

The SAES[®] Getters Group

2008 Consolidated Results

STAR Conference

Milan – March 24, 2009

we support your **innovation**

saes
getters

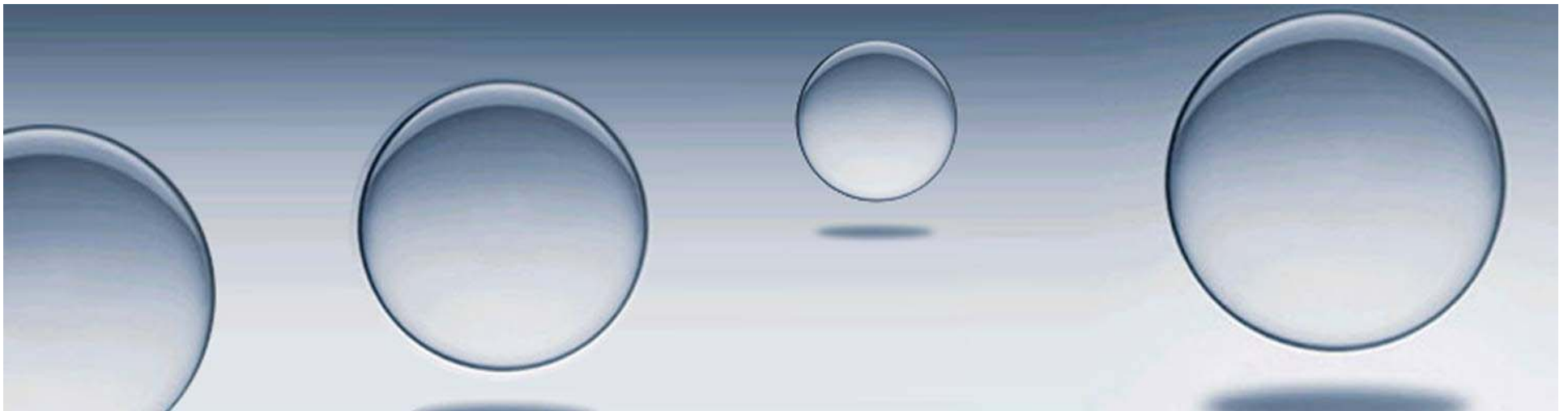
The SAES Getters Group

- Group Overview
- 2008 Financial Results
- 2009 Business Outlook

Core Business

The SAES® Getters Group is **the world leader** in a variety of scientific and industrial applications where stringent **vacuum** conditions or **ultra-high pure gases** are required.

In 2008, SAES Getters has expanded its core business into advanced materials market, mainly towards **shape memory alloys** for medical, healthcare and industrial applications.



Core Business

For nearly 70 years, our solutions have been supporting **technological innovation** in:

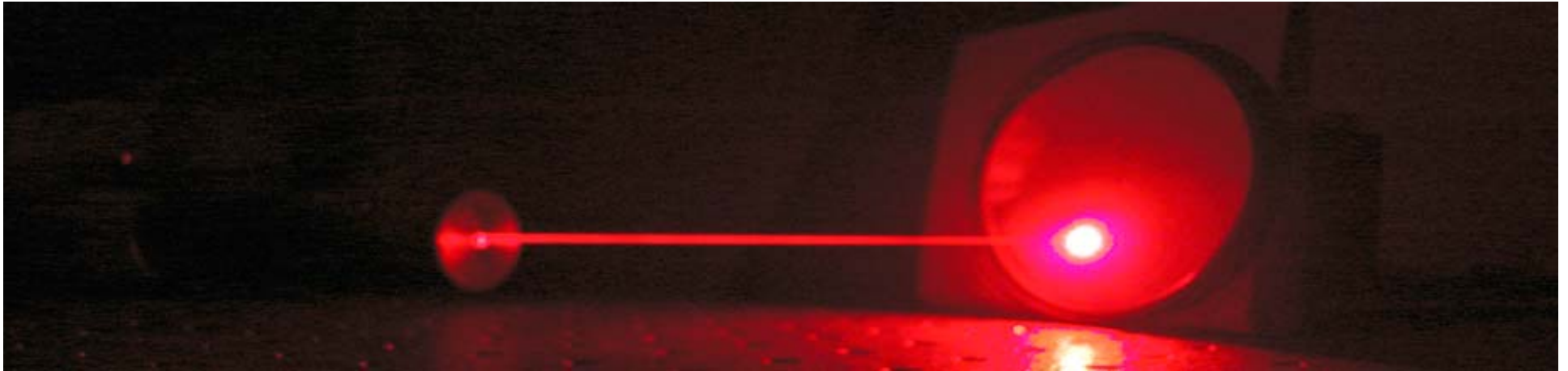
- The information display industry
- The lamp industry
- A wide range of electronic device-based applications
- Vacuum and Ultra-high Vacuum Technology
- Vacuum thermal insulation
- Semiconductors
- Medical and industrial shape memory alloys industry

