



PRESS RELEASE

Milan, May 13, 2010

The Board of Directors approves the first quarter 2010 results, that show the recovery of turnover compared with the past two quarters 2009, the effectiveness of cost control actions and the return to operating and net profit

Quarterly consolidated revenues equal to €32.3 million, lower than €35.7 million in the first quarter 2009 (the exchange rate effect was negative and equal to -3.3%), but strongly increasing when compared with the last two quarters 2009

Consolidated gross profit equal to €15.2 million (47.0%), substantially aligned when compared to €15.8 million (44.2%) in the first quarter 2009

The consolidated operating income is positive (equal to €2.4 million, against an operating loss of -€1.1 million in 2009) and shows a strong increase despite the decrease in revenues

EBITDA¹ was equal to €5.4 million (16.8% of consolidated revenues)

The positive effects of the restructuring plan and of the containment of operating costs were confirmed, with the latter down to €12.7 million (-25% compared to 2009)

Income before taxes was equal to €1.6 million compared with a loss before taxes of -€2.3 million in the first quarter 2009

Consolidated net result was positive (+ €0.5 million) compared with a negative figure (-€2.7 million) in the first quarter 2009

SAES Getters S.p.A.'s Board of Directors, gathered today in Lainate (Milan), approved the Group's consolidated results for the first quarter 2010 (January 1 – March 31).

“Great satisfaction for the results of the first quarter 2010” Ing. **Massimo della Porta**, **Chairman** of SAES Getters S.p.A. said. “The first months of this year showed a balanced growth in all our business sectors, which offsets the structural decrease in Information Displays and confirms what was previously announced. We want to particularly highlight the recovery of sales in the medical SMA market taking place a faster pace than anticipated and the excellent perspectives of industrial SMA market. Industrial Applications sector

¹ EBITDA is not deemed a measure of performance under International Financial Reporting Standards (IFRS) and must not be considered as an alternative indicator of the Group's results. However, we believe that EBITDA is an important parameter for measuring the Group's performance. Since the calculation of EBITDA is not regulated by applicable accounting standards, the method applied by the Group may not be homogeneous with methods adopted by other groups. EBITDA is defined as “earnings before interests, taxes, depreciation and amortization”.

strengthened its recovery, particularly in the Semiconductors Business, which is growing rapidly thanks also to the investment made in factories to produce LED.

The above mentioned growth in turnover combined with cost control actions and the strict policies implemented have been bringing the company back to positive results.

In the future we intend to sustain an aggressive commercial action and to scale up the efforts to launch new products in order to increase revenues, while maintaining tight control on costs”.

In the first quarter 2010, SAES Getters Group achieved a **consolidated turnover** of €32.3 million, down by 9.6% compared to €35.7 million achieved in the same quarter of 2009². Turnover was penalized by a negative exchange rate effect equal to -3.3%, mainly due to the weakening of the U.S. dollar, partly offset by the strengthening of the Korean won compared to the first quarter 2009.

Consolidated gross profit was equal to €15.2 million, compared to €15.8 million in the first quarter 2009.

Consolidated operating profit was equal to €2.4 million, with a strong growth compared with an operating loss of -€1.1 million in the first quarter 2009.

Consolidated income before taxes amounted to €1.6 million compared with a loss before taxes of -€2.3 million in the first quarter 2009.

Consolidated net income was positive and equal to €0.5 million, compared with a net loss of -€2.7 million in the first quarter 2009.

Net earning per ordinary and savings share in the quarter was equal to €0.0211 compared to a negative figure (-€0.1247) in the first quarter 2009.

Consolidated EBITDA for the quarter was equal to €5.4 million (16.8% of consolidated revenues).

The combined effect of the cost containment and of the rationalization and restructuring plan started by SAES Getters in late 2008 and continued for the full year 2009, has allowed to achieve again positive results in the first quarter 2010, confirming the correctness of the strategy undertaken by the management.

SAES Getters will hold a conference call today at 15.30 CET.

