PRESS RELEASE
Milan, August 27, 2010

The Board of Directors approves the results of the first half 2010 showing a recovery in sales, compared with the second half 2009, and the return to profitability

Consolidated revenues of the first half of the year equal to €68.1 million, slightly down from €70 million in the first half 2009 (the exchange rate effect amounted to +1.1%), but with a strong and continuous growth when compared with the second half 2009

Consolidated gross profit was €32 million (47.0%), increased when compared with €30.4 million (43.4%) in the first half 2009

Consolidated operating profit positive and with a strong growth (equal to €7.6 million, against an operating loss of -€8.1 million in 2009), despite the decrease in revenues

EBITDA[1] equal to €13.4 million (19.7% of consolidated revenues), with a significant improvement also with respect to the targets previously announced

The effects of the restructuring and of the reduction of operating costs were positive, and operating expenses decreased to €26.5 million (-31.9% when compared with the first half 2009)

Profit before taxes equal to €4.3 million, compared with a loss before taxes of -€9.9 million in the first half 2009

Positive consolidated net profit (+€2.6 million), compared with a negative figure (-€13.6 million) in the first half 2009

Signed an important partnership agreement with Cambridge Mechatronics (industrial SMAs) and strengthened the cooperation with STMicroelectronics (MEMS area)

The Board of Directors of SAES Getters S.p.A., gathered today in Lainate (MI), approved the Group's consolidated results for the first half 2010 (from January, 1 to June, 30).

[1] EBITDA is not deemed a measure of performance under International Financial Reporting Standards (IFRS) and must not be considered as an alternative indicator of the Group's results. However, we believe that EBITDA is an important parameter for measuring the Group's performance. Since the calculation of EBITDA is not regulated by applicable accounting standards, the method applied by the Group may not be homogeneous with methods adopted by other groups. EBITDA is defined as "earnings before interests, taxes, depreciation and amortization".

"We are really satisfied with the the results achieved in the first half 2010" Ing. **Massimo della Porta, Chairman** of SAES Getters S.p.A. said "The economic figures of the semester show how the diversification of the business, implemented with the acquisitions made in 2008, the strengthening of the SMA offer, and the expansion of sales in Industrial Applications, combined with a strong competitive restructuring and cost control proved to be successful, allowing the Group to overcome the crisis and relaunch the future perspectives, despite the considerable changes occurred in the sectors and markets of reference. The turnover highlights a balanced growth in all business areas, in particular related to new products and applications, which offsets declining sales in the Information Displays. There is great satisfaction for the partnership with Cambridge Mechatronics and STMicroelectronics, which confirm the Group's leadership in the areas respectively of Industrial SMAs and MEMS and foresee significant impacts on revenues".

In the first half 2010, the SAES Getters Group has achieved **consolidated sales** equal to €68.1 million, with a slight decrease of -2.8% compared with €70 million achieved in the previous year[2], but with a firm and steady growth over the second half 2009. The exchange rate effect was positive and equal to 1.1%. At sales level, the consolidation area is unchanged.

Consolidated gross profit was equal to €32 million, up from €30.4 million in the first half 2009.
Consolidated operating income was equal to €7.6 million, with a sharp increase compared to an operating loss of -€8.1 million in the first half 2009, despite lower revenues.
The **consolidated profit before tax** amounted to €4.3 million, compared to a loss before taxes equal to -€9.9 million in the first half 2009.
The **consolidated net result** was positive and equal to €2.6 million, compared with a net loss of -€13.6 million in the first half 2009.
Earnings per ordinary share in the semester were equal to €0.1044 and earnings per savings share were €0.1385 compared to a negative figure (-€0.6190) both for ordinary and savings share as of June 30, 2009.

Consolidated EBITDA of the semester amounted to €13.4 million (19.7% of consolidated revenues), considerably improved also compared to the targets previously announced.

