

The present is the English translation of the Italian official report approved by the Board of Directors on March 24, 2006. For any difference between the two texts, the Italian text shall prevail.

SAES Getters S.p.A.

Ordinary Shareholders' Meeting on April 27, 2006 – April 28, 2006

Report on the Institution of Directors' Termination Indemnity

Shareholders,

The Board of Directors has convened this Ordinary Shareholders' Meeting to resolve on the proposal of Institution of Directors' Termination Indemnity.

In order to allow those executive Directors not yet beneficiary of a social security to receive at the end of their office an adequate termination coverage, the Board of Directors deems appropriate to propose you to resolve, before the appointment of the new Board of Directors, on the proposal to include within the remuneration package for the Directors also a termination indemnity to be paid at the end of their mandate.

The President, the Managing Directors and the other Directors with executive/operative duties as indicated by the Board of Directors upon analysis of remunerative and contributory situation of each Director will be beneficiary of this Termination Indemnity.

The institution of the Termination Indemnity aims at allowing the achievement, upon the end office, of a pension coverage in line with Italian and International standards that is conventionally settled in a range of 70% of last compensation perceived.

In particular, our proposal is to enter a Termination Indemnity insurance policy according to the requirements established by Law and such to meet the Company targets, with a primary Insurance Company. The policy insurance annual premium should be equal to the amount put aside as Termination Indemnity.

The accrual will be 18% of the compensation, fixed and variable, paid to the beneficiary Directors as resolved by the Board of Directors pursuant to article 2389 of the Italian Civil Code. Considering the actual economical situation, the activity performed by the beneficiary Directors and the growing responsibility related to such office, the forecasted accrual seems to be reasonable and adequate.

Lainate, March 24, 2006

for the Board of Directors

Dr. Paolo della Porta

Chairman