The numbers to access it are the following:

Italy: + 39 02 802 09 11

UK: + 44 208 7929 750

USA: + 1 866 23 96 425

² Please note that figures of the first quarter 2009 have been reclassified in order to make them comparable with those of 2010. In particular:

- sales related to getters for solar collectors and to getter products to absorb hydrogen gas used in sealed containers for military use, previously included in the Electronic Devices Business, have been reclassified into the Vacuum Systems and Thermal Insulation Business;
- following the change in the product mix, also resulting from the acquisitions made during 2008, and the change of the information system, in 2009 it was completed a study to make the criteria of allocation of operating costs to the various business units more consistent with the changed market situation and with the strategic repositioning of the SAES Getters Group. In this sense, also the operating expenses of the first quarter 2009 were reclassified among the various Business Units to enable a coherent comparison;
- following the sale of the indirect subsidiary Opto Materials S.r.l. (December 18, 2009) and the decision to liquidate the direct subsidiary SAES Opto S.r.l., both operating in the optoelectronic business, the figures of these companies have been reclassified in a separate income statement item “Income (loss) from assets held for sale and discontinued operations”.

Please also note that the first quarter 2009 income statement and balance sheet figures have been restated, with an effect on both consolidated net income and consolidated net equity, compared to those presented in the Interim Management Report of the first quarter 2009 to reflect the effects of the completion of the initial accounting of the business combination occurred in September 2008.

The presentation will be available at www.saesgetters.com, Investor Relations, Presentations. Interested parties are invited to call a few minutes before the conference call.

The conference call will be available for the listening for the following 24 hours on:

Italy: + 39 02 72495

UK: + 44 207 0980 726

USA: + 1 866 70 89 394

Access Code: 714#

Industrial Applications Business Unit

The **consolidated turnover** of the Industrial Applications Business Unit was equal to €18.7 million, an increase of 15.9% compared to €16.2 million in first quarter 2009. The currency trend affected the turnover of the first quarter 2010 (negative exchange rate effect equal to -4.6%) while the organic growth was equal to 20.5%.

We point out an increase in all businesses, particularly in Semiconductors, which have strengthened the recovery already shown in the closing period of 2009, also driven by the investment made in factories to produce LED and by the launch of new products.

The turnover of the Lamps Business was equal to €2.9 million, compared to €2.4 million in the first quarter 2009 (+21.5%). The currency trend led to a negative exchange rate effect equal to -2.6%.

The turnover of the Electronic Devices Business was equal to €5.8 million in the first quarter 2010, up by 13.1% compared to €5.1 million in the corresponding quarter of 2009. The currency trend led to a negative exchange rate effect equal to -4.1%.

The turnover of the Vacuum Systems and Thermal Insulation Business was equal to €4.1 million in the first quarter 2010, up by 7.3% compared to €3.8 million in the first quarter 2009. The exchange rate effect was negative and equal to -2.8%.

The turnover of the Semiconductors Business was equal to €5.9 million in the first quarter 2010, up by 23% compared to €4.8 million in the first quarter 2009. The exchange rate effect was negative (-7.6%), while the organic growth was equal to 30.6%.

The **gross profit** of the Industrial Applications Business Unit amounted to €9.8 million in the first quarter 2010, compared to €8 million in the same quarter of 2009. As a percentage of revenues, the industrial gross margin amounted to 52.3% compared to 49.6% in the corresponding period of 2009, mainly due to a more favourable composition in the sales mix and in particular to higher sales in the Semiconductors business.

The **operating profit** of the Industrial Applications Business Unit was equal to €6.3 million in the first quarter 2010, with a strong growth (+77%) compared to €3.6 million in the first quarter 2009. In percentage terms, the ROS for the quarter was 33.7% compared to 22.1% in the corresponding period

of 2009; the increase is due to the reduction of operating expenses combined with an upturn in sales in all sectors.

Shape Memory Alloys (SMA) Business Unit

The **consolidated turnover** of the Business Unit dedicated to the shape memory alloys was equal to €7.8 million in the first quarter 2010, compared to €12.1 million in 2009. The exchange rate effect was negative, equal to -3.8%. The turnover, down with respect to the first quarter 2009 – which was marked by higher than average sales due to the inventory policy adopted by some major U.S. customers – shows, however, a constant and ongoing recovery compared to the second half 2009.

The **gross profit** of the Shape Memory Alloys Business Unit was €2.1 million in the first quarter 2010, corresponding in percentage to 26.6% of turnover and down if compared to €4.6 million in the first quarter 2009 (38.4% of revenues).

The **operating loss** of the Shape Memory Alloys Business Unit was equal to -€0.6 million in the first quarter 2010 (-7.2% of consolidated revenues), compared to a positive €1.1 million in the first quarter 2009 (9.5% of revenues). The decrease is solely due to the decline in sales volumes; instead, the operating costs decreased by approximately 24%.