SAES Getters will hold a conference call on August 30, 2010 at 15:30 CET.
The numbers to access the conference call are the following:

Italy: + 39 02 802 09 11

[2] Please note that figures of the first half 2009 have been reclassified in order to make them comparable with those of 2010. In particular:
- sales related to getters for solar collectors and to getter products to absorb hydrogen gas used in sealed containers for military use, previously included in the Electronic Devices Business, have been reclassified into the Vacuum Systems and Thermal Insulation Business;
- following the change in the product mix, also resulting from the acquisitions made during 2008, and the change of the information system, in 2009 it was completed a study to make the criteria of allocation of operating costs to the various business units more consistent with the changed market situation and with the strategic repositioning of the SAES Getters Group. In this sense, also the operating expenses of the first half 2009 were reclassified among the various Business Units to enable a coherent comparison;
- following the sale of the indirect subsidiary Opto Materials S.r.l. (December 18, 2009) and the decision to liquidate the direct subsidiary SAES Opto S.r.l., both operating in the optoelectronic business, the figures of these companies have been reclassified in a separate income statement item "Income (loss) from assets held for sale and discontinued operations".
Please also note that income statement as of June 30, 2009 has been restated, with an effect on both consolidated net income and consolidated net equity, compared to those presented in the Interim Condensed Consolidated Financial Statements as of June 30, 2009 to reflect the effects of the completion of the initial accounting of the business combination occurred in 2008.

UK: + 44 208 7929 750
USA: + 1 866 23 96 425

The presentation will be available in the website www.saesgetters.com, Investor Relations section, Presentations.
Interested parties are invited to call a few minutes before the beginning of the conference call.

The conference call will be available for playback within the next 24 hours:
Italy: + 39 02 72495
UK: + 44 207 0980 726
USA: + 1 866 70 89 394
Access Code: 731 #

Industrial Applications Business Unit

The **consolidated revenues** of the Industrial Applications Business Unit amounted to €40.1 million, up 32.2% compared to €30.4 million in the first half 2009 (the exchange rate effect was equal to 0.9%).
The Industrial Applications sector confirms itself in the first place in terms of sales among the business units of the Group and shows a progressive growth in all segments.
Specifically, the revenues of the Semiconductors sector almost doubled (+93.6% compared with the first half 2009) enhancing the growth already occurred at the end of the fiscal year 2009, driven also by new investments in LED factories and by the launch of new products.
Also the lighting sector shows a continued growth in revenues, reversing the cyclic trend of last year.
In the MEMS area, the collaboration with STMicroelectronics has continued for the integration of thin film getters in new generation MEMS gyroscopes developed by ST; the combined efforts of both companies have enabled the development and the start of the industrialization of gyroscopes with integrated getter that use SAES Getters technology. The diversification strategy of getter products in emerging sectors and the partnership with industry leaders such as ST turned out to be a winning strategy, whose effects will continue in future quarters contributing to the economic performance of the Group with increasing importance.

The turnover of the Lamps Business amounted to €6.3 million, compared with €4.6 million in the first half 2009 (+37.7%). The currency trend led to a positive exchange rate effect equal to 1.7%.

The turnover of the Electronic Devices Business amounted to €11.9 million in the first half 2010, with an increase of 8.5% compared to €10.9 million in the same half 2009. The currency trend led to an exchange rate effect equal to +0.6%.

The turnover of the Vacuum Systems and Thermal Insulation Business was equal to €7.9 million in the first half 2010, with an increase of 4.2% compared to €7.6 million in the first half 2009. The exchange rate effect was positive and equal to 1%.

Revenues of the Semiconductors Business were equal to €14.1 million in the first half 2010, almost doubled (+93.6%) compared to €7.3 million in the first half 2009. The exchange rate effect was equal to +0.7%.

Gross profit of the Industrial Applications Business Unit amounted to €21.1 million in the first half 2010, compared to €15 million in the same period of 2009. As a percentage on sales, the gross margin was equal to 52.5% compared to 49.3% in the corresponding period of 2009, mainly due to a more favorable sales mix and, in particular, to higher sales in the Semiconductors business.

Operating profit of the Industrial Applications Business Unit amounted to €14 million in the first half 2010, with a sharp increase (+103.3%) when compared to €6.9 million in the first half 2009. In percentage terms, EBIT margin of the semester was equal to 34.8% from 22.6% in the corresponding period of 2009; the increase is due to the containment of operating expenses combined with an upturn in sales in all sectors. To be highlighted that in the first semester 2009 the operating profit was affected by non-recurring costs equal to €0.3 million.