SAES Getters Vision

To be the leading global supplier of getters, shape memory alloys and advanced materials to niche markets characterized by high growth potential in the high-tech business segments

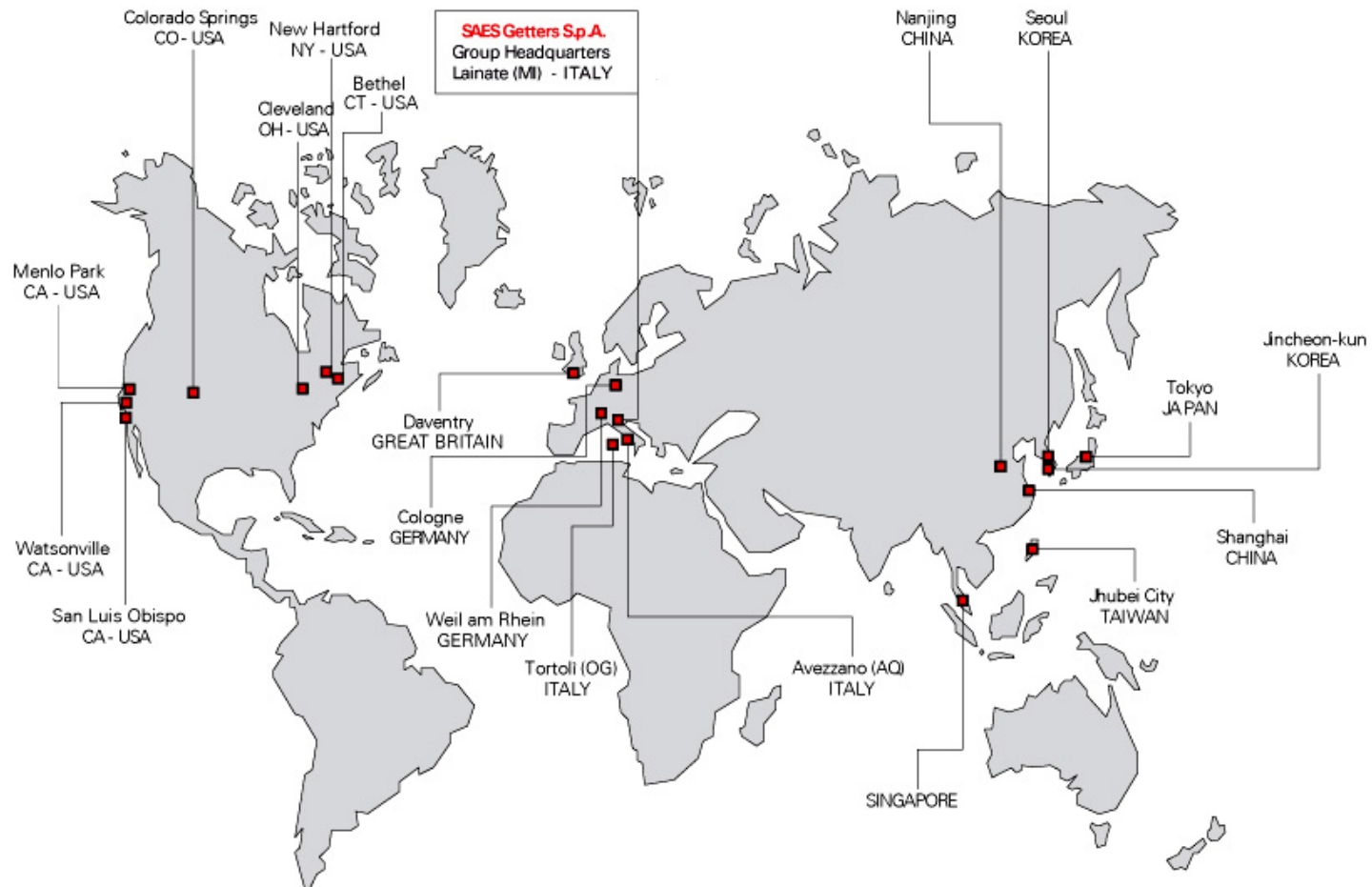


Research & Innovation



- About 11% of net consolidated sales allocated to R&I activities every year
- State-of-the-art corporate laboratories covering an area of over 3,300 sq.mt.
- Nearly 100 people committed to investigating problems, developing proposals and testing solutions