Information Displays Business Unit

In the first quarter 2010, **consolidated turnover** of the Information Displays Business Unit was equal to €5.6 million, down by 24.6% compared to €7.4 million in the same period of 2009. The exchange rate effect was essentially neutral and equal to 0.1%. The decrease is due solely to the structural and irreversible decline in the business of fluorescent lamps for the backlighting of liquid crystal displays (LCD).

In the first quarter 2010, the turnover of the Liquid Crystal Displays Business was equal to €4.6 million, compared to €6.6 million in the first quarter 2009 (-30.7%). The currency trend led to a positive exchange rate effect equal to 1.1% due to the strengthening of the Korean won.

The Cathode Ray Tubes Business recorded a turnover of €1 million, compared to €0.8 million in the first quarter 2009 (+23.6%). The currency trend led to a negative exchange rate effect equal to -7.5%.

The **gross profit** of the Information Displays Business Unit was equal to €3.3 million in the first quarter 2010, unchanged from the one achieved in the first quarter of the previous year despite the decline in sales by about 25%. As a percentage of revenues, the gross margin amounted to 59.7% in first quarter 2010, compared to 44.2% in the corresponding period of 2009. The strong growth is mainly due to the effects of the rationalization plan and subsequent containment of industrial costs.

The **operating profit** of the Information Displays Business Unit was equal to €2 million in the first quarter of 2010, compared to €1.4 million in the corresponding quarter of 2009, with a strong growth in terms of percentage of revenues (ROS almost doubled, from 18.4% in 2009 to 36.2% in 2010), resulting both from the increase of the gross margin, and from the decrease of operating expenses that went from €1.9 million to €1.3 million. Please note that in the first quarter 2009 the operating income

was penalized by non-recurring costs equal to €0.9 million (€0.7 million in cost of sales and €0.2 million in operating expenses).

Advanced Materials Business Development Unit & Corporate Costs

The **consolidated turnover** of the Advanced Materials Business Development Unit was equal to €0.1 million in the first quarter 2010.

The **gross profit** of the Advanced Materials Business Development Unit & Corporate Costs was negative and equal to -€0.1 million.

The **operating result** (equal to -€5.4 million) of the Advanced Materials Business Development Unit & Corporate Costs includes both the result of the Advanced Materials Business Development Unit and those costs that cannot be directly attributed or reasonably allocated to any business sector but that refer to the Group as a whole. The operating result (-€5.4 million) improves compared to the first quarter 2009 (-€7.2 million) mainly due to the reduction of G&A expenses³. Instead, R&D costs increased (from €1.4 to €1.6 million) mainly due to the change in the scope of consolidation (establishment of E.T.C. S.r.l. specialized in the development of functional materials for applications in Organic Electronics and in Organic Photonics and of integrated organic photonic devices for niche applications).

Total **consolidated gross profit** was equal to €15.2 million in first quarter 2010 compared to €15.8 million in the corresponding quarter of 2009. The gross margin, as a percentage of revenues, was 47% in the first quarter 2010, compared with 44.2% in the first quarter 2009. Please note that the first quarter 2009 was burdened by non-recurring costs equal to €0.6 million.

Total **consolidated operating expenses** were equal to €12.7 million (39.4% of revenues) compared to €17 million (47.5% of revenues) in the corresponding quarter of 2009, considerably reduced mainly due to the rationalization plan implemented during the previous year. In particular, deducting non-recurring charges that have penalized the 2009 income statement (equal to €1.6 million in total), general and administrative expenses decreased by €1.4 million (-17.5%); selling expenses dropped by about €1 million (-26.9%), while expenses in research and development remained almost unchanged (-€0.2 million).

Total consolidated operating profit for the quarter was positive and equal to €2.4 million compared to an operating loss of -€1.1 million in the same period of the last year; as a percentage of revenues, the operating margin was equal to 7.4%, compared to a negative figure (-3%) in 2009. Please note that the first quarter 2009 was burdened by non-recurring costs of €2.2 million in total.

The operating profit returns positive and with a strong growth, reversing the trend over the past year.

Total consolidated EBITDA was equal to €5.4 million in the first quarter 2010 compared to €3.2 million in the same quarter 2009. As a percentage of revenues, EBITDA was equal to 16.8% in the first quarter 2010 (compared to 8.9% in 2009).

³ Please note that G&A expenses included non-recurring items equal to €1.2 million in the first quarter 2009.

