,293)	69,123

Saes Getters S.p.A. and Subsidiaries – Consolidated Statement of Cash Flows

Thousands of euro

	2008	2007
Net income from continuing operations	19,751	34,718
Net income from discontinuing operations	581	125
Current income taxes	11,340	21,112
Change in deferred income tax	(634)	1,397
Depreciation, amortization and write down of non current assets	11,349	16,211
Net loss (gain) on disposal of property, plant and equipment and investments in share capital	(319)	(608)
Interest and other financial income, net	476	(2,572)
Accrual for termination indemnities	563	2,225
Accrual (utilization) for risks and contingencies	227	(3,771)
	43,334	68,837
Change in operating assets and liabilities	5,197	1,370
Payments of termination indemnities	(1,921)	(3,491)
Financial income received, net of payment of interest	1,129	2,879
Payment of income taxes	(14,036)	(25,577)
Net cash provided by operating activities	33,703	44,018
Purchase of property, plant and equipment, net of proceeds from sales	(10,417)	(9,754)
Purchase of intangible assets	(2,870)	(3,165)
Acquisition of controlled subsidiaries and divisions, net of cash acquired	(76,751)	0
Price paid for the acquisition of minority shareholding in controlled entities	(10)	0
Proceeds from the sales of investments, net of cash disposed	0	191
Decrease (increase) in assets and liabilities held for sale	(138)	0
Cash flows provided by (used by) investing activities	(90,186)	(12,728)
Proceeds from debt, net of repayments	52,080	(575)
Dividends paid	(21,950)	(43,821)
Purchase of treasury shares	(3,335)	(5,685)
Interest paid on loans	(1,104)	0
Change in minority interest in consolidated subsidiaries	0	20
Net cash provided by (used by) financing activities	25,691	(50,061)
Effect of exchange rate differences	(2,555)	(5,408)
Increase (decrease) in cash and cash equivalents	(33,347)	(24,179)
Cash and cash equivalents at the beginning of the year	70,665	94,844
Cash and cash equivalents at the end of the year	37,318	70,665

Saes Getters S.p.A. - Income Statement

Thousands of euro

Twelve months ended December 31	2008	2007
Total net sales	21,960	33,736
Cost of sales	(19,768)	(31,522)
Gross profit	2,192	2,214
R & D expenses	(13,708)	(14,281)
Selling expenses	(4,276)	(4,447)
G&A expenses	(16,552)	(15,936)
Total operating expenses	(34,536)	(34,664)
Other income (expenses), net	5,510	6,801
Operating income	(26,834)	(25,649)
Interest and other financial income, net	47,158	54,002
Foreign exchange gains (losses), net	-294	341
Income before taxes	20,030	28,694
Income taxes	6,368	5,328
Net income before minority interest	26,398	34,022

Saes Getters S.p.A. – Balance Sheet

Thousands of euro

	Dec 31, 2008	Dec 31, 2007
Property, plant and equipment, net	18,422	20,396
Intangible assets, net	4,156	1,852
Other non current assets	83,046	62,057
Current assets	28,924	56,234
Total Assets	134,548	140,539
Shareholders' equity	99,375	98,267
Non current liabilities	6,193	7,543
Current liabilities	28,980	34,729
Total Liabilities and Shareholders' Equity	134,548	140,539

Saes Getters S.p.A. – Statement of Cash Flows

Thousands of euro

	2008	2007
Net income	26,398	34,022
Current income taxes	(6,402)	(6,677)
Change in deferred income tax	33	1,349
Depreciation, amortization and write down of non current assets	3,981	6,300
Net loss (gain) on disposal of property, plant and equipment	(17)	0
Dividends received	(49,189)	(52,660)
Interest and other financial income, net	(306)	(1,508)
Accrual for termination indemnities	409	1,252
Accrual (utilization) for risks and contingencies	(172)	(3,983)
	(25,265)	(21,905)
Change in operating assets and liabilities	(1,965)	(1,288)
Payments of termination indemnities	(1,390)	(2,048)
Financial income received, net of payment of interest	306	1,508
Payment of income taxes	8,819	6,622
Net cash provided by (used by) operating activities	(19,495)	(17,111)
Purchase of property, plant and equipment, net of proceeds from sales	(1,798)	(2,541)
Purchase of intangible assets	(2,497)	(1,851)
Change in investing activities	(19,250)	(1,395)
Dividends received	49,189	52,660
Cash flows provided by (used by) investing activities	25,644	46,873
Dividends paid	(21,950)	(43,821)
Purchase of treasury shares	(3,335)	(5,685)
Proceeds from debt, net of repayments	(3,252)	(14,510)
Net cash provided by (used by) financing activities	(28,537)	(64,016)
Increase (decrease) in cash and cash equivalents	(22,388)	(34,254)
Cash and cash equivalents at the beginning of the year	36,140	70,394
Cash and cash equivalents at the end of the year	13,752	36,140