Global Presence



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2008 Figures

All figures in M€, unless otherwise stated

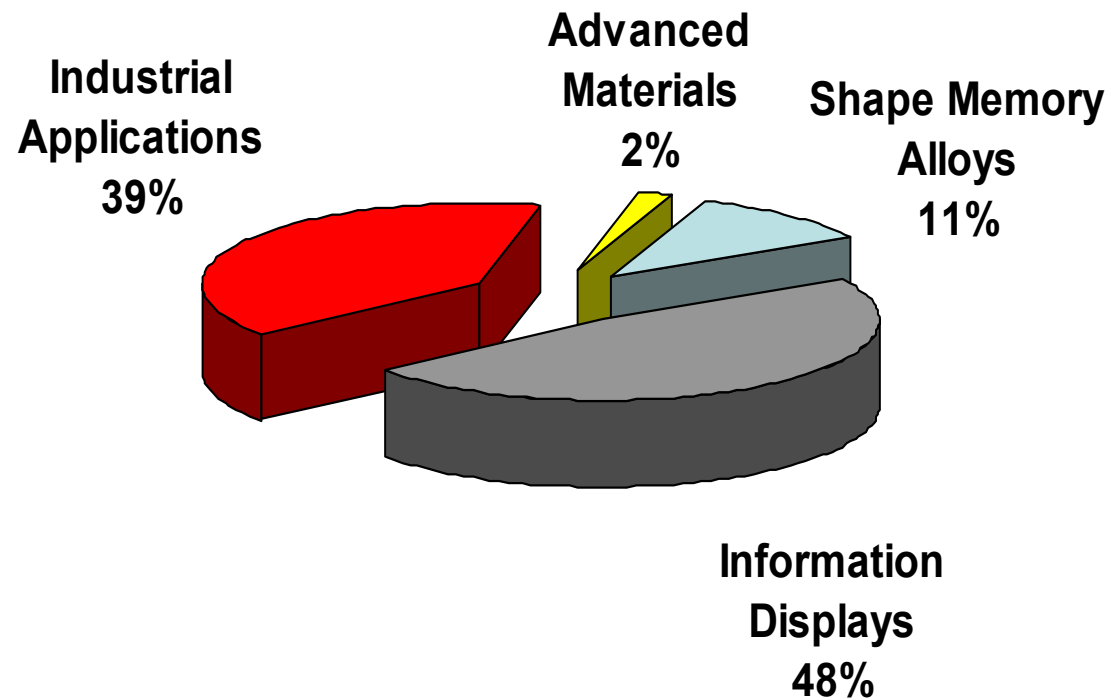
	2008	2007
TOTAL NET SALES	157.1	167.2
GROSS PROFIT	90.1	102.5
% on Net sales	57.4	61.3
EBITDA	42.5	65.7
% on Net sales	27.1	39.3
EBIT	30.4	49.3
% on Net sales	19.4	29.5
NET INCOME (LOSS)	20.3	34.9
% on Net sales	12.9	20.9
TAX RATE (% on Pretax Income)	35.2%	39.3%
NET FINANCIAL POSITION	(20.3)	69.1
R&D expenses	17.7	17.8
CAPEX	11.1	12.0
EMPLOYEES	1,354 *	915