Please note that the income statement of this period was not affected by non-recurring items. Instead, net of non-recurring costs, in the first quarter 2009 adjusted EBITDA⁴ was equal to €4.8 million (13.5% of consolidated revenues).

The net balance of financial income (expenses) was negative for €0.4 million, compared to -€ 0.7 million in the first quarter 2009. This item mainly includes the financial interests due on loans subscribed by the American companies and the effect on the income statement of the valuation at fair value of the IRS contracts subscribed by those companies.

In 2010, the arithmetic sum of the exchange rate differences shows a negative balance of -€0.4 million, broadly aligned with that of the first quarter 2009 (negative for -€0.5 million) and it mainly includes exchange rate losses resulting from the conversion of cash and cash pooling accounts receivable denominated in euro of the foreign subsidiaries, as a result of the strengthening of the local currencies (particularly the Korean won and the US dollar) compared to the exchange rate of the euro at the end of 2009, the currency of reference for such deposits.

Income before taxes was positive and equal to €1.6 million, compared to a negative value equal to -€2.3 million in the first quarter 2009.

Income taxes for the quarter were equal to €1.2 million, compared to €0.4 million in the same quarter of the last year. The relevance of the tax rate (75.9%) is mainly explained by the accrual of deferred taxes equal to any tax payable on the distribution of profits realized by the subsidiaries during the quarter and by the non-recognition of deferred tax assets on fiscal losses.

In the first quarter 2010, **consolidated net income** was positive and equal to €0.5 million, compared to a net loss of -€2.7 million in the first quarter 2009. The positive figure reverses a trend of negative net income since the fourth quarter of 2008.

The **consolidated net financial position** as at March 31, 2010 was negative and equal to €25.2 million (cash amounting to €19.7 million against financial liabilities for €44.9 million), compared with a negative financial position of €20.4 million at December 31, 2009.

The result generated by the operating activities was negative (-€3.6 million); investments in tangible and intangible assets amounted to €1 million.

Please note that as of December 31, 2009, the long-term financing held by the American company Memry Corporation has been reclassified as a short-term one due to the overrun of the covenants. During 2010 the values of these covenants have been renegotiated with the lending institution to avoid the recall of the debt and the restatement of the new warranty clauses was formalized on April 9, 2010.

These figures are taken from the Interim Management Report for the first quarter 2010, not audited.

This document will be distributed through the NIS circuit of the Italian Stock Exchange and published on the Company's website www.saesgetters.com by tomorrow.

Events subsequent to the end of the period and business performance outlook

⁴ Adjusted EBITDA is EBITDA rectified in order not to include non-recurring items or items not deemed as relevant by the management in relation to the current operating performance of the company.

On April 6, 2010, the Board of Directors of SAES Smart Materials, Inc., formally approved a capital increase equal to \$2.5 million, also to ensure compliance of the covenants on the company loan; this increase will be executed by the end of May 2010 by the sole shareholder SAES Getters International Luxembourg S.A.

To subscribe the capital increase of SAES Smart Materials, Inc., SAES Getters International Luxembourg S.A. is using part of the funds (totaling about €3.5 million) received on April 21, 2010 by the subsidiary SAES Getters (Nanjing) Co., Ltd. as capital increase, pursuant to the resolution of the Board of Directors of the Chinese company dated March 1, 2010.

On April 9, 2010 the Group request about the exception to the call of the debt subscribed by Memry Corporation was formally accepted by the financing company and, at the same time, the new definition of financial covenants for the years 2009-2012 was formalized.

On April 27, 2010 the Extraordinary Shareholders Meeting resolved to cancel the treasury shares held by the company. Since the shares are already registered in the balance sheet in deduction of net equity (as defined by IAS 32), the shares will be canceled without the recognition of any gain or loss in the income statement and without any effect on the net equity of the Company.

The cancellation of the treasury shares will be executed without any change in the capital stock but through an increase in the implied book value. In particular, as outcome of the cancellation of no. 600,000 ordinary shares and no. 82,000 savings shares held in portfolio, the capital stock of SAES Getters S.p.A. will remain unchanged and equal to €12,200,000, however represented by a smaller number of shares outstanding, or no. 22,049,969 shares (no. 14,671,350 ordinary shares and no. 7,378,619 savings shares) without nominal value but with an implied book value equal to €0.554195. In addition, as envisaged by Article 26 of the By-laws, the quantification of the privileges of the savings shares will be correspondingly increased (the preference dividend rises from €0.134 to €0.139, while the extra-value changes from €0.016 to €0.017).