Shape Memory Alloys (SMAs) Business Unit

In the first half 2010, the **consolidated revenues** of the business unit dedicated to the shape memory alloys was equal to €18.5 million, compared with €21.9 million in 2009. The exchange rate effect was equal to +0.3%.
In the field of shape memory alloys, the medical sector has started to grow again, after a decline in the second half 2009 caused by the excesses of stocks accumulated at the beginning of last year by some major customers. Some first positive results also appeared in the industrial segment. In particular, during the semester it has been signed a major partnership agreement with the English company Cambridge Mechatronics Ltd. (CML) for the integration of educated shape memory wires in the autofocus devices of the cameras for the new generation of mobile phones. A first mobile phone with a SMA device is already on sale in Japan. This agreement with CML is a first step in the application of the SMA technology in industries such as consumer electronics, potentially featuring very high volumes. The use of SMAs in the consumer electronics industry is in addition to their increasing use in the automotive sector, confirming the potential of the shape memory alloys also outside the medical industry.

Gross profit of the Shape Memory Alloys Business Unit was equal to €5.8 million in the first half 2010, corresponding as a percentage to 31.5% of turnover, compared to €7.4 million in the first half 2009 (representing 33.7% of revenues).

Operating profit of the Shape Memory Alloys Business Unit in the first half 2010 turned back to positive figure (€0.5 million, or 2.6% of consolidated revenues), substantially in line with €0.6 million in the first half 2009 (2.9% of consolidated revenues) despite lower sales, thanks to the reduction of operating expenses (decreased by about 17.8%). It has to be pointed out that in the first half 2009 the operating profit was penalized by non-recurring costs equal to €0.6 million.

Information Displays Business Unit

The growth of the Industrial Applications and SMA Business Units has allowed to rebalance the mix of the Group’s offering and to reduce the dependence on the Information Displays sector, for which the results of the first half 2010 confirm the announced structural decline. In the first half 2010, **consolidated revenues** of the Information Displays Business Unit were equal to €9.1 million, down

48.4% compared to €17.6 million in the same period of 2009. The exchange rate effect was equal to +2.4%. At constant exchange rates, the decrease was higher than half of the reference figure: the decline in the business of cold cathode fluorescent lamps (or CCFL) confirmed to be progressive and irreversible due to the competition of the LED technology (a market where SAES Getters is not present at the moment) which has eroded CCFL market shares. To the structural crisis of the fluorescent lamps we also need to add the increasing pressure on prices, favoured by the emergence of low-cost and lower quality competition in the Asian markets.

Turnover of the Liquid Crystal Displays Business in the first half 2010 was equal to €6.9 million, compared with €15.7 million in the first half 2009 (-56.3%). The currency trend led to a positive exchange rate effect of 2.7%.

The Cathode Ray Tubes Business recorded a turnover of €2.2 million, compared to €1.9 million in the first half 2009 (+16.3%). The currency trend led to an exchange rate effect of +0.5%. The increase in turnover in the CRT business (+15.8% at comparable exchange rates) has been facilitated by the 2010 FIFA World Cup in South Africa; but, starting from the third quarter 2010, we expect a new drop in demand, especially in China.

Gross profit of the Information Displays Business Unit was equal to €5.2 million in the first half 2010, compared to €8.6 million in the first half of last year. As a percent of revenues, the gross margin was equal to 57.3% in the first half 2010 compared to 48.7% in the corresponding period of 2009. As of June 30, 2010 the cost of goods sold was affected by non-recurring costs equal to €2.6 million, net of which the gross margin would have been equal to 63.3%.

In the first half 2010, **operating profit** of the Information Displays Business Unit was equal to €2.4 million, compared to €3.2 million in the corresponding semester of 2009, in terms of percentage of revenues, EBIT margin increased from 18% in 2009 to 25.9% in 2010. However, net of non-recurring costs which penalized first half 2009 results (€3.9 million at operating profit level) the operating margin as of June 30, 2009 would have been 40.4%, with a decrease in 2010 mainly due to the decrease in sales.