* of which 148 in Putnam Plastics

Full Year 2008 Highlights

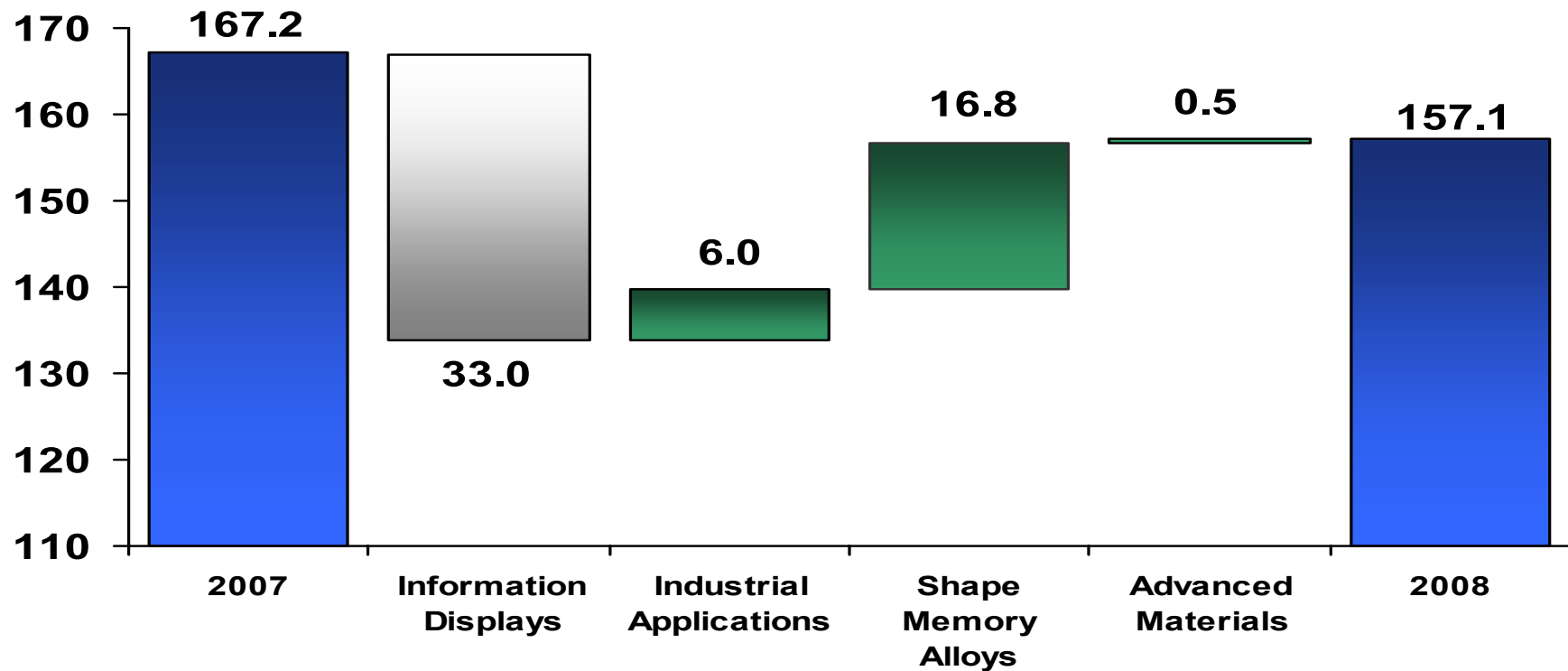
- **Sales** equal to €157.1 million compared to €167.2 million in 2007 (-6%), penalized by a negative exchange rate equal to 5%; +12.3% is the contribution due to the change of the perimeter of consolidation (acquisitions)
- In the first half, turnover and net profit in line with the corresponding period of 2007 (despite the negative exchange rate effect that hit all sectors of the business); second part of the year affected by the world economic slowdown, particularly in the LCD market
- The acquisition of **Memry Corporation** is the achievement of SAES Getters Group's main strategic objective, announced several times to the market: acquire a high tech company complementary to our activities, reducing the excessive dependence of turnover from the Information Displays market, cyclical and facing strong price pressure
- Sales of the Industrial Applications Business Unit (+10.8% in 2008) not affected by the recession. All business segments showed an increase in turnover, with the exception of the Semiconductors Business, strongly impacted by the exchange rate effect (-5.7%)
- **Gross profit** equal to €90.1 million compared to €102.5 million in 2007
- **Operating income** equal €30.4 million compared to €49.3 in 2007 and **Net income** equal €20.3 million compared to €34.9 million in 2007
- A **dividend** of **€0.800** per ordinary share and of **€0.816** per savings share has been proposed
- Closed the previously announced **sale** of **Putnam Plastics**, the non-core polymer division of Memry Corporation, in February 2009 for a price of \$25 million, allowing both to generate cash and improve the net financial position

