

The present is the English translation of the Italian official report approved by the Board of Directors on March 24, 2005. For any difference between the two texts, the Italian text shall prevail.

SAES GETTERS S.p.A.

Special Meeting of the Holders of SAES Getters S.p.A. Saving Shares on April 22 -26-27, 2005

Directors' illustrative report on the proposal for the common representative's appointment

Issued pursuant to Consob Regulation no. 11971 of 14/5/1999 and D.M. No 437/1998

Shareholders,

The Board of Directors has convened this Special Meeting of the holders of SAES Getters S.p.A. saving shares to resolve on the appointment of the common representative.

The mandate of the current common representative, Dr. Giovanni Cova Minotti, appointed by the Special Meeting of the holders of SAES Getters S.p.A. saving shares on April 23, 2002, will expire upon the approval of the SAES Getters S.p.A. financial statements for the year ended at December 31, 2004

You are therefore invited to appoint a new common representative pursuant to Article 146 of Legislative Decree no. 58 dated February 24, 1998 for the three years period 2005-2007 and to resolve upon on the related annual remuneration which is currently established in the amount of € 1,100.00 (one thousand and one hundred).

Lainate, March 24, 2005

For the Board of Directors

Dr. Paolo della Porta
Chairman