The expectations for the remaining part of 2010 are positive and in line with the trend of the first quarter 2010.

The Officer Responsible for the preparation of corporate financial reports certifies that, in accordance with the second subsection of Article 154-*bis*, part IV, title III, second paragraph, section V-*bis*, of the Legislative Decree February 24, 1998, no. 58, the financial information included in this document corresponds to document results, books of account and book-keeping entries.

The Officer Responsible for the preparation of corporate financial reports
Michele Di Marco

Pioneering the development of getter technology, the SAES Getters Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. For nearly 70 years its getter solutions have been supporting innovation in the information display and lamp industries, in sophisticated high vacuum systems and in vacuum thermal insulation, in technologies spanning from large vacuum power tubes to miniaturized silicon-based microelectronic and micromechanical devices.

The Group also holds a leading position in ultra pure gas handling for the semiconductor and other high-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and materials science, the SAES Getters Group has expanded its business into advanced material markets, in particular the market of shape memory alloys, a family of advanced materials characterized by super elasticity and by the property of assuming predefined forms when subjected to heat treatment; they are applied in the biomedical sector and, more in general, in niche industrial fields.

A total production capacity distributed in twelve manufacturing plants across 3 continents, a worldwide-based sales & service network and more than 1,000 employees allow the Group to combine multicultural skills and expertise to form a truly global company.

SAES Getters is headquartered in the Milan area (Italy).

SAES Getters has been listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More Information on SAES Getters Group are available on the website www.saesgetters.com.

Contacts:

Emanuela Foglia
Investor Relations Manager
Tel. +39 02 93178 273
E-mail: investor_relations@saes-group.com

Laura Magni
Group Marketing and Communication Manager
Tel. +39 02 93178 252
E-mail: laura_magni@saes-group.com

Website: www.saesgetters.com

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Sales per Business

Thousands of euro (except %)

Business	1st Quarter 2010	1st Quarter 2009	Total difference (%)	Consolidation area effect (%)	Price-Quantity effect (%)	Exchange rate effect (%)
Liquid Crystal Displays	4,558	6,577	-30.7%	0.0%	-31.8%	1.1%
Cathode Ray Tubes	1,027	831	23.6%	0.0%	31.1%	-7.5%
Subtotal Information Displays	5,585	7,408	-24.6%	0.0%	-24.7%	0.1%
Lamps	2,930	2,411	21.5%	0.0%	24.1%	-2.6%
Electronic Devices	5,786	5,117	13.1%	0.0%	17.2%	-4.1%
Vacuum Systems and Thermal Insulation	4,124	3,844	7.3%	0.0%	10.1%	-2.8%
Semiconductors	5,900	4,798	23.0%	0.0%	30.6%	-7.6%
Subtotal Industrial Applications	18,740	16,170	15.9%	0.0%	20.5%	-4.6%
Subtotal Shape Memory Alloys	7,818	12,063	-35.2%	0.0%	-31.4%	-3.8%
Subtotal Advanced Materials	117	64	82.8%	0.0%	82.8%	0.0%
Total Net Sales	32,260	35,705	-9.6%	0.0%	-6.3%	-3.3%

Index:

Information Displays Business Unit	
Liquid Crystal Displays	Getters and metal dispensers for liquid crystal displays
Cathode Ray Tubes	Barium getters for cathode ray tubes
Industrial Applications Business Unit	
Lamps	Getters and metal dispensers used in discharge lamps and fluorescent lamps
Electronic Devices	Getters and metal dispensers for electron vacuum devices and getters for microelectronic and micromechanical systems (MEMS)
Vacuum Systems and Thermal Insulation	Pumps for vacuum systems, getters for solar collectors and products for thermal insulation
Semiconductors	Gas purifier systems for semiconductor industry and other industries
Shape Memory Alloys Business Unit	
Shape Memory Alloys	Shape memory alloys
Advanced Materials Business Development Unit	
Advanced Materials	Dryers and highly sophisticated getters for OLED and sealants for solar panels

Saes Getters S.p.A. and Subsidiaries - Consolidated Net**Sales by Geographic Location of Customer**

Thousands of euro

Geographic Area	1st Quarter 2010	1st Quarter 2009
Italy	529	195
European countries	6,356	5,092
North America	12,997	15,332
Japan	2,482	3,980
South Korea	2,666	3,216
China	3,118	2,168
Rest of Asia	3,988	4,295
Rest of the World	124	1,427
Total Net Sales	32,260	35,705