2008 Consolidated Sales % by Business Unit



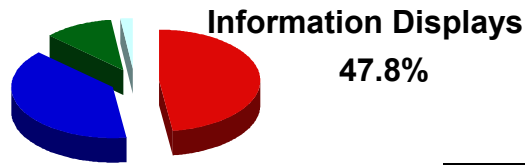
Consolidated Sales

All figures in M€, unless otherwise stated



Information Displays BU Sales

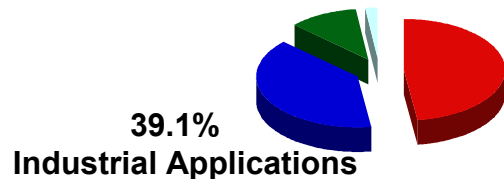
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	FY2008	FY2007	Total difference	Consolid. Area difference	Price-quantity effect	Exchange rate effect
Liquid Crystal Displays	64.6	90.0	-28.2%	0.0%	-21.6%	-6.6%
Cathode Ray Tubes	10.4	18.4	-43.5%	0.0%	-42.2%	-1.3%
Information Displays	75.0	108.4	-30.8%	0.0%	-25.1%	-5.7%

- ✓ CRTs still declining
- ✓ The decrease in LCD turnover (begun in the third quarter of the year) was caused by several reasons:
 - economic crisis, particularly in the wide screen segment;
 - extension of the rundowns of pre-Olympic extra inventory at all supply chain levels;
 - cost cutting process, accelerating the optimization in the use of dispensers and the reduction in CCFLs used for each display;
 - strong price pressure in the supply chain upstream, orienting the demand towards lower cost components and shifting SAES Getters sales mix to less added-value products

Industrial Applications BU Sales



All figures in M€, unless otherwise stated

	FY2008	FY2007	Total difference	Consolid. Area difference	Price-quantity effect	Exchange rate effect
Lamps	11.5	11.2	3.0%	0.0%	4.0%	-1.0%
Electronic Devices	23.9	17.1	39.2%	18.1%	24.0%	-2.9%
Vacuum Systems and Thermal Insulation	5.6	4.3	28.9%	0.0%	32.3%	-3.4%
Semiconductors	20.6	22.9	-10.0%	0.0%	-4.3%	-5.7%
Industrial Applications	61.5	55.5	10.8%	5.6%	8.9%	-3.7%

✓ Increase in the sales of all businesses, except for Semiconductors affected by negative exchange rate effect and lower investments in new factories (China and United States)

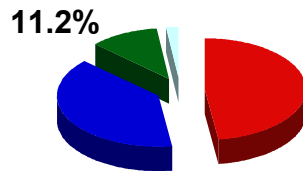
✓ Increase in sales mainly of:

- porous getters and hydrogen absorption getters for military applications (*Electronic Devices Business*);
- pumps for vacuum systems (*Vacuum Systems and Thermal Insulation Business*);
- getters for solar collectors (*Electronic Devices Business*) thanks to the growing attention to renewable energies

Shape Memory Alloys BU Sales

All figures in M€, unless otherwise stated

Shape Memory Alloys

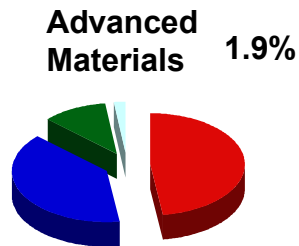


	FY2008	FY2007	Total difference	Consolid. Area difference	Price-quantity effect	Exchange rate effect
Shape Memory Alloys	17.6	0.9	1880.2%	1879.2%	1.3%	-0.3%

- ✓ Newly established business unit
- ✓ Revenues generated by the acquisitions completed during the year:
 - SMC's SMA division (closed on January 3 by SAES Smart Materials, Inc.);
 - Memry Corporation (September 29);
 - Dr.-Ing Mertmann Memory-Metalle GmbH (previously 50% owned by SAES Getters S.p.A.) following the acquisition of an additional 10% on December 16, 2008