Advanced Materials & Corporate Costs Business Development Unit

Consolidated revenues of the Advanced Materials Business Development Unit were equal to €0.3 million in the first half 2010 (€0.1 million in 2009), with an increase mainly in the organic electronics sector. The exchange rate effect was positive and equal to +3.8%.

Gross profit of the Advanced Materials Business Development Unit & Corporate Costs was negative and equal to -€0.1 million (compared to -€0.5 million in the first half 2009).

Operating result (-€9.2 million) of the Advanced Materials Business Development Unit & Corporate Costs includes both the result of the Advanced Materials Business Development Unit and those costs that can not be directly attributed or reasonably allocated to any business sector, but which refer to the Group as a whole. The operating result (-€9.2 million) improves over the first half 2009 (-€18.8 million) mainly due to the reduction of the operating expenses (net of non-recurrings of the first half 2009, equal to €6.6 million, the operating expenses decreased by €1.4 million in the first six months of 2010) as well as a capital gain realized by the Parent Company on the sale of assets that previously had been partially written down (€1.2 million).

Total **consolidated gross profit** was equal to €32 million in the first half 2010 (47% of consolidated revenues), up when compared to €30.4 million in the same semester of 2009, despite the decrease in revenues. The gross profit as of June 30, 2009 was burdened by non-recurring expenses of €3.3 million. Excluding these one-off costs, the gross margin would have been equal to 48.1% (€33.7 million in absolute terms) substantially aligned with the first half 2010 (47%). As previously pointed out, the decrease in the gross margin of the Information Displays sector, due to the contraction of sales in the LCD Business, was rectified by the growth occurred in the Industrial Application sector (specifically, Lamps and Semiconductors Businesses).

Total **consolidated operating expenses** were equal to €26.5 million, strongly reduced if compared to €38.9 million in the first half 2009. Please note that in the first half 2009 operating expenses included non-recurring charges for €8.8 million; net of these charges, as well as of the change in the scope of consolidation (establishment of E.T.C. S.r.l. in February 2010) and the exchange rate effects, operating expenses decreased by €4.4 million, for the combined effect of the cost containment and of the strict policies adopted in 2009 and continued also during the first half 2010. The decrease mainly affects the selling costs and the general and administrative expenses; instead, the percentage of research and development costs in terms of consolidated sales remains unchanged (about 10%).

Total **consolidated operating result** for the semester was positive and equal to €7.6 million compared to an operating loss of -€8.1 million in the same period last year; as a percentage of revenues, the consolidated operating margin was equal to 11,1%, compared to a negative figure (-11.6%) in 2009. The operating profit returns positive and with a strong growth, reversing the trend over the past year, mainly thanks to the effect of the reductions in the operating expenses, following the rationalization plan implemented during the last fiscal year.
Please note that the first half 2009 was burdened by non-recurring charges totaling €11.7 million. Excluding these costs, the operating income would have been positive and equal to €3.6 million (5.1% of consolidated sales).

The **total consolidated EBITDA** was equal to €13.4 million in the first half 2010 compared to €4.9 million in the same period of 2009. As a percent of revenues, EBITDA amounted to 19.7% in first half 2010 (compared to 6.9% in 2009), considerably improved also compared to the targets previously announced.
Please note that the income of the period was not affected by non-recurring items. EBITDA in the first half 2009 instead included non-recurring costs equal to €6.2 million; net of these costs, the adjusted EBITDA[3] was equal 15.8% (€11 million).

The balance of other net income (expenses) was a positive €2.1 million, compared to a positive figure of €0.4 million in the first half 2009. The increase, equal to €1.7 million, is mainly explained by the capital gain realized by the Parent Company on the sale of certain tangible assets, partially written-off in the previous periods, and by higher income (totaling €0.4 million as of June 30, 2010) following the prosecution of the collaboration with STMicroelectronics for the integration of thin film getters patented by SAES within the

[3] For Adjusted EBITDA we intend EBITDA rectified in order not to include non-recurring items and in any case items considered by the management as not meaningful with reference to the current operating performance.

next-generation MEMS gyroscopes produced by ST. The combined efforts of both companies have allowed starting a mass production of these innovative gyroscopes and the royalties arising from the commercial agreement with ST will begin to accrue starting from the third quarter 2010.

