



For Immediate Release

SAES Getters announces the acquisition of the Shape Memory Alloys (SMA) Business from Special Metals Corporation

*The SMA Business is active in the development, manufacturing and sales of
Shape Memory Alloys and Special Alloys
The purchase price is \$30.2 million*

(October 22, 2007, Milan - Italy) Saes Getters S.p.A. announces that it has signed an agreement to purchase from Special Metals Corporation substantially all of the assets of its Shape Memory Alloys (SMA) Business. The anticipated acquisition will be made through the newly incorporated SAES Smart Materials, Inc., a New York company, which is wholly owned by Saes Getters International Luxembourg S.A.

The SMA Business, which is located in New Hartford (NY), develops, manufactures and sells custom Nitinol alloys and special high purity alloys and includes, among others, real property, machinery, equipment, contracts and intellectual property rights. The SMA Business will employ about 35 people.

The transaction is expected to close within January 3, 2008.

The purchase price is \$30.2 million in cash, subject to adjustment at closing. A portion of the purchase price will be held in escrow to fund post-closing obligations to SAES Smart Materials, Inc., if any.

The SMA Business registered in 2006 sales for \$8.1 million and the operating income was \$2.2 million. In the first half of 2007 sales were \$5.3 million, up by 32.8% with respect to the same period of 2006. In the first half of 2007 operating income was \$1.9 million, up by 89.8% with respect to the same period of 2006.

“We are excited by this acquisition, which is the result of our strong commitment to strengthen our ongoing activities in the advanced materials field.” Massimo della Porta, SAES Getters Chief Executive Officer said. “SMA Business, with its strong technology base and customer portfolio, is a leading provider of Nitinol and advanced alloys for biomedical, high tech and state of the art niche applications. SMA Business is complementary and synergic to our activities in Shape Memory Alloys industrial applications and will be instrumental to the successful development of this high potential growth market. Moreover, this acquisition, together with the Spectra-Mat, Inc. one (ongoing), reinforces our presence in the United States of America, which has always been a primary market for Saes Getters.”

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For 60 years its getter solutions have been supporting innovation in the information display and lamp industries, in technologies spanning from large vacuum power tubes to miniaturized silicon-based micromechanical devices, as well as in sophisticated high vacuum systems and in vacuum thermal insulation.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other hi-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, with the introduction of new optical crystal and shape memory alloy.

A total production capacity distributed at 10 manufacturing plants across 3 continents, a worldwide-based sales & service network, nearly 900 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Getters is headquartered in the Milan area (Italy) and has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

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Forward-Looking Statements

This news release contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.