Advanced Materials BDU Sales

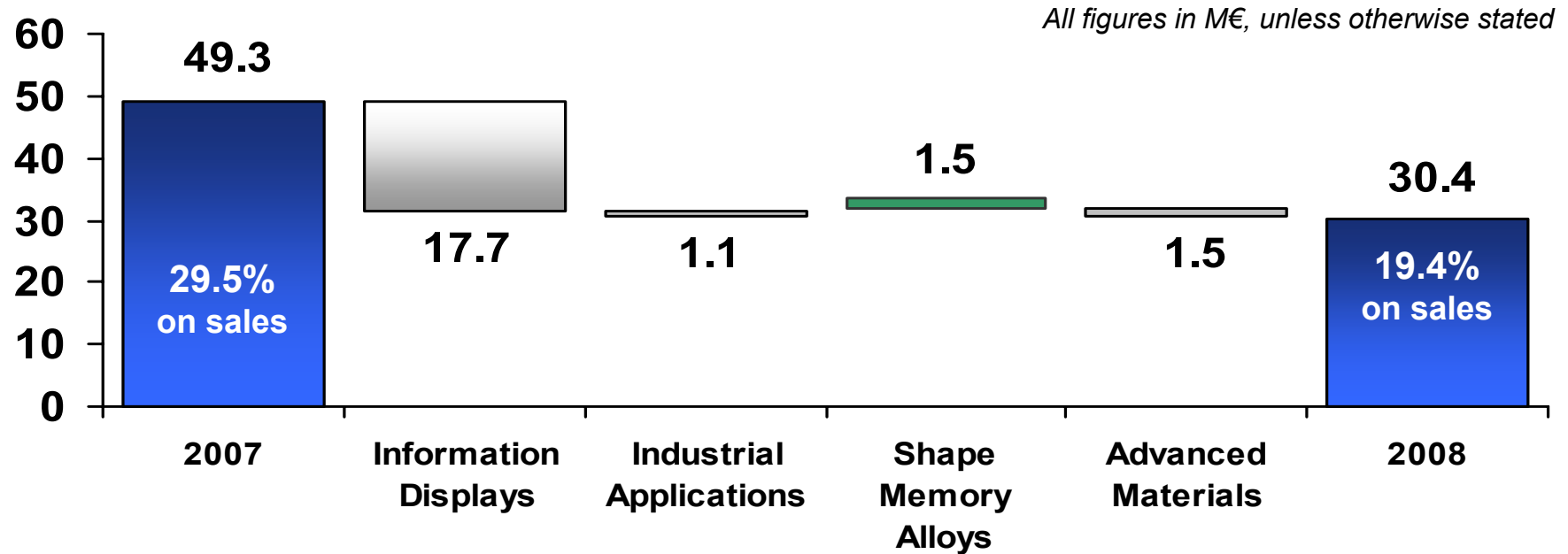
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	FY2008	FY2007	Total difference	Consolid. Area difference	Price-quantity effect	Exchange rate effect
Advanced Materials	3.0	2.4	24.0%	28.6%	-3.1%	-1.5%