The net balance of financial income (expenses) was negative and amounted to -€1.3 million against a negative balance of -€1.2 million in the corresponding period of 2009.
The negative change (-€0.2 million) is mainly due to the valuation at fair value of the Interest Rate Swap (IRS) contracts in the hands of the American companies of the Group, partly rectified by the fact that the first half 2009 included an accrual (equal to €0.7 million) against some contractual commitments with third party partners of the joint venture Nanjing SAES Huadong Vacuum Material Co., Ltd.

The arithmetic sum of the exchange rate differences in the first half 2010 shows a negative balance of -€2 million and it mainly includes the unrealized foreign exchange losses arising from the translation of cash and cash pooling financial receivables denominated in euro of the foreign subsidiaries, following the appreciation of local currencies (particularly the Korean won and the U.S. dollar) compared to the final exchange rate of the euro at the end of 2009, the currency of reference of such deposits.

Consolidated profit before tax was positive and equal to €4.3 million, compared to a negative value equal to -€9.9 million in the first half 2009.

Income taxes for the semester were equal to €1.9 million, compared to €3.4 million in the corresponding period of the last year. In the first half 2009, the presence of income taxes, despite a negative profit before taxes, was justified by a positive tax base recorded in some companies of the Group not offset by deferred taxes on negative tax bases of other Group companies. In the first half 2010 the Group’s tax rate turned to be positive (+45.4%).
As already mentioned in 2009 Consolidated Financial Statements, the 2005 tax return of SAES Getters S.p.A. was audited by the Italian Revenue Agency. With this regard, the IRAP notification had been received on June 25, 2010 and it provides higher taxes for the year 2005 equal to €37 thousand. The IRES notification is still pending. The Company considers its defensive reasons adequate to support its conduct.

Consolidated net income for the first half 2010 was positive and amounted to €2.6 million, compared to a net loss of -€13.6 million in the first half 2009. This figure reverses at positive the trend of net negative income started from the fourth quarter 2008.

The **net consolidated financial position** as at June 30, 2010 was negative and equal to -€26.2 million (cash equal to €25.3 million against net financial liabilities equal to -€51.5 million), and it has to be compared with a negative net financial position equal to -€20.4 million as at December 31, 2009. The negative change compared to December 31, 2009 is mainly due to the exchange rate effect (around -€4 million): 82% of the Group's financial debts is in fact represented by loans in U.S. dollars in the hands of the American subsidiaries, which increased in euro terms following the revaluation of the dollar against the euro.
The result of the operational activities was negative (-€1.8 million); payments for investments in tangible assets were equal to a total of €2.2 million.

On April 9, 2010 the Group’s request for the exemption to the call of the debt of Memry Corporation was formally accepted by the lending company and, simultaneously, the restatement of the financial covenants for the years 2009-2012 has been formalized. Subsequently, this liability, classified as a current liability as at December 31, 2009, was reclassified as long term financial debt as at June 30, 2010.

On April 6, 2010, the Board of Directors of SAES Smart Materials, Inc. has formally approved a capital increase of $2.5 million, also to ensure the compliance with the covenants on the loan of the company itself; this injection was executed in May 2010 by the sole shareholder SAES Getters International Luxembourg SA. In order to subscribe the share capital increase in SAES Smart Materials, Inc., SAES Getters International Luxembourg S.A. has used part of the funds (totaling approximately €3.5 million) received on April 22, 2010 by the subsidiary SAES Getters (Nanjing) Co., Ltd. as a capital increase, pursuant to the resolution of the Board of Directors of the Chinese company dated March 1, 2010.

In the first half 2010, investments in research and innovation continued, as the Group considers them essential to ensure the future growth. Specifically, it has to be pointed out that during the semester it was established the company E.T.C. S.r.l., 85% controlled by SAES Getters S.p.A., a spin-off supported by the National Research Council (CNR). Such company, based in Bologna, is focused on the development of functional materials for applications in Organic Electronics and Organic Photonics and also the development of organic integrated photonic devices for niche applications.

