



PRESS RELEASE

Milan, April 28, 2016

SAES Group: THE SHAREHOLDERS' MEETING APPROVED THE 2015 FINANCIAL STATEMENTS

- **Consolidated revenues: €166 million, up by 26.1% compared to €131.7 million in 2014**
- **Total revenues of the Group: €174.1 million, up by 25.3% compared to €138.9 million in 2014**
- **Consolidated gross profit: €72 million (43.4% of revenues), up by 27.0% compared to €56.7 million (43.0% of revenues) in 2014**
- **Consolidated operating income: €20.5 million, significantly increased (+57.5%) compared to €13 million in 2014**
- **Consolidated EBITDA: €29.4 million (17.7% of revenues), compared to €21.6 million (16.4% of revenues) in the previous year**
- **Consolidated net income: €8.8 million, almost doubled (+82.4%) compared to €4.8 million in 2014**
- **Net financial position significantly improved: -€173 million as at December 31, 2015 compared to -€269 million as at December 31, 2014**
- **Approved a dividend of €0.38 per ordinary share and of €0.396626 per savings share**
- **The Shareholders' Meeting approved the first section of the Compensation report with a non-binding vote and renewed the authorization to purchase and dispose of treasury shares**

The Shareholders' Meeting of SAES Getters S.p.A., convened today in Lainate (MI) and chaired by Eng. Massimo della Porta, approved the consolidated financial statements as at December 31, 2015.

In 2015 the SAES[®] Group achieved **consolidated net revenues** equal to €166 million, up by 26.1% compared to €131.7 million achieved in the corresponding period of 2014. The exchange rate effect was positive and equal to +17.0%, almost exclusively due to the strengthening of the US dollar against the euro, while the organic growth amounted to +9.1%, mainly driven by the **shape memory alloys (SMA)** business both for medical and industrial applications (organic growth equal to +23.0%), confirming the success of the already made and ongoing investments. The success of the SMAs came along with the organic growth in the more traditional and established businesses of **gas purification** (+10.0%) and of **vacuum systems** (+15.6%), which enabled the Industrial Applications Business Unit to end the year with an organic growth equal to 2.4%.

Total revenues of the Group, achieved by incorporating the 50% joint venture Actuator Solutions with the proportional method instead of the equity method, were equal to €174.1 million, up by 25.3% compared to €138.9 million in 2014, thanks both to the strong increase in consolidated revenues (+26.1%) and to the revenues' growth of the joint venture (+13.0%), marking the historical record for SAES Group.

Consolidated gross profit¹ was equal to €72 million, up by 27.0% compared to €56.7 million in the previous year. The gross margin² increased from 43.0% to 43.4% thanks to the higher contribution of the Shape Memory Alloys Business Unit, which more than offset the lower margins in the gas purification business.

Consolidated operating income amounted to €20.5 million, showing a strong increase (+57.5%) compared to €13 million in the previous year; in percentage terms, the operating margin was equal to 12.3%, up when compared to 9.9% in 2014. The increase in revenues and in the gross margin, together with the reduction of operating expenses in

¹ Calculated as the difference between net sales and industrial costs directly and indirectly attributable to the products sold.

² Calculated as the ratio between the gross profit and the consolidated sales.

percentage terms (from 34.4% to 31.1%) enabled the improvement in the operating indicators compared to the previous year.

Consolidated EBITDA³ was equal to €29.4 million in 2015, up by 35.7% compared to €21.6 million in 2014. As a percentage of revenues, EBITDA % increased from 16.4% in 2014 to 17.7% in 2015.

Consolidated net income amounted to €8.8 million, almost doubled (+82.4%) compared to a consolidated net income of €4.8 million in the previous year.

The **consolidated net financial position** as at December 31, 2015 was negative and equal to -€17.3 million, showing a progressive improvement in all the quarters of 2015, related to the good performance of operating cash flows.

The Shareholders' Meeting approved the distribution of a dividend equal to €0.380000 per ordinary share and €0.396626 per savings share, through the distribution of the distributable net income of the year of SAES Getters S.p.A. (€5.9 million) and part of the net income carried forward from previous years (€2.6 million).

The dividend will be paid on May 4, 2016; the share will trade ex-dividend starting from May 2, 2016 following the detachment of the coupon no. 32, while the record date related to the dividend payment is May 3, 2016.