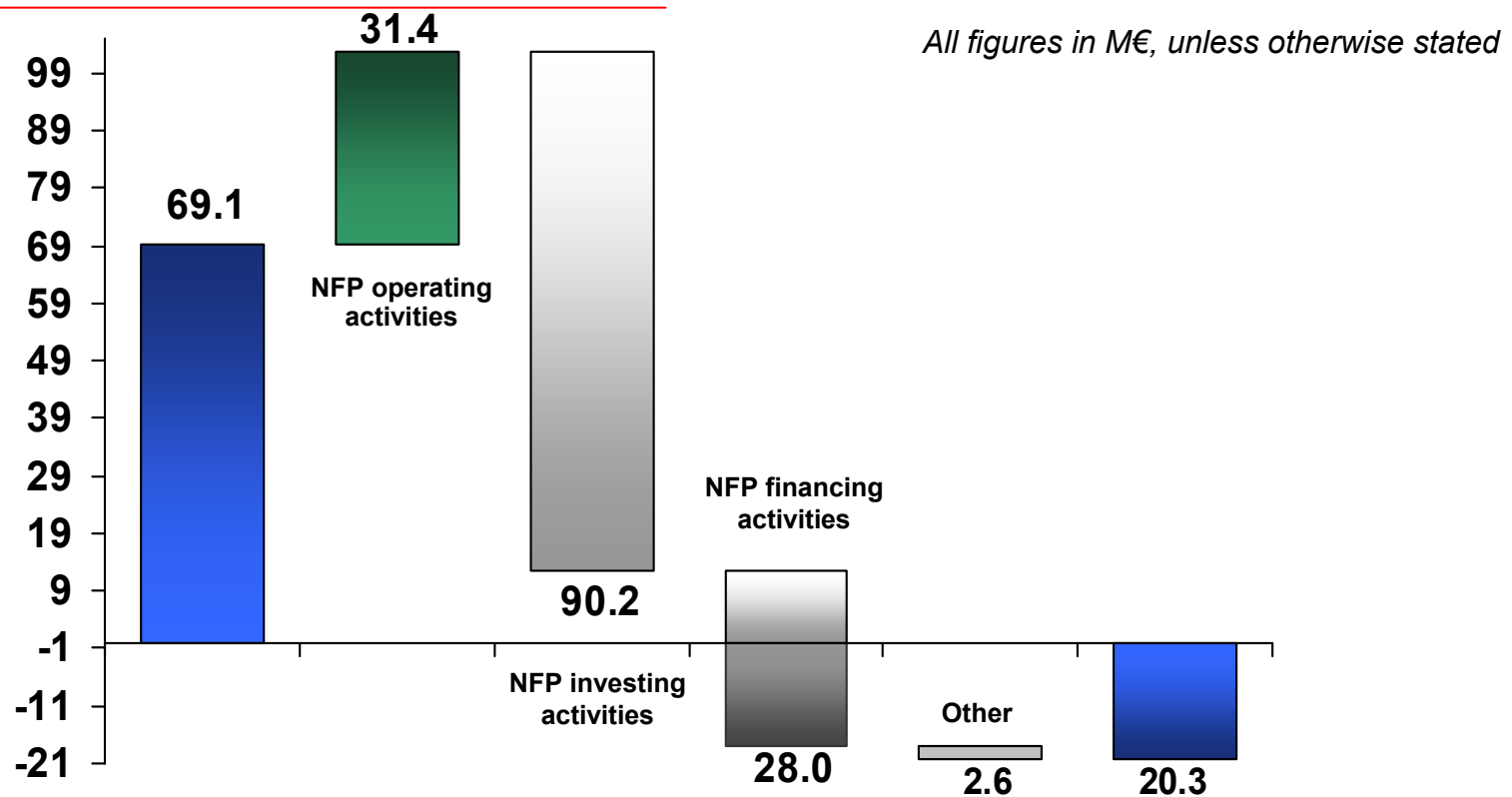
- ✓ The acquisition of Spectra-Mat, Inc. on February 22, 2008 and its consolidation mostly contributed to the growth in revenues
- ✓ On a comparable consolidation basis, the increased sales of getter films for MEMS applications offset by a reduction in revenues in optoelectronics

Consolidated Operating Profit



- ✓ Information Displays BU: margins affected by drop in sales, negative exchange rate effect and increasing price pressure
- ✓ Industrial Applications BU: gross margin basically stable; operating margin lower because of increase in operating costs partially motivated by the expanded consolidation perimeter
- ✓ SMA BU: positive contribution of the new acquisitions
- ✓ Advanced Materials BDU & Corporate Costs: improved gross profit, although still negative

Net Financial Position



- ✓ Positive cash flow from operating activities (€31.4 million)
- ✓ Negative NFP mainly due to disbursements for the acquisitions (€76.8 million)
- ✓ Investments for €11 million
- ✓ Dividends for €21.9 million and buy back for €3.3 million
- ✓ Positive contribution in early 2009 due to the sale of Putnam Plastics

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2009 Business Outlook

- **Consolidated turnover** in the **first two months of 2009** equals to €24 million compared to €28.2 million in the corresponding period of 2008 (+10.7% the exchange rate effect), with a very good contribution of SMA BU (€8.8 million)
- It is difficult to forecast the trends of the 2009 fiscal year with the same level of reliability as in past years because of the **uncertainty** in the present world economy
- The **Information Displays** market will remain weak, at least in the first half of 2009 because of the slowdown of demand in the end user market, price pressure affecting SAES Getters' products and purchasing policies of our clients
- The **Industrial Applications** market should show a trend of higher stability, thanks to the growth in the businesses connected with the military applications and with the solar collectors. Slowdown is forecasted within the Lamps Business and the Semiconductors Business, more linked with the economic cycle
- The **SMA Business Unit** will significantly contribute to sustain Group's sales and margins, thanks to the introduction of new products in all business segments, and to the medical and healthcare industry's lesser dependence on the economic cycle
- Efforts will continue to correctly **balance the Group's structure** with the final product demand, as well as to subsequently **reduce fixed costs** and **maximize cash generation**

Disclaimer and Attestation

This presentation contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports
Michele Di Marco*

Thanks
for your attention

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