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement

Thousands of euro

	1st Quarter 2010	1st Quarter 2009 restated
Total net sales	32,260	35,705
Cost of sales	(17,101)	(19,928)
Gross profit	15,159	15,777
R & D expenses	(3,385)	(3,583)
Selling expenses	(2,766)	(3,946)
G&A expenses	(6,562)	(9,434)
Total operating expenses	(12,713)	(16,963)
Other income (expenses), net	(45)	103
Operating income	2,401	(1,083)
Interest and other financial income, net	(415)	(724)
Foreign exchange gains (losses), net	(375)	(541)
Income before taxes	1,611	(2,348)
Income taxes	(1,223)	(401)
Net income from continuing operations	388	(2,749)
Income (loss) from assets held for sale and discontinuing operations	32	12
Net income before minority interest	420	(2,737)
Net loss pertaining to minority interest	(45)	0
Net income pertaining to the group	465	(2,737)

Saes Getters S.p.A. and Subsidiaries - Consolidated Statement of Comprehensive Income

Thousands of euro

	1st Quarter 2010	1st Quarter 2009 restated
Profit for the period	420	(2,737)
Exchange differences on translation of foreign operations	5,479	3,176
Other comprehensive income (loss) for the period	5,479	3,176
Total comprehensive income for the period, net of tax	5,899	439
<i>attributable to:</i>		
- Equity holders of the parent	5,944	439
- Minority interests	(45)	0

Saes Getters S.p.A. and Subsidiaries - Consolidated Income Statement per Business Unit

Thousands of euro

	Information Displays		Industrial Applications		Shape Memory Alloys		Advanced Materials & Corporate Costs		TOTAL	
	1st Quarter 2010	1st Quarter 2009 restated	1st Quarter 2010	1st Quarter 2009 restated	1st Quarter 2010	1st Quarter 2009 restated	1st Quarter 2010	1st Quarter 2009 restated	1st Quarter 2010	1st Quarter 2009 restated
Total net sales	5,585	7,408	18,740	16,170	7,818	12,063	117	64	32,260	35,705
Cost of sales	(2,249)	(4,132)	(8,939)	(8,157)	(5,739)	(7,433)	(174)	(206)	(17,101)	(19,928)
Gross profit (loss)	3,336	3,276	9,801	8,013	2,079	4,630	(57)	(142)	15,159	15,777
Operating expenses and other income (expenses)	(1,313)	(1,912)	(3,487)	(4,445)	(2,641)	(3,487)	(5,317)	(7,016)	(12,758)	(16,860)
Operating income (loss)	2,023	1,364	6,314	3,568	(562)	1,143	(5,374)	(7,158)	2,401	(1,083)

Saes Getters S.p.A. and Subsidiaries - Consolidated Income (Loss) per Share

Euro

	1st Quarter 2010	1st Quarter 2009 restated
Net income (loss) per ordinary share	0.0211	(0.1247)
Net income (loss) per savings share	0.0211	(0.1247)

Saes Getters S.p.A. and Subsidiaries – Consolidated Statement of financial position

Thousands of euro

	Mar 31, 2010	Dec 31, 2009 restated
Property, plant and equipment, net	66,230	65,932
Intangible assets, net	45,976	44,038
Other non current assets	6,923	6,903
Current assets	69,758	67,580
Assets held for sale	731	685
Total Assets	189,618	185,138
Shareholders' equity	104,796	98,851
Minority interest in consolidated subsidiaries	(42)	0
Total shareholders' equity	104,754	98,851
Non current liabilities	33,815	33,299
Current liabilities	51,049	52,988
Liabilities held for sale	0	0
Total Liabilities and Shareholders' Equity	189,618	185,138

Saes Getters S.p.A. and Subsidiaries - Consolidated Net Financial Position

Thousands of euro

	Mar 31, 2010	Dec 31, 2009
Cash on hands	47	13
Cash equivalents	19,625	22,311
Cash and cash equivalents	19,672	22,324
Current financial assets	0	11
Bank overdraft	(3,325)	(4,033)
Current portion of long term debt	(26,437)	(24,730)
Other current financial liabilities	(929)	(590)
Current financial liabilities	(30,691)	(29,353)
Current net financial position	(11,019)	(7,018)
Long term debt, net of current portion	(13,506)	(12,713)
Other non current financial liabilities	(688)	(688)
Non current liabilities	(14,194)	(13,401)
Net financial position	(25,213)	(20,419)