The Ordinary Shareholders' Meeting also approved, with a non-binding vote, the first section of the Report on remuneration prepared pursuant to article 123-ter of the TUF and according to article 84-*quater* of the Issuers Regulation and of the related Appendix 3A, Scheme 7-*bis* of Consob resolution no. 11971 dated 05/14/1999 concerning the issuers regulation.

The Ordinary Shareholders' Meeting finally approved the request of the authorization for the purchase and sale of treasury shares, after the withdrawal of the authorization previously granted by the Shareholders' Meeting on April 28, 2015 that has not been used. The purchase authorization is granted for a period of 18 months starting from the date of the authorization, in one or more occasions, up to a maximum of no. 2 million ordinary and/or savings shares of the Company, at a purchase price including additional charges equal to no more than 5% and not less than 5% of the official share price recorded by the share in the trading session preceding each individual transaction.

With regards to the disposals of treasury shares, they can be executed for a minimum price equal to the weighted average of the official prices of the shares of their related category in the twenty trading days preceding the sale. The authorization for the disposal of treasury shares is granted without any time limit.

The following tables highlight the main figures extracted from the consolidated financial statements.

Abstract from Consolidated Financial Statements

(millions of euro)

Consolidated income statement figures	2015	2014
Net sales	166.0	131.7
R&D expenses	14.6	14.4
Depreciation and amortization	8.5	8.6
Personnel cost	62.3	51.6
Operating income (loss)	20.5	13.0
Net income (loss)	8.8	4.8

³ EBITDA is not deemed as an accounting measure under International Financial Reporting Standards (IFRSs); however, we believe that EBITDA is an important parameter for measuring the Group's performance and therefore it is presented as an alternative indicator. Since its calculation is not regulated by applicable accounting standards, the method applied by the Group may not be homogeneous with the ones adopted by other Groups. EBITDA is calculated as "Earnings before interests, taxes, depreciation and amortization".

Consolidated balance sheet figures	Dec. 31, 2015	Dec. 31, 2014
Group's shareholders' equity	126.5	112.7
Property, plant and equipment, net	50.4	50.7
Net financial position	(17.3)	(26.9)
Purchase of property, plant and equipment	5.0	4.3

The Officer responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of article 154-bis, part IV, title III, second paragraph, section V-bis, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

The Officer responsible for the preparation of corporate financial reports
Michele Di Marco

SAES Group

A pioneer in the development of getter technology, the SAES® Group is the world leader in a variety of scientific and industrial applications where stringent vacuum conditions or ultra-pure gases are required. In more than 70 years of activity, the Group's getter solutions have been supporting innovation in the information display and lamp industries, in sophisticated high vacuum systems and in vacuum thermal insulation, in technologies spanning from large vacuum power tubes to miniaturized silicon-based microelectronic and micromechanical devices. The Group also holds a leading position in ultra-pure gas refinement for the semiconductor and other high-tech markets.

Starting in 2004, by leveraging the core competencies in special metallurgy and in the materials science, the SAES Group has expanded its business into the advanced material markets, in particular the market of shape memory alloys, a family of materials characterized by super elasticity and by the property of assuming predefined forms when subjected to heat treatment. These special alloys, which today are mainly applied in the biomedical sector, are also perfectly suited to the realization of actuator devices for the industrial sector (domotics, white goods industry, consumer electronics and automotive sector).

More recently, SAES has expanded its business by developing components whose getter functions, traditionally obtained from the exploitation of the special features of some metals, are instead generated by chemical processes. Thanks to these new developments, SAES is evolving, adding to its competencies in the field of special metallurgy also those of organic chemicals.

A total production capacity distributed in eleven facilities, a worldwide-based sale & service network and about 1,000 employees allow the Group to combine multicultural skills and expertise to form a truly global enterprise.

SAES Group is headquartered in the Milan area (Italy).

SAES Getters S.p.A. is listed on the Italian Stock Exchange Market, STAR segment, since 1986.

More information on the SAES Group are available in the website www.saesgetters.com.

Contacts:

Emanuela Foglia

Investor Relations Manager

Tel. +39 02 93178 273

E-mail: investor_relations@saes-group.com

Laura Magni

Group Marketing and Communication Manager

Tel. +39 02 93178 252

E-mail: laura_magni@saes-group.com

Corporate Media Relations

Close to Media

Tel. +39 02 70006237

Giancarlo Boi

E-mail: Giancarlo.boi@closetomedia.it

Rafaella Casula

E-mail: Rafaella.casula@closetomedia.it