On April 27, 2010 the Extraordinary Shareholders' Meeting resolved to cancel the treasury shares held by the company. As the shares were already recorded in the financial statements in deduction of the net equity (as defined by IAS 32), on May 26, 2010 the annulment of the treasury shares was carried out without the recognition of any gain or loss in the income statement and without any effect on the net equity of the Company.
The cancellation of treasury shares was executed without any change in the capital stock, but through an increase of the implied book value. In particular, as outcome of the annulment of no. 600,000 ordinary shares and no. 82,000 savings shares held in the company portfolio, the capital stock of SAES Getters S.p.A. remains unchanged and equal to €12,200,000, but represented by fewer shares outstanding, or no. 22,049,969 shares (no. 14,671,350 ordinary shares and no. 7,378,619 savings shares) without nominal value but with an implied book value equal to €0.554195. Furthermore, pursuant to the provisions of Article 26 of the By-Laws, the quantification of the privileges of the savings shares is correspondingly increased (the preference dividend rises from €0.134 to €0.139, while the extra-value goes from €0.016 to €0.017).

The figures are taken from the Interim Condensed Consolidated Financial Statements as at June 30, 2010, subject to a limited review by Reconta Ernst & Young S.p.A. This document will be distributed through the NIS circuit of the Italian Stock Exchange and published on the Company's website www.saesgetters.com by the end of today.

Business performance outlook

The expectations for the remainder of 2010 are positive and confirm for the second half of the year the same growth trend already recorded in the first half.

The turnover of the Group will be aligned with the one of the first semester thanks to the revenues growth in the Industrial Applications and SMAs, which will offset the irreversible decline of the Information Displays sector. In particular, the recovery will be driven by the MEMS, Semiconductors and SMAs sectors.

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The Officer responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of art. 154bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

The Officer responsible for the preparation of corporate financial reports
Michele Di Marco

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Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For nearly 70 years its getter solutions have been supporting innovation in the information display and lamp industries, in sophisticated high vacuum systems and in vacuum thermal insulation, in technologies spanning from large vacuum power tubes to miniaturized silicon-based microelectronic and micromechanical devices.
The Group also holds a leading position in ultra pure gas handling for the semiconductor and other high-tech markets.
Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, in particular the market of shape memory alloys, a family of advanced materials characterized by super elasticity and by the property of assuming predefined forms when subjected to heat treatment; they are applied in the biomedical sector and, more in general, in niche industrial fields.
A total production capacity distributed in twelve manufacturing plants across 3 continents, a worldwide-based sales & service network, more than 1,000 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.
SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.
More information on the Saes Getters Group is avaible in the website www.saesgetters.com.

Contacts:

Emanuela Foglia
Investor Relations Manager
Tel +39 02 93178 273
E-mail: investor_relations@saes-group.com

Laura Magni
Group Marketing and Communication Manager
Tel +39 02 93178 252
E-mail: laura_magni@saes-group.com

Website: www.saesgetters.com

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business
Thousands of euro (except %)

Business	2010 1st Half	2009 1st Half	Total difference (%)	Price-Quantity effect (%)	Exchange rate effect (%)
Lamps	6,347	4,609	37.7%	36.0%	1.7%
Electronic Devices	11,853	10,923	8.5%	7.9%	0.6%
Vacuum Systems and Thermal Insulation	7,886	7,569	4.2%	3.2%	1.0%
Semiconductors	14,059	7,262	93.6%	92.9%	0.7%
Subtotal Industrial Applications	**40,145**	**30,363**	**32.2%**	**31.3%**	**0.9%**
Subtotal Shape Memory Alloys	**18,533**	**21,890**	**-15.3%**	**-15.6%**	**0.3%**
Liquid Crystal Displays	6,859	15,701	-56.3%	-59.0%	2.7%
Cathode Ray Tubes	2,221	1,909	16.3%	15.8%	0.5%
Subtotal Information Displays	**9,080**	**17,610**	**-48.4%**	**-50.8%**	**2.4%**
Subtotal Advanced Materials	**299**	**129**	**131.8%**	**128.0%**	**3.8%**
Total Net Sales	**68,057**	**69,992**	**-2.8%**	**-3.9%**	**1.1%**

Index:

Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices and getters for microelectronic and micromechanical systems (MEMS)
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems, getters for solar collectors and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Shape Memory Alloys Business Unit	
Shape Memory Alloys (SMA)	Shape memory alloys
Information Displays Business Unit	
Liquid Crystal Displays	Getters and metal dispensers for liquid crystal displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
Advanced Materials Business Development Unit	
Advanced Materials	Dryers and highly sophisticated getters for OLED and sealants for solar panels

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales by Geographic Location of Customer
Thousands of euro

Geographic Area	2010 1st Half	2009 1st Half
Italy	1,080	571
European countries	12,732	9,850
North America	29,388	31,360
Japan	4,460	7,924
South Korea	5,098	6,954
China	6,015	4,358
Rest of Asia	9,031	8,751
Rest of the World	253	224
Total Net Sales	**68,057**	**69,992**

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement
Thousands of euro

	2010 1st Half	2009 1st Half restated
Total net sales	**68,057**	**69,992**
Cost of sales	(36,065)	(39,620)
Gross profit	**31,992**	**30,372**
R & D expenses	(6,869)	(9,093)
Selling expenses	(6,485)	(8,571)
G&A expenses	(13,153)	(21,262)
Total operating expenses	(26,507)	(38,926)
Other income (expenses), net	2,095	439
Operating income	**7,580**	**(8,115)**
Interest and other financial income, net	(1,324)	(1,155)
Foreign exchange gains (losses), net	(1,961)	(595)
Income before taxes	**4,295**	**(9,865)**
Income taxes	(1,948)	(3,396)
Net income from continuing operations	**2,347**	**(13,261)**
Income (loss) from assets held for sale and discontinuing operations	82	(351)
Net income before minority interest	**2,429**	**(13,612)**
Net income (loss) pertaining to minority interest	(125)	0
Net income pertaining to the group	**2,554**	**(13,612)**

Saes Getters S.p.A. and Subsidiaries - Consolidated statement of comprehensive income
Thousands of euro

	2010 1st Half	2009 1st Half restated
Profit for the period	**2,429**	**(13,612)**
Exchange differences on translation of foreign operations	11,497	(621)
Other comprehensive income (loss) for the period	**11,497**	**(621)**
Total comprehensive income for the period, net of tax	**13,926**	**(14,233)**
attributable to:		
- Equity holders of the parent	14,051	(14,233)
- Minority interests	(125)	0

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit
Thousands of euro

	Industrial Applications		Shape Memory Alloys		Information Displays		Advanced Materials & Corporate Costs		TOTAL	
	2010 1st Half	2009 1st Half restated	2010 1st Half	2009 1st Half restated	2010 1st Half	2009 1st Half restated	2010 1st Half	2009 1st Half restated	2010 1st Half	2009 1st Half restated
Total net sales	**40,145**	**30,363**	**18,533**	**21,890**	**9,080**	**17,610**	**299**	**129**	**68,057**	**69,992**
Cost of sales	(19,056)	(15,408)	(12,701)	(14,507)	(3,878)	(9,041)	(430)	(664)	(36,065)	(39,620)
Gross profit (loss)	**21,089**	**14,955**	**5,832**	**7,383**	**5,202**	**8,569**	**(131)**	**(535)**	**31,992**	**30,372**
Operating expenses and other income (expenses)	(7,136)	(8,093)	(5,353)	(6,747)	(2,846)	(5,395)	(9,077)	(18,252)	(24,412)	(38,487)
Operating income (loss)	**13,953**	**6,862**	**479**	**636**	**2,356**	**3,174**	**(9,208)**	**(18,787)**	**7,580**	**(8,115)**

Saes Getters S.p.A. and Subsidiaries - Consolidated Income (Loss) per Share

Euro

	2010 1st Half	2009 1st Half restated
Net income (loss) per ordinary share	0.1044	(0.6190)
Net income (loss) per savings share	0.1385	(0.6190)

Saes Getters S.p.A. and Subsidiaries – Consolidated Statement of financial position

Thousands of euro

	June 30, 2010	December 31, 2009
Property, plant and equipment, net	67,336	65,932
Intangible assets, net	49,309	44,038
Other non current assets	6,201	6,903
Current assets	84,306	67,580
Assets held for sale	683	685
Total Assets	**207,835**	**185,138**
Shareholders' equity	112,809	98,851
Minority interest in consolidated subsidiaries	(122)	0
Total shareholders' equity	**112,687**	**98,851**
Non current liabilities	60,421	33,299
Current liabilities	34,727	52,988
Liabilities held for sale	0	0
Total Liabilities and Shareholders' Equity	**207,835**	**185,138**

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position

Thousands of euro

	June 30, 2010	March 31, 2010	December 31, 2009
Cash on hands	11	47	13
Cash equivalents	25,260	19,625	22,311
Cash and cash equivalents	**25,271**	**19,672**	**22,324**
Current financial assets	**5**	**0**	**11**
Bank overdraft	0	(3,325)	(4,033)
Current portion of long term debt	(8,221)	(26,437)	(24,730)
Other current financial liabilities	(1,797)	(929)	(590)
Current financial liabilities	**(10,018)**	**(30,691)**	**(29,353)**
Current net financial position	**15,258**	**(11,019)**	**(7,018)**
Long term debt, net of current portion	(40,794)	(13,506)	(12,713)
Other non current financial liabilities	(688)	(688)	(688)
Non current liabilities	**(41,482)**	**(14,194)**	**(13,401)**
Net financial position	**(26,224)**	**(25,213)**	**(20,419)**

Saes Getters S.p.A. and Subsidiaries – Consolidated Cash Flows Statement

Thousands of euro

	2010 1st Half	2009 1st Half restated
Net income from continuing operations	2,347	(13,261)
Net income from discontinuing operations	82	(351)
Current income taxes	3,201	3,008
Change in deferred income tax	(1,289)	388
Depreciation, amortization and write down of non current assets	5,928	12,740
Net loss (gain) on disposal of property, plant and equipment and investments in share capital	(1,242)	(10)
Interest and other financial income, net	1,324	1,155
Accrual for termination indemnities	165	385
Accrual (utilization) for risks and contingencies	(208)	(1,004)
Career bonus expenses	0	1,446
Cash expenses career bonus	0	(583)
	10,308	**3,913**
Change in operating assets and liabilities	(9,753)	(314)
Payments of termination indemnities	(504)	(959)
Financial income received, net of payment of interest	(269)	(43)
Payment of income taxes	(1,615)	(4,240)
Net cash provided by operating activities	**(1,833)**	**(1,643)**
Purchase of property, plant and equipment, net of proceeds from sales	(1,001)	(3,908)
Purchase of intangible assets	(17)	(917)
Proceeds from the sales of investments and divisions, net of cash disposed	0	18,522
Decrease (increase) is assets and liabilities held for sale	166	289
Cash flows provided by (used by) investing activities	**(852)**	**13,986**
Proceeds from debt, net of repayments	1,455	(8,916)
Dividends paid	0	(17,678)
Intererest and other expenses paid on loans	(503)	(681)
Changes in minority interests in consolidated subsidiaries	3	0
Net cash provided by (used by) financing activities	**955**	**(27,275)**
Effect of exchange rate differences	4,710	(622)
Increase (decrease) in cash and cash equivalents	**2,980**	**(15,554)**
Cash and cash equivalents at the beginning of the year	22,291	37,318
Cash and cash equivalents at the end of the year	**25,271**	**21,764**

Non-recurring income and expenses - June 30, 2009

(thousands of euro)	Income	Expenses	Total
Cost of sales			
Amortization, depreciation and write down	0	(2,524)	(2,524)
Severance and other personnel indemnities	356	(874)	(518)
Other expenses	0	(250)	(250)
Total cost of sales	**356**	**(3,648)**	**(3,292)**
Operating expenses			
Amortization, depreciation and write down	0	(2,950)	(2,950)
Severance and other personnel indemnities	204	(4,120)	(3,916)
Stock and cash grant	0	(1,447)	(1,447)
Other expenses	0	(530)	(530)
Total operating expenses	**204**	**(9,047)**	**(8,843)**
Other income (expenses), net			
Other income (expenses)	434	0	434
Total other income (expenses), net	**434**	**0**	**434**
Total effect on pre-tax income	**994**	**(12,695)**	**(11,701)**